

# Arrowstreet Global Equity No.1 Fund

## Macquarie Professional Series

Monthly report – 31 August 2025

### Investment objective

Aims to achieve a long-term total return (before fees and expenses) that exceeds the MSCI All Country World ex Australia Index, in \$A unhedged with net dividends reinvested (**Benchmark**).

The Fund invests in the Arrowstreet Global Equity Fund (**Underlying Fund**).

### Key information

#### Fund details

APIR code MAQ5378AU

Inception date 22 December 2017

Underlying Fund investment manager Arrowstreet Capital, Limited Partnership (Boston, US)

Fund size \$70.2m

Distribution frequency Generally semi-annually

Management fee\* 0.75% pa

Performance fee\* 15.375% of cumulative outperformance of the Fund (after management fee and expenses but before deduction of performance fee) above return of Benchmark, subject to a 'high watermark'.

Minimum investment (Direct) \$500,000

Unit prices and spreads [macquarie.com/mam/unit-prices](https://macquarie.com/mam/unit-prices)

\*Read the Product Disclosure Statement for more details on fees and costs.

### Fund performance to 31 August 2025

	Total Fund return (gross)	Total Fund return (net)	Benchmark return	Total excess return (net)
<b>1 month (%)</b>	1.65	1.59	0.78	0.81
<b>3 months (%)</b>	7.10	6.87	6.73	0.14
<b>1 year (%)</b>	25.17	24.20	20.17	4.03
<b>3 years (% pa)</b>	23.50	22.31	19.61	2.70
<b>5 years (% pa)</b>	20.41	18.95	14.81	4.14
<b>7 years (% pa)</b>	16.39	15.02	12.43	2.59
<b>Since inception (% pa)</b>	16.64	15.26	12.75	2.51

**Past performance is not a reliable indicator of future performance.**

Total returns are calculated based on changes in net asset values and assumes the reinvestment of distributions.

Total net Fund returns are quoted after the deduction of fees and expenses. Due to individual circumstances, your net returns may differ from the net returns quoted above.

The management fee was reduced to 0.75% pa from 14 May 2021.

### Top 10 stocks

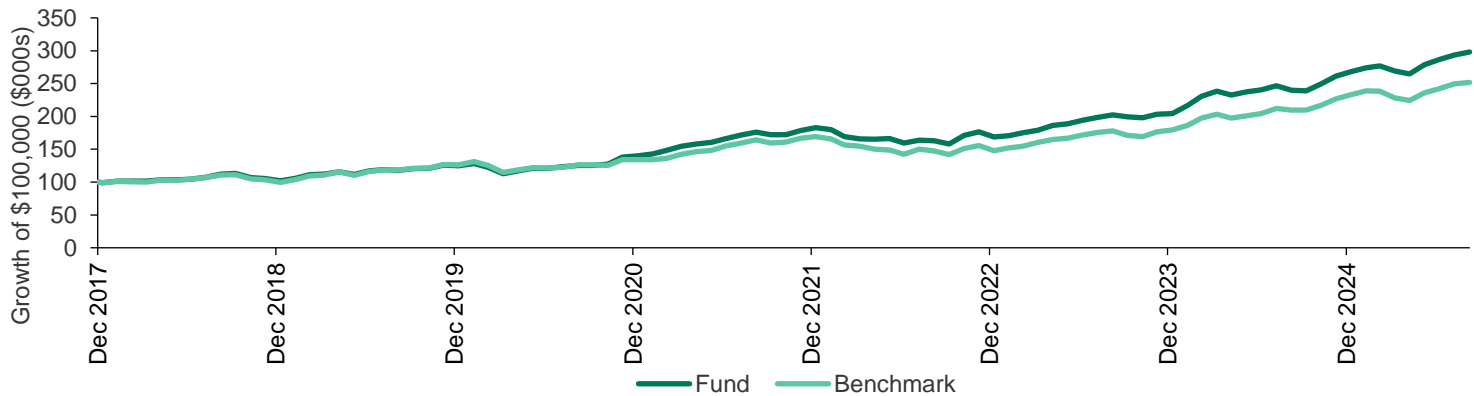
Stock	Sector	Industry	Holding (%)
Apple Inc	Information Technology	Technology Hardware Storage & Peripherals	5.78
Meta Platforms Inc	Communication Services	Interactive Media & Services	4.11
Microsoft Corp	Information Technology	Software	3.50
Nvidia Corp	Information Technology	Semiconductors & Semiconductor Equipment	2.64
Amazon.Com Inc	Consumer Discretionary	Broadline Retail	2.49
Netflix Inc	Communication Services	Entertainment	2.49
Booking Holdings Inc	Consumer Discretionary	Hotels Restaurants & Leisure	1.53
Adobe Inc	Information Technology	Software	1.45
Taiwan Semiconductor Manufacturing	Information Technology	Semiconductors & Semiconductor Equipment	1.44
Walt Disney	Communication Services	Entertainment	1.26
<b>Total number of stocks</b>			<b>1,071</b>

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## Growth of \$100,000 since inception

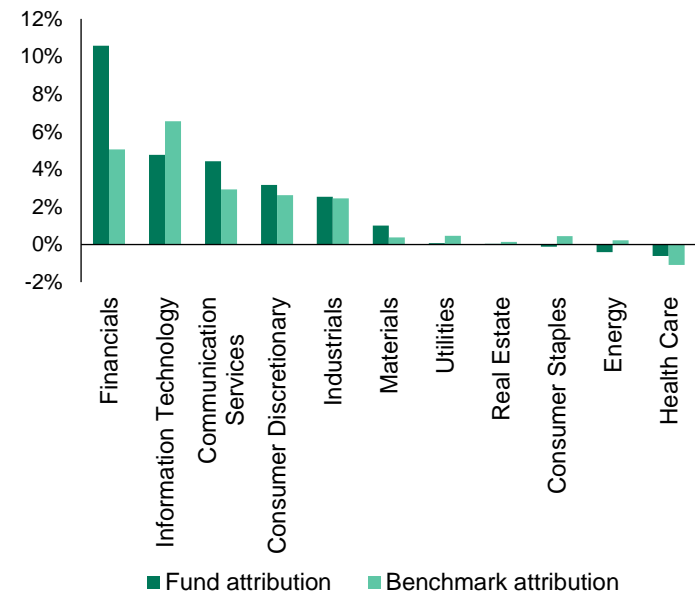


Past performance is not a reliable indicator of future performance. Data as at 31 August 2025.

## Sector weights

Sector	Fund (%)	Benchmark (%)
Information Technology	27.61	26.48
Financials	25.87	17.48
Communication Services	12.30	8.79
Consumer Discretionary	11.90	10.64
Health Care	7.55	8.73
Industrials	6.69	10.91
Materials	3.72	3.33
Consumer Staples	1.96	5.61
Energy	1.02	3.59
Real Estate	0.72	1.87
Utilities	0.57	2.57
Cash	0.09	0.00
Total	100	100

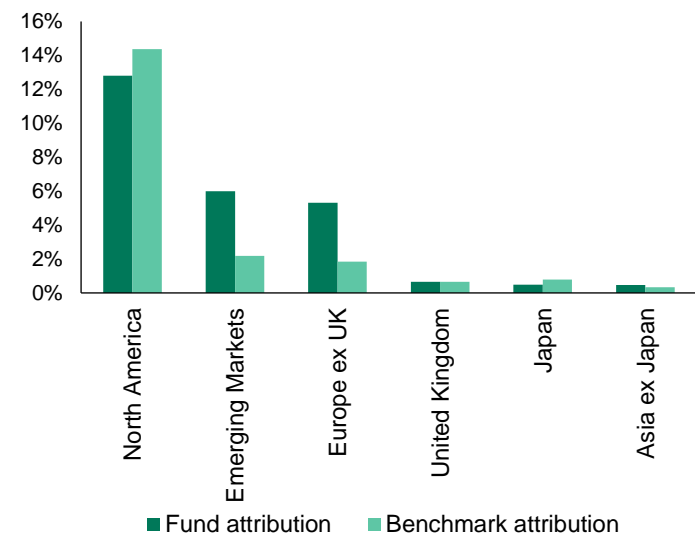
## Sector attribution (12 months to date)



## Region weights

Region	Fund (%)	Benchmark (%)
North America	59.72	68.61
Emerging Markets	20.12	10.55
Europe ex UK	11.28	11.59
Japan	5.09	5.01
United Kingdom	1.96	3.32
Asia ex Japan	1.74	0.92
Cash	0.09	0.00
Total	100	100

## Region attribution (12 months to date)



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### Performance summary

- The Fund returned 1.59%, net of fees, in August 2025, compared with a return for the Benchmark of 0.78%.
- Health Care was the largest contributor to index returns during August, with IT detracting the most. For the Fund, the largest relative sector contributors were IT, driven by stock selection in Chinese and US IT, and Materials, due to overweight positioning and stock selection in Canadian Materials. Communication Services was the largest relative detractor, due to stock selection in US Communication Services.
- On a country basis, Japan was the main contributor to index returns, while India was the largest detractor. The largest relative contributor for the Fund was China, driven by overweight positioning and stock selection in Chinese IT. France was the largest relative detractor, due to overweight positioning in French Financials.
- Arrowstreet employs a quantitative benchmark-aware approach, dynamically taking overweight and underweight positions in countries, sectors, and individual stocks, with the aim of achieving long-term outperformance of its Benchmark. Arrowstreet's core investment style seeks to outperform during a broad range of market environments.

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**For more information speak to your financial adviser, call us on 1800 814 523, email [mam.clientservice@macquarie.com](mailto:mam.clientservice@macquarie.com) or visit [macquarie.com/mam](https://macquarie.com/mam)**

### Important information

Any weights and attribution breakdown for sector, stocks and region noted above relate to the Underlying Fund and is sourced from Macquarie and FactSet.

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