

# Delaware Funds<sup>sm</sup> by Macquarie / Delaware Distributors, L.P.

If you are considering a mutual fund transaction, then carefully consider the Funds' investment objectives, risk factors, charges, and expenses before investing. This and other information can be found in the Funds' prospectuses, which may be obtained by visiting <https://www.delawarefunds.com>. Investors should read the prospectus carefully before investing.

Investing involves risk, including the possible loss of principal.

MAM Public Investments, a member of Macquarie Group, refers to the companies comprising the asset management division of Macquarie Group, including registered investment adviser Macquarie Investment Management Business Trust (MIMBT) and its series. Macquarie Group refers to Macquarie Group Limited and its subsidiaries and affiliates worldwide.