

**Macquarie Investment Management Australia Limited**

ABN 55 092 552 611

AFS Licence Number 238321

A Member of the Macquarie Group of Companies

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macquarie.com

31 July 2025



MACQUARIE

Dear Unitholder

**Mirova Global Sustainable Equity Fund (ARSN 624 627 050, APIR code ETL8069AU) (Fund) – Notice of unitholder meeting to change the responsible entity**

Macquarie Investment Management Australia Limited (ABN 55 092 552 611, AFSL 238321) (**Macquarie, we, us, our**), as the responsible entity of the Fund, is proposing to retire as the responsible entity of the Fund following a recent strategic review of the Fund. After assessing the options available for the Fund, we believe that appointing Equity Trustees Limited (ABN 46 004 031 298 AFSL 240975) (**EQT**) as the new responsible entity of the Fund, to replace Macquarie, is in the best interests of unitholders in the Fund (**Unitholders**). EQT has consented to act as the new responsible entity of the Fund.

**Unitholder meeting to be held at 10.00am (Sydney time) on Monday 25 August 2025**

The Corporations Act 2001 (Cth) (**Corporations Act**) provides that if the responsible entity of a registered managed investment scheme wants to retire, it must call a meeting of unitholders to explain its reason for wanting to retire and to enable unitholders to vote on a resolution to choose a company to be the new responsible entity.

For this reason, we are calling a meeting of the Unitholders to take place at **10.00am (Sydney time) on Monday 25 August 2025 (Meeting)** to consider, and if thought fit, pass a resolution that EQT replace Macquarie as the responsible entity of the Fund (**Resolution**). We encourage you to attend the Meeting (in person or by proxy) and the board of Macquarie (**Board**) unanimously recommends that you vote in favour of the Resolution.

**What you need to do**

**Step 1:** Read this document in full.

**Step 2:** If you have any questions about this document or the Meeting, contact Macquarie Asset Management Client Service on 1800 814 523 or email [mam.clientservice@macquarie.com](mailto:mam.clientservice@macquarie.com).

**Step 3:** Vote on the Resolution by either:

- a. completing and returning the attached Proxy Form to us, or
- b. attending the Meeting in person and voting at the Meeting.

Macquarie Investment Management Australia Limited (MIMAL) is not an authorised deposit-taking institution for the purposes of the Banking Act 1959 (Commonwealth of Australia) and MIMAL's obligations do not represent deposits or other liabilities of Macquarie Bank Limited ABN 46 008 583 542 (Macquarie Bank). Macquarie Bank does not guarantee or otherwise provide assurance in respect of the obligations of MIMAL. In addition, if this document relates to an investment, (a) the investor is subject to investment risk including possible delays in repayment and loss of income and principal invested and (b) none of Macquarie Bank or any other Macquarie Group entity guarantees any particular rate of return on or the performance of the investment, nor do they guarantee repayment of capital in respect of the investment.

**For your proxy appointment to be valid, the completed Proxy Form (and if relevant, the authority under which the Proxy Form was signed or a certified copy of such authority) must be received by us no later than 10.00am (Sydney time) on Friday 22 August 2025.**

**Proxy Forms and any relevant signing authorities received by us after this time will not be accepted.**

If you are not able or do not wish to attend the Meeting in person, you are strongly encouraged to appoint a proxy ahead of the Meeting to attend on your behalf. Refer to 'How do I participate?' for more details.

If you do not wish to vote on the Resolution, then no action is required.

Please note that the Meeting is a **physical meeting** and will be conducted purely in person and will include all proxy votes received prior to the proxy cut-off time. We will notify you if we make a change to the date, time or location of the Meeting.

#### **More information**

Please refer to the Explanatory Notes accompanying this letter for a more detailed description of the Resolution. **We strongly encourage you to read it carefully.**

Please contact Macquarie Asset Management Client Service on 1800 814 523 (within Australia) or (61 2) 8245 4900), or email [mam.clientservice@macquarie.com](mailto:mam.clientservice@macquarie.com) if you have any questions about the Meeting or would like further information about the Fund.

Yours sincerely



**Christina Qvale**

Head of Adviser and Investor Services  
Macquarie Asset Management

# MEETING OF THE UNITHOLDERS OF THE MIROVA GLOBAL SUSTAINABLE EQUITY FUND

## HOW DO I PARTICIPATE?

You have the following options available to participate in the Meeting. If you do not wish to vote on the Resolution, then no action is required.

### OPTION 1 - Proxy voting

We encourage all Unitholders who do not wish to attend the Meeting in person to appoint a proxy ahead of the Meeting to attend and vote on their behalf.

#### How to submit a proxy vote

Complete the attached Proxy Form and return it to us by email to [mam.clientservice@macquarie.com](mailto:mam.clientservice@macquarie.com) or by mail to:

#### Macquarie Investment Management Australia Limited

Attn: Macquarie Asset Management Client Service  
PO Box R1723  
Royal Exchange NSW 1225 Australia

**For your proxy appointment to be valid, the completed Proxy Form (and if relevant, the authority under which the Proxy Form was signed or a certified copy of such authority) must be received by us no later than 10.00am (Sydney time) on Friday 22 August 2025.**

**Proxy Forms and any relevant signing authorities received by us after this time will not be accepted.**

Further information on appointing a proxy ahead of the Meeting is available in 'Notes on the Notice of Meeting' below.

### OPTION 2 - Voting at the physical Meeting

Alternatively, you can attend and vote at the Meeting in person. The Meeting details are set out below:

**Time:** 10.00am (Sydney time)

**Date:** Monday 25 August 2025

**Where:** Level 11, 1 Elizabeth Street, Sydney NSW 2000

Please arrive at the Meeting 30 minutes prior to the start time to ensure that your attendance is registered.

We will notify you if we make a change to the date, time or location of the Meeting.

## Questions

You may ask questions at the Meeting. It may not be possible to respond to all questions and some questions may be moderated or amalgamated if there are multiple questions on the same topic.

We strongly encourage you to submit any questions you may have prior to the Meeting by email to [mam.clientservice@macquarie.com](mailto:mam.clientservice@macquarie.com).

## Important dates

Date	Event
10.00am (Sydney time) on Friday 22 August 2025	<b>Time and date by which your Proxy Form must be received</b>  Your Proxy Form (and if relevant, the authority under which the Proxy Form was signed or a certified copy of such authority) must be received by us by this cut-off time.  Proxy Forms and any relevant signing authorities received by us after this time will not be accepted.
Friday 22 August 2025	<b>Eligibility date</b>  In the absence of any special circumstances, the register of Unitholders at the end of this date will be taken as evidence of those Unitholders entitled to vote. The vote value of a unit as recorded on the Fund's unit register will be determined by Macquarie on this date.
10.00am (Sydney time) on Monday 25 August 2025	<b>Unitholder Meeting</b>  The Meeting to vote on the Resolution set out in this Notice of Meeting.

We will notify you of any changes to the timetable.

## Important notices

This document is issued by Macquarie Investment Management Australia Limited (ABN 55 092 552 611, AFSL 238321). It provides Unitholders in the Fund with information in relation to the Resolution to be considered at the Meeting.

The information contained in this document is general information only and has been prepared without reference to your investment objectives, financial situation, tax position or particular needs. You should consider the appropriateness of this document to you having regard to your own objectives, financial situation or needs. Before deciding how to vote on the Resolution to be considered at the Meeting, you may also wish to obtain independent advice, particularly about such individual matters as taxation, retirement planning and investment risk tolerance.

You should read this document in its entirety before deciding how to vote at the Meeting so you can make an informed decision. As a Unitholder, you are entitled to receive notice of, and to vote at, the Meeting and any adjournments of the Meeting. Please contact Macquarie Asset Management Client Service on 1800 814 523 or email [mam.clientservice@macquarie.com](mailto:mam.clientservice@macquarie.com) if you have any questions or would like more information about the Fund.

If the Resolution is passed, then it will be binding on every Unitholder (whether or not the Unitholder voted, and whether or not the Unitholder voted in favour of or against the Resolution).

### Times and dates

All times and dates stated in this document are references to those times and dates as they occur in Sydney, New South Wales. This document is dated 31 July 2025.

Any statements in this document reflect views held only at the date of this document. Subject to any continuing obligations under the Corporations Act, Macquarie and its respective directors disclaim any obligation or undertaking to distribute after the date of this document any updates or revisions to any statements to reflect any change in expectations in relation thereto or any change in events, conditions or circumstances on which any such statement is based.

### Updates to the Notice of Meeting and Explanatory Notes

We will notify you of any updates, supplements or changes to this document, including but not limited to details regarding the date, time or location of the Meeting.

Other than Macquarie Bank Limited ABN 46 008 583 542 (**Macquarie Bank**), any Macquarie Group entity noted in this material is not an authorised deposit-taking institution for the purposes of the Banking Act 1959 (Cth). The obligations of these other Macquarie Group entities do not represent deposits or other liabilities of Macquarie Bank. Macquarie Bank does not guarantee or otherwise provide assurance in respect of the obligations of these other Macquarie Group entities. In addition, (a) the investor is subject to investment risk including possible delays in repayment and loss of income and principal invested, and (b) none of Macquarie Bank, or any other Macquarie Group entity, guarantees any particular rate of return on or the performance of the investment nor do they guarantee repayment of capital in respect of the investment.

Macquarie Group means Macquarie Group Limited ABN 94 122 169 279 and any of its subsidiaries.

# Notice of Meeting

## Mirova Global Sustainable Equity Fund

### Notice of Meeting

Macquarie Investment Management Australia Limited (ABN 55 092 552 611, AFSL 238321) (**Macquarie**) as the responsible entity of the Mirova Global Sustainable Equity Fund (ARSN 624 627 050, APIR code ETL8069AU) (**Fund**) gives notice that a meeting (**Meeting**) of unitholders of the Fund (**Unitholders**) will be held at:

**Time:** 10.00am (Sydney time)

**Date:** Monday 25 August 2025

**Place:** Level 11, 1 Elizabeth Street, Sydney NSW 2000

This Notice of Meeting is dated 31 July 2025.

### Business

The business of the Meeting will be to consider and, if thought fit, pass the following extraordinary resolution of Unitholders (**Resolution**):

*'That Macquarie Investment Management Australia Limited (ABN 55 092 552 611, AFSL 238321) retire as the responsible entity of the Mirova Global Sustainable Equity Fund (ARSN 624 627 050) and that Equity Trustees Limited (ABN 46 004 031 298, AFSL 240975) be appointed as the new responsible entity in its place.'*

Further details on the rationale and effect of the Resolution are set out in the Explanatory Notes.

The Resolution is an extraordinary resolution and will be passed if at least 50% of the votes that may be cast by Unitholders entitled to vote on the Resolution (including Unitholders who are not present in person or by proxy at the Meeting) are cast in favour of it.

**The Board unanimously recommends you vote in favour of the Resolution.**

### Proxies

You have a right to appoint a proxy and the proxy does not need to be a Unitholder. If you appoint two proxies, you may specify the proportion of votes each proxy is appointed to exercise. The place for the purposes of receipt of proxy appointments and proxy appointment authorities is by email to [mam.clientservice@macquarie.com](mailto:mam.clientservice@macquarie.com) or by mail to:

**Macquarie Investment Management Australia Limited**

Attn: Macquarie Asset Management Client Service

PO Box R1723

Royal Exchange NSW 1225 Australia

If you wish to appoint a proxy, the completed Proxy Form (and if relevant, the authority under which the Proxy Form was signed or a certified copy of such authority) must be received by us no later than **10.00am (Sydney time) on Friday 22 August 2025** for your proxy appointment to be valid. **Proxy Forms and any relevant signing authorities received by us after this time will not be accepted.**

Please refer to the attached Proxy Form and the 'Notes on the Notice of Meeting' below for further information regarding proxy appointments.

## Quorum

The Meeting will not proceed to consider the Resolution unless a quorum is present. The relevant quorum requirement is two (2) Unitholders present in person or by proxy together holding at least 5% of all units in the Fund, unless the Fund only has one Unitholder who may vote on the Resolution, in which case that one Unitholder constitutes a quorum.

If a quorum is not present within 15 minutes after the scheduled time for the Meeting, the Meeting will be adjourned to such place and time as Macquarie decides. At any adjourned meeting, those Unitholders present in person or by proxy, regardless of the number of units in the Fund they hold, will constitute a quorum.

Please refer to the Notes on the Notice of Meeting below for further information regarding quorum and other matters relating to the Meeting.

BY ORDER OF THE BOARD OF MACQUARIE INVESTMENT MANAGEMENT AUSTRALIA LIMITED



Shannon Barker  
Company Secretary,  
Macquarie Investment Management Australia Limited  
in its capacity as the responsible entity of the Fund

# EXPLANATORY NOTES

## ON THE PROPOSED CHANGE OF RESPONSIBLE ENTITY

The purpose of these explanatory notes (**Explanatory Notes**) is to provide unitholders (**Unitholders**) in the Mirova Global Sustainable Equity Fund (ARSN 624 627 050, APIR code ETL8069AU (**Fund**) with information about the resolution set out in the Notice of Meeting (**Resolution**). These Explanatory Notes are intended to help you decide how to vote on the Resolution, which will be put forward for approval at the meeting of Unitholders on Monday 25 August 2025 (**Meeting**).

The Resolution will seek Unitholder approval to appoint EQT as the new responsible entity of the Fund to replace Macquarie.

Further information on the Resolution is provided below.

The Corporations Act requires the Resolution to be approved as an extraordinary resolution at a meeting of Unitholders.

### Background to the Resolution

Macquarie is proposing to retire as the responsible entity of the Fund following a recent strategic review of the Fund. After assessing the options available for the Fund, we believe that appointing EQT as the new responsible entity of the Fund, to replace Macquarie, is in the best interests of Unitholders in the Fund.

As at the date of this letter, EQT has consented to replace Macquarie and act as the new responsible entity of the Fund. However, EQT will only be appointed as the new responsible entity of the Fund if the Resolution is approved. The change of responsible entity will take effect on the date that the Australian Securities and Investments Commission (**ASIC**) alters the Fund's record of registration to name EQT as the new responsible entity of the Fund (**RE Change Date**), which is expected to occur on or around 8 September 2025.

### About EQT

EQT is a leading independent, specialist provider of responsible entity and trustee services in Australia with an ever-growing number of globally diverse fund managers with complex funds.

EQT has more than \$120 billion of funds under supervision; services more than 160 leading local and international banks, financiers, investment managers and super funds through over 500 funds.

EQT's proposition includes high quality service, experience combined with finance and legal industry expertise, and maximum value for money using an independent outsourced model built by one of Australia's oldest and most trusted specialist trustee companies.

As one of Australia's leading independent responsible entity and trustee, EQT provide a 'one-stop-shop' for all facets of funds governance wherever a fund is domiciled.

EQT provide strategic guidance on structures and locations and can transition a fund efficiently and effectively through a robust service model, which harnesses legal and compliance resources. EQT also leverage existing corporate relationships to create operational efficiencies and work proactively with investment managers and external service providers to ensure a smooth set-up and the ongoing operation of funds. For more information, visit [www.eqt.com.au](http://www.eqt.com.au).

Please note that EQT was the responsible entity of the Fund, from 9 March 2018 to 28 February 2022, before it transitioned to Macquarie.

### Proposed changes to the Fund

EQT proposes to make the following changes to the Fund on and from the RE Change Date:

Current	Proposed change on and from the RE Change Date
<b>Minimum initial investment amount</b> \$500,000	<b>Minimum initial investment amount</b> \$50,000
<b>Minimum investment balance amount</b> \$500,000	<b>Minimum investment balance amount</b> \$50,000



<b>Minimum additional investment amount</b>	<b>Minimum additional investment amount</b>
No minimum additional investment amount	\$10,000

EQT has confirmed that it will ensure, to the best of its ability, that a smooth and sound transition will take place and that there will be no adverse impact on Unitholders.

### **Compliance plan and compliance committee**

If the Resolution is approved, EQT will replace the compliance plan for the Fund with its standard compliance plan that reflects EQT's governance and operational model.

As required by the Corporations Act, Macquarie currently has a compliance committee to oversee the Fund as less than half of the directors of the Board are external directors.

As less than half of the board of EQT are external directors, if EQT becomes the responsible entity of the Fund, its existing compliance committee will oversee the Fund.

### **Board recommendation**

The Board considers the Resolution is in the best interests of Unitholders and unanimously recommends that Unitholders vote in favour of the Resolution.

### **What will happen if Unitholders approve the Resolution?**

If the Resolution is approved, it will be binding on all Unitholders including any Unitholder who voted against, or did not vote, on the Resolution.

As soon as practicable after the Meeting (and within two (2) business days), we will lodge a notice with ASIC to request that the record of the Fund's registration be amended to name EQT as the new responsible entity of the Fund, which we expect to take effect on or around 8 September 2025. Macquarie will then cease to be the responsible entity of the Fund and will be replaced by EQT.

We will also send a letter to Unitholders notifying them of the result of the Meeting and proposed next steps.

EQT has advised Macquarie that it intends to issue a new product disclosure statement for the Fund on, or shortly after, the RE Change Date.

EQT will also provide further information to Unitholders about operational and administrative changes relating to the Fund (including new account number and contact details).

### **What will happen if Unitholders do not approve the Resolution?**

If the Resolution is not approved, Macquarie may consider and take any of the following courses of action:

1. hold one further meeting of Unitholders to consider, and if thought fit, pass a resolution that EQT be appointed as the new responsible entity of the Fund
2. apply to the Court for the appointment of EQT as a temporary responsible entity under the Corporations Act, or
3. consider any other options available to it under the Corporations Act and/or the Fund's constitution which would allow it to cease to act as the responsible entity of the Fund including, but not limited to, terminating the Fund.

However, Macquarie is not obliged to pursue any particular course of action. We will send a letter to Unitholders notifying them of the result of the Meeting and proposed next steps.

## Questions and answers about the Meeting and your ongoing investment in the Fund

### **Will the Fund's investment objective change?**

No. There will be no change to the Fund's investment objective if the Resolution is approved.

### **Will there be any change in the investment manager of the Fund?**

No. There will be no change to the investment manager of the Fund. Mirova US LLC will remain as the investment manager of the Fund if the Resolution is approved.

### **Will the Fund's Standard Risk Measure (SRM) change?**

No. The Standard Risk Measure for the Fund will not change (currently 6 – High).

### **Will my management fee increase following the change of responsible entity?**

No. EQT has indicated that there is no present intention to increase the management fee for the Fund or change any existing rebate arrangements offered to current Unitholders.

### **Will the proposed change of responsible entity impact the tax position of the Fund or my investment in the Fund?**

No. There will be no change to the tax position of your investment in the Fund or the Fund's tax position as a result of a change in the responsible entity of the Fund. You will continue to be provided with an annual tax statement following the end of the financial year to assist you in the preparation of your tax return.

### **Will the proposed change of responsible entity affect my legal rights as a Unitholder?**

No. You will continue to have the same rights and entitlements as a Unitholder as you currently do but your rights and entitlements will be in relation to EQT as the responsible entity of the Fund rather than Macquarie.

### **Will there be costs associated with holding the Meeting?**

Any costs incurred as a result of holding the Meeting will be paid by Macquarie and not out of the assets of the Fund.

**The information in these Explanatory Notes does not constitute investment advice or financial product advice, does not take into account your investment objectives, financial situation or needs and should not be relied on as the sole basis for any investment decision in respect of the Fund. Any description of the Fund is not exhaustive. Independent legal, financial and taxation advice should be sought before making any investment decision in relation to your units and how to vote.**

# Mirova Global Sustainable Equity Fund – Proxy Form

Account name: «Portfolio\_Name»

Investor number: «Portfolio\_Number»

Email address:

## Guide to completing this form

- Please use black ink and complete in BLOCK LETTERS.
- Please ensure the form is signed by the account holder(s) or by duly authorised attorneys or agents of the account holder(s). Please refer to the 'Signing Instructions' at the end of this form for more information.
- Return the completed form by email or mail.

## A. Nominate your proxy

I/We, being a unitholder/s of the Mirova Global Sustainable Equity Fund (ARSN 624 627 050) (**Fund**) and entitled to attend and vote, appoint:

☐ the chair of the Meeting

OR

☐ Full name of proxy 1

Proportion (%) of votes  
that the proxy is  
appointed to exercise

Full name of proxy 2

**failing whom, or, if no person is named above, the chair of the Meeting**, as my/our proxy to act generally on my/our behalf and to vote for me/us on my/our behalf at the Meeting to be held at **10:00am (Sydney time) on Monday 25 August 2025** and at any postponement or adjournment of that Meeting.

## B. Proxy direction

Resolution	For	Against	Abstain*
<b><i>To consider and, if thought fit, pass the following as an extraordinary resolution:</i></b> <i>'That Macquarie Investment Management Australia Limited (ABN 55 092 552 611 AFSL 238321) retire as the responsible entity of the Mirova Global Sustainable Equity Fund (ARSN 624 627 050) and that Equity Trustees Limited (ABN 46 004 031 298 AFSL 240975) be appointed as the new responsible entity in its place.'</i>			
<b>Percentage (if splitting votes)</b>			

\*If you mark the 'Abstain' box, you are choosing/directing your proxy (as applicable) not to vote on a show of hands or on a poll and your votes will not be counted in computing the required majority.

If you appoint a proxy/s and you mark more than one box on an item, your directions on that item will be invalid unless you also set out the percentage of votes that the proxy should vote under each item you have marked and the percentages add up to 100%. If your directions are invalid, the proxy may vote as he/she thinks fit or abstain from voting.

**SIGNATURE OF UNITHOLDER/S – THIS MUST BE COMPLETED (SEE BELOW FOR SIGNING INSTRUCTIONS)**

**Individuals**

.....  
Signature

.....  
Signature

.....  
Name

.....  
Name

.....  
Address

.....  
Address

**Company**

.....  
Signature of Director

.....  
Signature of Director/Secretary

.....  
Name of Director

.....  
Name of Director/Secretary

**OR**

Executed by:

.....

in accordance with the company's constitution and the Corporations Act

**OR**

If being signed under a power of attorney:

\_\_\_\_\_  
Signature of attorney

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Print name

\_\_\_\_\_  
Print name

## Signing instructions

You must sign this form as follows in the spaces provided:

- Individual** where the holding is in one name, the holder must sign.
- Joint holding** where the holding is in more than one name, all of the Unitholders must sign.
- Power of Attorney** to sign under Power of Attorney, you must have already lodged the Power of Attorney with Macquarie. If you have not previously lodged the Power of Attorney, please attach a certified photocopy of the Power of Attorney to this form when you return it. Please contact us should you have any questions.
- Company** where the company has a sole director who is also the sole company secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act) does not have a company secretary, a sole director can also sign alone. Otherwise, this form must be signed by a director jointly with either another director or a company secretary. Please indicate the office held by signing in the appropriate place.
- If a representative of a corporate member or proxy is to attend the meeting, the appropriate 'Certificate of Appointment of Corporate Representative' (duly signed and completed) (together with a certified copy of any authority under which the certificate is signed) must be sent to Macquarie by **10.00am (Sydney time) on Friday 22 August 2025** to be valid. A form of the certificate may be obtained from Macquarie on request.

## **NOTES ON THE NOTICE OF MEETING**

### **1. CHAIR**

Subject to the Corporations Act, Macquarie may appoint a person to chair the Meeting. The decision of the chair on any matter relating to the conduct of the Meeting is final.

The chair may adjourn the Meeting for any reason to such place and time as the chair thinks fit.

### **2. QUORUM**

The Meeting must satisfy the quorum requirements of the Corporations Act as modified by the Fund constitution. The relevant quorum requirement is two (2) Unitholders present in person or by proxy together holding at least 5% of all units in the Fund.

If a quorum is not present within 15 minutes after the scheduled time for the Meeting, the Meeting will be adjourned to such place and time as Macquarie decides. At any adjourned meeting, those Unitholders present in person or by proxy, regardless of the number of units in the Fund, they hold will constitute a quorum.

### **3. VOTING REQUIREMENTS**

For the Resolution to be passed, it must be passed as an extraordinary resolution which requires at least 50% of the votes that may be cast by Unitholders entitled to vote on the Resolution (including Unitholders who are not present in person or by proxy at the Meeting) being cast in favour of it.

The register of Unitholders as at the close of business (Sydney time) on the business day before the Meeting (**Eligibility Date**) will be taken as evidence of those Unitholders entitled to vote on the Resolution.

Macquarie will disregard any votes cast by a person who is not entitled to vote because they are not a Unitholder as at the close of business (Sydney time) on the Eligibility Date. No objection may be made to any vote cast unless the objection is made at the Meeting. Any challenge to a person's right to vote may only be made at the Meeting and the chair will determine that person's eligibility. The decision of the chair is final.

A Resolution binds all Unitholders whether or not they were present at the Meeting. If a Unitholder does not receive this document, the Meeting is not invalidated.

### **4. VOTING ENTITLEMENTS**

How much your vote counts at the Meeting will be based on the value of your interest in the Fund as it appears in the Fund's register at close of business (Sydney time) on the Eligibility Date. Macquarie will make a determination of the value of each Unitholder's interest in the Fund in accordance with the Corporations Act.

### **5. CALCULATION OF VOTING RIGHTS**

The chair will demand a poll for the Resolution at the Meeting.

On a poll, each Unitholder has one vote for each dollar of the value of the total interests they have in the Fund. The value of an interest in the Fund is the amount that would be paid for the interest under the redemption provisions of the Fund constitution on the Eligibility Date.

### **6. JOINT UNITHOLDERS**

If an interest in the Fund is held jointly and more than one Unitholder votes in respect of that interest, then only the vote of the Unitholder whose name appears first in the register of Unitholders counts.

## 7. VOTING BY MACQUARIE AND ITS ASSOCIATES

Macquarie will disregard any votes cast by a person who is not entitled to vote because of section 253E of the Corporations Act.

Under section 253E of the Corporations Act, Macquarie and its associates are not entitled to vote their interest on the Resolution at the Meeting if they have an interest in the Resolution or matter other than as a Unitholder. Neither Macquarie nor any of its associates will vote on the Resolution. Macquarie and its associates may, however, vote as proxies for another Unitholder who can vote if the proxy appointment specifies the way they are to vote and they vote that way.

## 8. VOTING AND PROXIES

Unitholders can cast their vote in either of two ways:

1. by attending the Meeting and voting either in person, by attorney or, in the case of corporate Unitholders (including corporate trustees), by corporate representative, or
2. by appointing a proxy to attend and vote for the Unitholder at the Meeting.

### ***Voting by proxy***

Unitholders entitled to attend and cast a vote at the Meeting are entitled to appoint a proxy to attend and vote for the Unitholder at the Meeting. The proxy need not be a Unitholder.

You may appoint your own chosen person as your proxy or the chair as your proxy.

If you return your Proxy Form but do not nominate a proxy, then the chair will be your proxy and will vote on your behalf as you direct on the Proxy Form.

If your nominated representative does not attend the Meeting, your proxy will revert to the chair.

You may appoint one or two proxies and specify the proportion or number of votes each proxy is appointed to exercise. If the Unitholder appoints two proxies and the appointment does not specify the proportion or number of the Unitholder's votes each proxy may exercise, then each proxy will be entitled to exercise half of the votes of the Unitholder.

A Proxy Form is attached to this document. To appoint a proxy, please return your proxy appointments (and if applicable, the authority under which the Proxy Form was signed or a certified copy of such authority) to the addresses specified in the Notice of Meeting and ensure they are received by Macquarie prior to **10.00am (Sydney time) on Friday 22 August 2025**, being the cut-off time for Macquarie to receive a proxy appointment (and if applicable, any applicable authority under which the Proxy Form was signed or a certified copy of such authority). For further information, please refer to the directions set out in the Proxy Form attached to this document.

You may direct your proxy how to vote on the Resolution on your Proxy Form.

If you do not direct your proxy how to vote, they may vote as they see fit including abstaining from voting. If you have appointed the chair as your proxy (or the chair becomes your proxy) and you do not mark the box instructing the chair how to vote in respect of the Resolution, the chair will exercise these votes in favour of the Resolution.

If you cannot attend the Meeting, you are strongly encouraged to appoint a proxy to attend by completing the attached Proxy Form.

### ***Voting by body corporate representative***

To vote at the Meeting (other than by proxy), a body corporate that is a Unitholder may appoint a person to act as its representative. The appointment must comply with the requirements of section 253B of the Corporations Act. The representative must provide evidence of his or her appointment, including the original or a certified copy of any authority under which the appointment is made by no later than **10.00am (Sydney time) on Friday 22 August 2025**.

## **9. CONDUCT OF THE MEETING**

Macquarie is committed to ensuring that the Meeting is conducted in a manner which provides Unitholders (or their attorneys, corporate representative and proxy holders) who attend the Meeting with the opportunity to participate in the business of the Meeting in an orderly fashion and to ask questions about and comment on matters relevant to the business of the Meeting or about the Fund generally. Questions relating to administrative issues (such as how to apply for or redeem units in the Fund) will not be answered at the Meeting. However, Macquarie Asset Management Client Service will endeavour to provide an answer to the Unitholder after the Meeting.

Macquarie will not allow conduct at the Meeting which is discourteous to those who are present at the Meeting, or which in any way disrupts or interferes with the proper conduct of the Meeting. The chair of the Meeting will exercise their powers as the chair to ensure that the Meeting is conducted in an orderly and timely fashion, in the interests of all attending Unitholders.

## **10. MINUTES**

Macquarie will arrange for minutes of the Meeting to be taken and provide Unitholders with the ability to inspect the minutes.

## **11. PRIVACY**

Macquarie may collect personal information in the process of conducting the Meeting. Such information may include the name, contact details and unit holdings of Unitholders and the name of persons appointed by Unitholders to act as a proxy, corporate representative or attorney at the Meeting. This collection is required and authorised by the Corporations Act.

The primary purpose of the collection of the personal information is to assist Macquarie to conduct the Meeting. Personal information of the type described above may be disclosed to print and mail service providers, unit registry providers and related bodies corporate of Macquarie for the purpose of conducting the Meeting. From time to time, Macquarie may also be required to provide this information to a government or regulatory body such as ASIC, the Australian Taxation Office or a law enforcement agency.

The main consequence of not collecting the personal information outlined above would be that Macquarie may be hindered in, or prevented from, conducting the Meeting and/or a Unitholder may be unable to vote on the Resolution as their voting entitlement may not be able to be verified.

Unitholders and persons appointed to act as a proxy, corporate representative or attorney at the Meeting have certain rights to access and/or correct their personal information that has been collected and should contact Macquarie in the first instance if they wish to access and/or correct this information.

Unitholders who appoint a named person to act as their proxy, corporate representative or attorney should ensure that they inform that person of these matters.

The Macquarie Group's privacy policy (available at <https://www.macquarie.com.au/privacy-and-cookies>) contains more information about how personal information is collected, used and disclosed and how you can ask to access or seek correction of it. The Macquarie Group's privacy policy also contains information about how you can make a complaint.

If you would like further information about the Macquarie Group's privacy policies and practices, please contact us at [privacy@macquarie.com](mailto:privacy@macquarie.com). Macquarie Group means Macquarie Group Limited and its subsidiaries.

## **12. FOREIGN UNITHOLDERS**

This document complies with disclosure requirements in Australia, which may be different from those in other countries.