

TOP 100 INFRASTRUCTURE INVESTMENT MANAGERS

The 100 largest infrastructure investment managers, led by Macquarie Asset Management and Brookfield Asset Management, manage more than €2.22trn in assets.

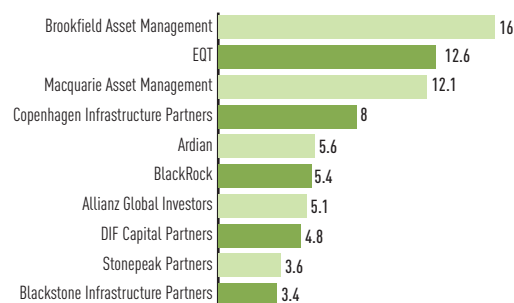
Company	Infra AUM (€m)	Total AUM (€m)	As at	Company	Infra AUM (€m)	Total AUM (€m)	As at
1 Macquarie Asset Management	343,516	567,034	31/03/24	51 Infranity	10,300	10,300	28/05/24
2 Brookfield Asset Management	262,240	696,882	31/12/23	52 Vauban Infrastructure Partners	9,637	9,637	31/12/23
3 Global Infrastructure Partners	101,770	101,770	31/12/23	53 Axiom Infrastructure	8,898	8,898	31/03/24
4 IFM Investors	73,897	133,813	31/12/23	54 IPI Partners	8,704	8,704	31/12/23
5 DigitalBridge	72,567	72,567	31/12/23	55 Arcus Infrastructure Partners	8,694	8,694	31/12/23
6 EQT	67,111	232,002	31/12/23	56 Octopus Energy Generation	8,182	8,182	31/03/24
7 Stonepeak Partners	58,162	58,978	31/12/23	57 Patrizia	7,900	57,300	31/12/23
8 KKR	56,509	535,448	31/03/24	58 Cohen and Steers Capital Management	7,729	75,510	31/12/23
9 Allianz Global Investors	50,892	553,000	31/03/24	59 3i Group	7,724	40,002	31/12/23
10 BlackRock	49,699	9,060,784	31/12/23	60 Palladio Partners	7,600	9,100	31/03/24
11 Blackstone Infrastructure Partners	36,981	942,289	31/12/23	61 ArcLight Capital Partners	7,284	7,284	31/12/23
12 J.P. Morgan Asset Management	36,686	2,772,941	31/12/23	62 Infracapital	7,210	7,210	31/12/23
13 I Squared Capital	36,304	36,304	31/12/23	63 CIBC Asset Management	7,163	139,525	31/12/23
14 Ardian	36,122	148,272	31/12/23	64 Pathway Capital Management	7,053	81,074	31/12/23
15 MetLife Investment Management	32,000	544,296	31/12/23	65 The Carlyle Group	7,041	393,712	31/03/24
16 Antin Infrastructure Partners	31,400	31,400	31/12/23	66 Harrison Street Real Estate Capital	6,723	50,720	31/03/24
17 Nuveen	29,304	1,075,932	31/12/23	67 Rivage Investment	6,483	8,469	31/12/23
18 APG Asset Management	27,004	569,048	31/12/23	68 Golding Capital Partners	6,458	14,000	31/12/23
19 InfraRed Capital Partners	26,575	26,575	31/12/23	69 Dexus	6,436	34,962	31/12/23
20 PGIM	25,016	1,175,161	31/12/23	70 Basalt Infrastructure Partners	6,342	6,342	31/12/23
21 Copenhagen Infrastructure Partners	25,000	25,000	31/12/23	71 Dalmore Capital	6,340	6,340	31/12/23
22 DWS	24,896	896,097	31/12/23	72 KGAL Group	6,064	15,657	31/12/23
23 Igneo Infrastructure Partners	23,784	146,788	31/12/23	73 LGIM Real Assets	5,854	42,200	31/12/23
24 Keppel	23,059	38,020	31/12/23	74 Arjun Infrastructure Partners	5,609	5,609	31/12/23
25 Partners Group	22,789	132,992	31/12/23	75 Sumitomo Mitsui DS Asset Management	5,537	125,876	31/12/23
26 Morrison	22,146	22,146	31/12/23	76 Argo Infrastructure Partners	5,436	5,436	31/12/23
27 QIC	21,209	70,989	31/12/23	77 Edmond de Rothschild Asset Management	5,000	76,031	31/12/23
28 EIG	20,778	20,778	31/12/23	78 State Street Global Advisors	4,912	4,014,428	31/03/24
29 Pantheon Ventures (UK)	19,352	59,114	31/12/23	79 Fiera Infrastructure	4,686	4,686	31/12/23
30 MEAG	18,542	339,500	31/12/23	80 Schroders Investment Management	4,194	741,298	31/12/23
31 Meridiam	18,119	18,119	31/12/23	81= Ancala	4,100	4,100	31/12/23
32 Energy Capital Partners	17,987	17,987	31/12/23	81= Atlas Infrastructure	4,100	4,100	31/12/23
33 DIF Capital Partners	17,820	17,820	31/03/24	83 NextEnergy Capital	3,993	3,993	29/04/24
34 AXA IM Alts	16,982	182,748	31/12/23	84 Vantage Infrastructure	3,983	3,983	31/03/24
35 Amber Infrastructure Group	15,904	15,904	31/12/23	85 Nomura Asset Management Co.	3,809	480,987	31/12/23
36 Abrdn	15,100	426,000	31/12/23	86= Mirova	3,800	30,900	31/03/24
37 Manulife Investment Management	14,724	599,297	31/12/23	86= Yielco Investments	3,800	10,100	31/12/23
38 Morgan Stanley Infrastructure Partners	14,495	1,358,930	31/12/23	88 Desjardins Global Asset Management	3,633	59,763	31/12/23
39 Lazard Asset Management	13,661	187,351	31/12/23	89 Access Capital Partners	3,500	14,200	31/12/23
40 Barings	13,547	377,693	31/03/24	90 Cube Infrastructure Managers	3,149	3,149	31/03/24
41 UBS Real Estate and Private Markets	13,000	110,000	31/12/23	91 Nissay Asset Management Co.	3,147	251,848	31/12/23
42 GCM Grosvenor	12,837	73,012	31/03/24	92 Capital Four	2,811	20,587	31/12/23
43 Equitix Investment Management	12,683	12,683	31/12/23	93= Federated Hermes	2,718	686,283	31/12/23
44 Aviva Investors	12,454	262,159	31/12/23	93= Tiger Infrastructure	2,718	2,718	31/12/23
45 InfraVia Capital Partners	12,000	12,000	31/12/23	95 BNP Paribas Asset Management	2,700	655,887	31/12/23
46 Goldman Sachs Asset Management	11,831	2,580,000	31/12/23	96 African Infrastructure Investment Managers (AIIM)	2,537	2,537	31/12/23
47 Swiss Life Asset Managers	11,700	275,000	31/12/23	97 Gresham House	2,421	9,799	31/12/23
48 Foresight Group	11,315	14,086	30/09/23	98 ICG	2,407	78,176	31/12/23
49 CBRE Investment Management Infrastructure	11,313	133,659	31/12/23	99 Palistar Capital	2,278	2,278	31/12/23
50 Actis	10,891	12,515	31/12/23	100 Reichmuth & Co Investment Management	2,023	3,716	31/12/23

Source: IPE Research

TOP 10 BREAKDOWNS

Top 10 by AUM, including breakdowns by capital raised, renewables, debt and geographic focus

Capital raised (€bn)



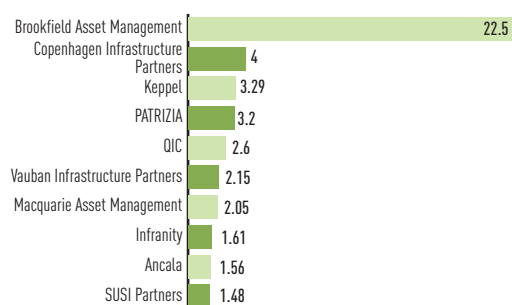
Traditional energy (€bn)



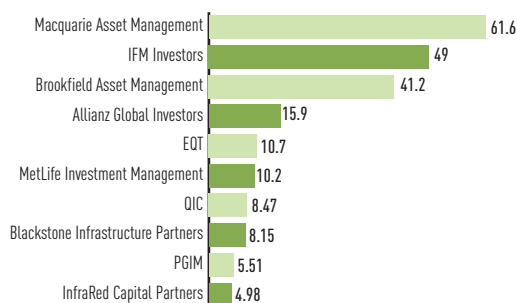
Renewables (€bn)



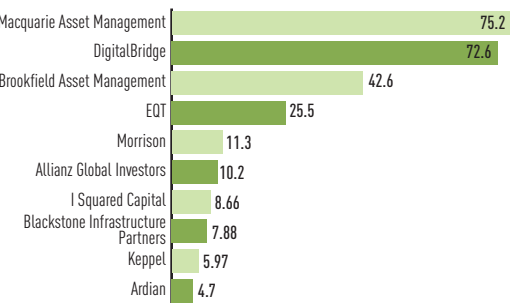
Other energy transition assets (€bn)



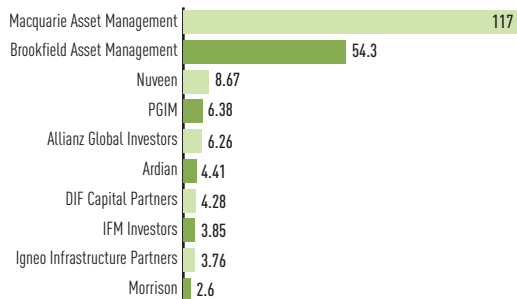
Transport (€bn)



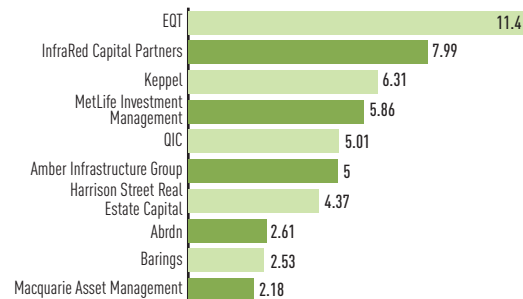
Digital (€bn)



Utilities (€bn)



Social (€bn)



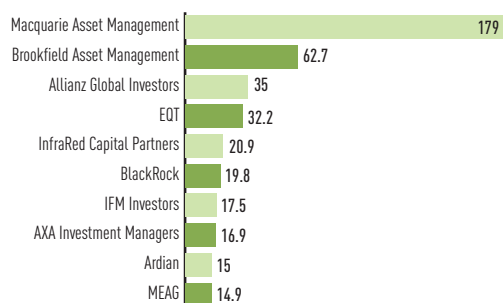
Source: IPE Research

THE TOP 100

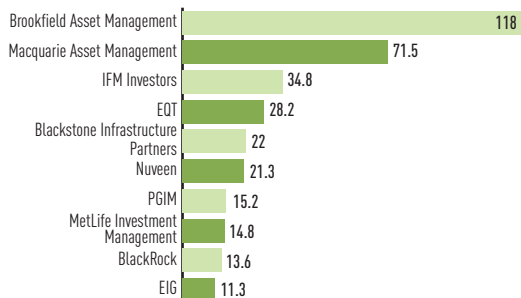
TOP 10 BREAKDOWNS

Top 10 by AUM, including breakdowns by capital raised, renewables, debt and geographic focus

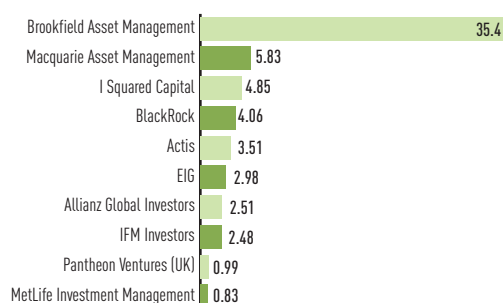
European investments (€bn)



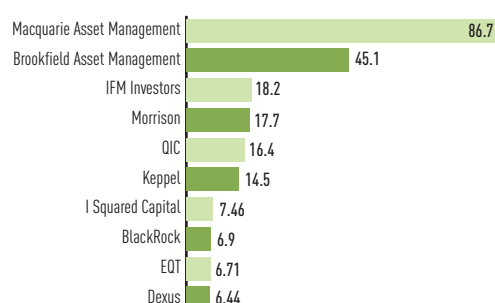
North America investments (€bn)



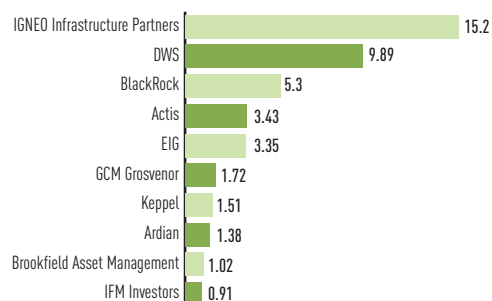
Latin America investments (€bn)



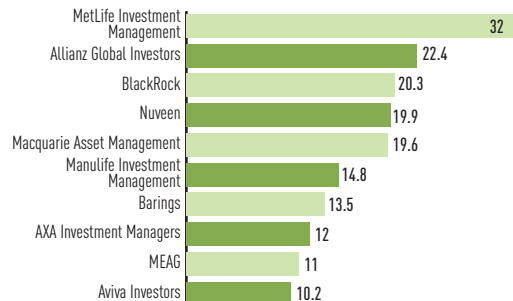
Asia-Pacific investments (€bn)



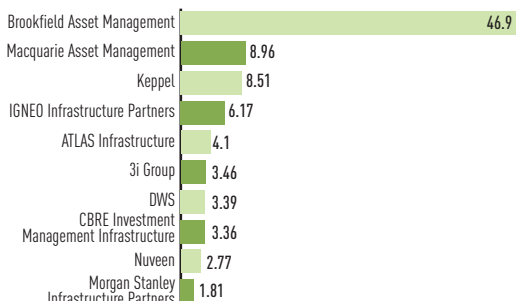
Rest of World investments (€bn)



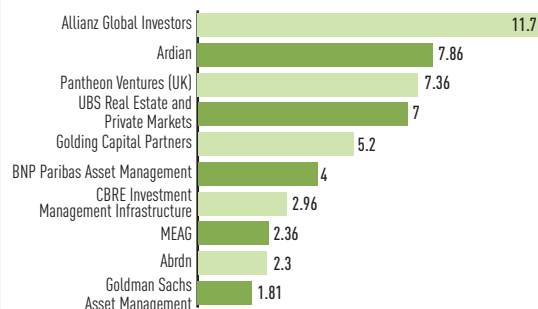
Debt investments (€bn)



Listed investments (€bn)



Indirect (unlisted) investments (€bn)



Source: IPE Research