

Product Disclosure Statement Update

Dated 30 July 2026

Issuer: Macquarie Investment Management Australia Limited (Macquarie)
ABN 55 092 552 611 AFSL 238321

Other than Macquarie Bank Limited ABN 46 008 583 542 (**Macquarie Bank**), any Macquarie Group entity noted in this material is not an authorised deposit-taking institution for the purposes of the Banking Act 1959 (Commonwealth of Australia). The obligations of these other Macquarie Group entities do not represent deposits or other liabilities of Macquarie Bank. Macquarie Bank does not guarantee or otherwise provide assurance in respect of the obligations of these other Macquarie Group entities. In addition, (a) the investor is subject to investment risk including possible delays in repayment and loss of income and principal invested, and (b) none of Macquarie Bank, or any other Macquarie Group entity, guarantees any particular rate of return on or the performance of the investment nor do they guarantee repayment of capital in respect of the investment.

This Product Disclosure Statement Update dated 30 July 2026 (**PDS Update**), updates information in the Product Disclosure Statement (**PDS**) for each fund listed in the table below (**Funds**). Each PDS and this PDS Update should be read together.

On and from 30 July 2026:

- the use of direct debit to pay the initial investment amount is no longer available for the Funds, and
- all references in the relevant PDS and Information Booklet to the use of direct debit to pay the initial investment amount are removed from the PDSs and Information Booklet.

Fund	ARSN	APIR code	PDS issue date
Arrowstreet Global Equity Fund	122 036 006	MAQ0464AU	05-Jun-2026
Arrowstreet Global Equity Fund (Hedged)	090 078 943	MAQ0079AU	05-Jun-2026
Arrowstreet Global Equity No. 1 Fund	623 203 207	MAQ5378AU	05-Jun-2026
Arrowstreet Global Equity No. 2 Fund - Class E Units	629 196 845	MAQ8743AU	05-Jun-2026
Arrowstreet Global Equity No. 2 Fund - Class I Units	629 196 845	MAQ2686AU	05-Jun-2026
Arrowstreet Global Equity No. 2 Fund (Hedged) - Class I Units	643 224 140	MAQ1878AU	05-Jun-2026
Arrowstreet Global Equity No. 2 Fund (Hedged) - Class Z Units	643 224 140	MAQ7357AU	05-Jun-2026
Arrowstreet Global Small Companies Fund	661 718 832	MAQ2153AU	05-Jun-2026
Arrowstreet Global Small Companies Fund (Hedged)	673 288 223	MAQ2042AU	05-Jun-2026
Arrowstreet Global Small Companies No. 2 Fund - Class I Units	667 321 619	MAQ8493AU	05-Jun-2026
Arrowstreet Global Small Companies No. 2 Fund (Hedged) - Class I Units	674 729 947	MAQ8438AU	05-Jun-2026
IFP Global Franchise Fund	111 759 712	MAQ0404AU	05-Jun-2026
IFP Global Franchise Fund (Hedged)	138 878 092	MAQ0631AU	05-Jun-2026
IFP Global Franchise Fund (Hedged) (Wholesale) - Class W Units	661 713 266	MAQ7758AU	05-Jun-2026
IFP Global Franchise Fund (Wholesale) - Class W Units	629 195 848	MAQ6271AU	05-Jun-2026
IFP Global Franchise Fund II	636 430 165	MAQ3060AU	05-Jun-2026
IFP Global Franchise Fund II (Hedged)	639 595 592	MAQ0921AU	05-Jun-2026
IFP Global Franchise Fund II (Hedged) (Wholesale) - Class W Units	639 491 679	MAQ8746AU	05-Jun-2026

Fund	ARSN	APIR code	PDS issue date
IFP Global Franchise Fund II (Wholesale) - Class W Units	636 433 531	MAQ1831AU	05-Jun-2026
Macquarie Australian Diversified Income Fund	094 593 790	MAQ0204AU	14-Nov-2025
Macquarie Australian Emerging Companies Fund	603 214 660	MAQ7203AU	14-Nov-2025
Macquarie Australian Enhanced Plus Equities Fund	096 257 331	MAQ0178AU	14-Nov-2025
Macquarie Australian Enhanced Plus Equities No. 1 Fund - Class W Units	669 492 915	MAQ6581AU	14-Nov-2025
Macquarie Australian Fixed Interest Fund	090 079 155	MAQ0061AU	14-Nov-2025
Macquarie Australian Shares Fund	117 134 746	MAQ0443AU	14-Nov-2025
Macquarie Australian Shares No. 1 Fund - Class W Units	667 316 207	MAQ2672AU	14-Nov-2025
Macquarie Australian Small Companies Fund	119 853 566	MAQ0454AU	14-Nov-2025
Macquarie Australian Small Companies No. 1 Fund - Class W Units	667 321 342	MAQ4036AU	14-Nov-2025
Macquarie Cash Fund – Class M Units	090 715 236	NML0018AU	14-Nov-2025
Macquarie Conservative Income Fund	090 079 575	MAQ0060AU	14-Nov-2025
Macquarie Core Global Equity Fund - Class W Units	674 553 201	MAQ3615AU	12-Dec-2025
Macquarie Core Global Equity Fund (Hedged) - Class W Units	673 288 018	MAQ5929AU	12-Dec-2025
Macquarie Corporate Bond Fund - Class A Units	087 391 311	AMP0557AU	16-Apr-2025
Macquarie Corporate Bond Fund - Class E Units	087 391 311	AMP2037AU	16-Apr-2025
Macquarie Corporate Bond Fund - Class G Units	087 391 311	AMP7750AU	16-Apr-2025
Macquarie Corporate Bond Fund - Class H Units	087 391 311	AMP1285AU	16-Apr-2025
Macquarie Corporate Bond Fund - Class O Units	087 391 311	N/A	16-Apr-2025
Macquarie Corporate Bond Fund - Class R Units	087 391 311	AMP9024AU	12-May-2025
Macquarie Diversified Growth Fund	629 196 023	MAQ9419AU	14-Nov-2025
Macquarie Dynamic Bond Fund	101 815 141	MAQ0274AU	14-Nov-2025
Macquarie Dynamic Bond No. 1 Fund - Class W Units	645 061 098	MAQ3897AU	14-Nov-2025
Macquarie Global Equity Fund - Class A Units	673 289 980	MAQ9714AU	02-Mar-2026
Macquarie Global Equity Fund - Class I Units	673 289 980	MAQ8191AU	02-Mar-2026
Macquarie Global Equity Fund - Class W Units	673 289 980	MAQ3550AU	02-Mar-2026
Macquarie Global Small Companies Fund - Class A Units	696 510 504	MAQ4203AU	01-Jun-2026
Macquarie Global Small Companies Fund - Class W Units	696 510 504	MAQ8008AU	01-Jun-2026
Macquarie Global Yield Maximiser Fund	094 159 501	MAQ6971AU	14-Nov-2025
Macquarie Global Yield Maximiser Fund - Class W Units	094 159 501	MAQ9345AU	14-Nov-2025
Macquarie Hedged Index International Equities Fund	114 635 415	MAQ0421AU	14-Nov-2025
Macquarie Income Opportunities Fund	102 261 834	MAQ0277AU	14-Nov-2025
Macquarie Income Opportunities No. 1 Fund - Class W Units	645 060 724	MAQ9402AU	14-Nov-2025
Macquarie Master Balanced Fund	090 077 697	MAQ0058AU	14-Nov-2025
Macquarie Master Cash Fund	092 595 867	MAQ0187AU	14-Nov-2025
Macquarie Master Enhanced Fixed Interest Fund	085 130 838	MAQ0180AU	14-Nov-2025
Macquarie Real Return Opportunities Fund	163 764 350	MAQ3069AU	14-Nov-2025
Macquarie Wholesale Australian Fixed Interest Fund - Class B Units	111 211 413	AMP1048AU	29-Jul-2025

Fund	ARSN	APIR code	PDS issue date
Macquarie Wholesale Australian Fixed Interest Fund - Class E Units	111 211 413	AMP1388AU	16-Apr-2025
Macquarie Wholesale Australian Fixed Interest Fund - Class O Units	111 211 413	AMP0981AU	16-Apr-2025
Nomura Australian Listed Real Estate Fund - Class A Units	087 397 420	AMP0255AU	01-Dec-2025
Nomura Australian Listed Real Estate Fund - Class B Units	087 397 420	AMP1049AU	01-Dec-2025
Nomura Australian Listed Real Estate Fund - Class E Units	087 397 420	AMP1397AU	01-Dec-2025
Nomura Australian Listed Real Estate Fund - Class O Units	087 397 420	AMP0269AU	01-Dec-2025
Nomura Global Listed Infrastructure Fund (Hedged)	115 990 611	MAQ0432AU	01-Dec-2025
Nomura Global Listed Infrastructure Fund (Unhedged)	164 557 331	MAQ0825AU	01-Dec-2025
Nomura Global Listed Real Estate Fund - Class A Units	112 377 198	AMP0974AU	01-Dec-2025
Nomura Global Listed Real Estate Fund - Class E Units	112 377 198	AMP2043AU	01-Dec-2025
Nomura Global Listed Real Estate Fund - Class G Units	112 377 198	AMP3259AU	01-Dec-2025
Nomura Global Listed Real Estate Fund - Class H Units	112 377 198	AMP1073AU	01-Dec-2025
Nomura Global Listed Real Estate Fund - Class O Units	112 377 198	AMP0686AU	01-Dec-2025
Nomura Global Listed Real Estate Fund - Class R Units	112 377 198	AMP9026AU	01-Dec-2025
P/E Global FX Alpha Fund	617 261 186	MAQ5143AU	14-Nov-2025
P/E Global FX Alpha Fund No.1 Fund - Class W Units	643 226 313	MAQ9788AU	14-Nov-2025
Polaris Global Equity Fund	169 928 232	MAQ0838AU	14-Nov-2025
Polaris Global Equity No. 2 Fund - Class I Units	643 230 830	MAQ9094AU	14-Nov-2025
Walter Scott Emerging Markets Fund	140 355 719	MAQ0651AU	14-Nov-2025
Walter Scott Emerging Markets No. 2 Fund - Class I Units	667 323 177	MAQ7783AU	14-Nov-2025
Walter Scott Global Equity Fund	112 828 136	MAQ0410AU	05-Jun-2026
Walter Scott Global Equity Fund (Hedged)	129 574 447	MAQ0557AU	05-Jun-2026
Walter Scott Global Equity No. 1 Fund	623 203 583	MAQ9692AU	05-Jun-2026
Walter Scott Global Equity No. 2 Fund - Class I Units	636 432 678	MAQ1727AU	05-Jun-2026
Walter Scott Global Equity No. 2 Fund (Hedged) - Class I Units	643 226 028	MAQ9426AU	05-Jun-2026
Winton Global Alpha Fund	124 282 971	MAQ0482AU	14-Nov-2025
Winton Global Alpha No. 1 Fund - Class I Units	674 737 805	MAQ3498AU	14-Nov-2025