Macquarie Professional Series Global Equity Fund

Macquarie Professional Series

Monthly report – 31 October 2025

Investment objective

Aims to achieve a long-term total return (before fees and expenses), that exceeds the MSCI All Country World ex-Australia Index in $A unhedged with net dividends reinvested (Benchmark).

The Fund provides exposure to a diversified portfolio of global equities, which may include securities listed in emerging and frontier markets as well as securities of small and micro capitalisation companies, by investing in funds forming part of the Macquarie Professional Series, managed by investment managers with complementary investment approaches, and may also invest in broad-based equity exchange traded funds operated or managed by either a member of the Macquarie Group or an external entity (each an Underlying Fund).

Key information

Fund details	
APIR code	MAQ0847AU
Inception date	6 January 2015
Fund size	$6.6m
Distribution frequency	Generally annually
Management fee*	0.88% pa
Minimum investment (Direct)	$50,000
Unit prices and spreads	macquarie.com/mam/unit-prices

*Read the Product Disclosure Statement for more details on fees and costs.

Fund performance to 31 October 2025

	Total Fund return (gross)	Total Fund return (net)	Benchmark return**	Total excess return (net)
1 month (%)	2.60	2.53	3.55	-1.02
3 months (%)	5.62	5.38	6.58	-1.20
1 year (%)	22.80	21.72	22.60	-0.88
3 years (% pa)	20.93	19.87	20.99	-1.12
5 years (% pa)	17.61	16.52	17.35	-0.83
7 years (% pa)	14.56	13.46	14.58	-1.12
Since inception (% pa)	13.49	12.34	13.14	-0.80

Past performance is not a reliable indicator of future performance.

Total returns are calculated based on changes in net asset values and assumes the reinvestment of distributions. Total net Fund returns are quoted after the deduction of fees and expenses. Due to individual circumstances, your net returns may differ from the net returns quoted above.

On 10 January 2020, the management fee was decreased to 0.88% pa, and a performance fee was introduced. On and from 1 October, 2025, the Fund no longer charges a performance fee.

**On and from 1 October 2025, the benchmark of the Fund is the MSCI All Country World ex-Australia Index, in $A unhedged with net dividends reinvested. Prior to this, the Fund had different benchmarks. From 10 January 2020 to 30 September 2025, the benchmark of the Fund was the MSCI World ex-Australia Index in $A unhedged with net dividends reinvested. Prior to 10 January 2020, the benchmark of the Fund was 50% of the MSCI World ex-Australia Index in $A unhedged with net dividends reinvested and 50% of the MSCI World ex-Australia Index in $A hedged with net dividends reinvested.

Weight of each Underlying Fund (as at date of report)

Underlying Fund	Style	Weight (% of Fund)
Arrowstreet Global Equity Fund	Core, style-neutral	30.68
Arrowstreet Global Equity Fund (Hedged)	Core, style-neutral	10.51
IFP Global Franchise Fund II	Franchise	19.32
Walter Scott Global Equity Fund	Quality growth	17.41
Invesco NASDAQ 100 ETF	Growth	22.06
Cash		0.00

Cash held by the Fund, excludes cash held at the Underlying Fund level.

Top 10 stocks

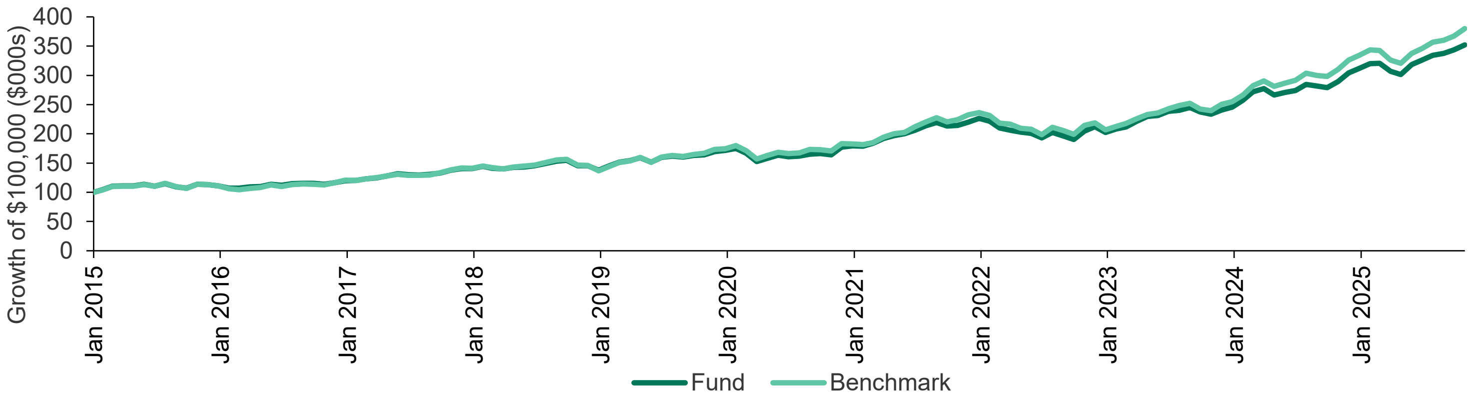
Stock	Sector	Industry	Holding (%)
Apple Inc	Information Technology	Technology Hardware Storage & Peripherals	4.04
Microsoft Corp	Information Technology	Software	3.98
Nvidia Corp	Information Technology	Semiconductors & Semiconductor Equipment	3.74
Amazon.Com Inc	Consumer Discretionary	Broadline Retail	2.90
Alphabet Inc	Communication Services	Interactive Media & Services	1.77
Broadcom Inc	Information Technology	Semiconductors & Semiconductor Equipment	1.74
Adobe Inc	Information Technology	Software	1.58
ASML Holding NV	Information Technology	Semiconductors & Semiconductor Equipment	1.51
Netflix Inc	Communication Services	Entertainment	1.36
Taiwan Semiconductor Manufacturing	Information Technology	Semiconductors & Semiconductor Equipment	1.32

Macquarie Professional Series Global Equity Fund

Macquarie Professional Series

Monthly report – 31 October 2025

Growth of $100,000 since inception



Past performance is not a reliable indicator of future performance. Data as at 31 October 2025.

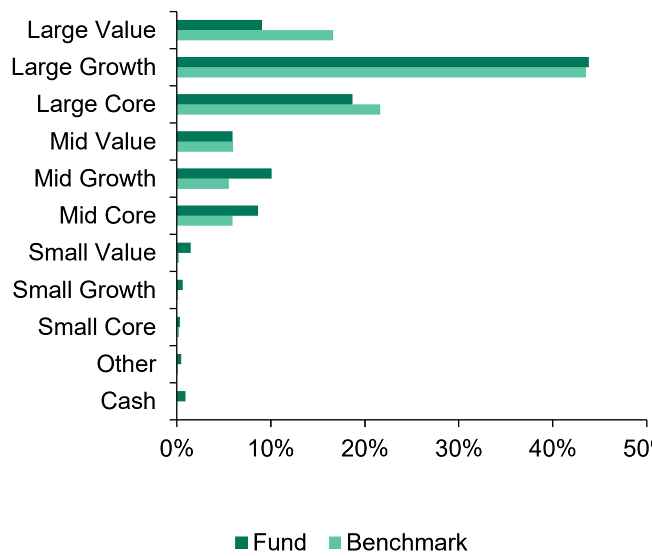
Sector weights

Sector	Fund (%)	Benchmark (%)
Information Technology	34.04	28.90
Health Care	12.93	8.58
Consumer Discretionary	11.62	10.57
Communication Services	11.16	8.83
Financials	10.59	16.44
Industrials	7.54	10.68
Consumer Staples	5.40	5.12
Materials	3.96	3.19
Real Estate	0.93	1.72
Utilities	0.46	2.58
Energy	0.44	3.39
Cash	0.93	0.00
Total	**100**	**100**

Region weights

Region	Fund (%)	Benchmark (%)
North America	68.71	68.59
Europe ex UK	10.20	11.24
Emerging Markets	9.35	11.11
United Kingdom	6.20	3.23
Japan	3.40	4.96
Asia ex Japan	1.19	0.87
Cash	0.93	0.00
Total	**100**	**100**

Size and Style



Macquarie Professional Series Global Equity Fund

Macquarie Professional Series

Monthly report – 31 October 2025

For more information speak to your financial adviser, call us on 1800 814 523, email mam.clientservice@macquarie.com or visit macquarie.com/mam