

Macquarie Investment Management Australia Limited

ABN 55 092 552 611

AFS Licence Number 238321

A Member of the Macquarie Group of Companies

1 Elizabeth Street
SYDNEY NSW 2000
PO Box R1723
ROYAL EXCHANGE NSW 1225

Telephone
Facsimile
Website

1800 814 523
(61 2) 8245 4900 (International)
(02) 8232 4730
macquarie.com

16 April 2025



Dear Investor

Macquarie Global Listed Real Estate Fund – Class A Units (ARSN 112 377 198 APIR AMP0974AU) (Fund) - Change to the buy spread

Following a review, Macquarie Investment Management Australia Limited (ABN 55 092 552 611, AFSL 238321) (**Macquarie**), as the responsible entity of the Fund, wishes to inform you that the buy spread of the Fund changed with effect from 16 April 2025 (**Effective Date**), as noted in the table below.

The buy spread seeks to ensure that the estimated transaction costs associated with an issue of units are borne by the investor who is applying for the units, and not by the other investors in the Fund. When units are acquired, a buy spread is added to the value of a unit.

Prior to Effective Date	From Effective Date
0.15% added to the net asset value unit price on application	0.20% added to the net asset value unit price on application

We may vary the buy/sell spread from time to time, including by material amounts. We will not provide prior notice of a change to the buy/sell spread.

Please check macquarie.com/mam/daily-spreads for the latest buy/sell spread prior to applying for, or redeeming, units in the Fund.

More information

The Product Disclosure Statement for the Fund has been updated and is available at macquarie.com/mam/pds or you can request a copy by contacting us.

Please contact Macquarie Asset Management Client Service on 1800 814 523 (within Australia) or (61 2) 8245 4900, or email mam.clientservice@macquarie.com if you have any questions about the changes or would like further information about the Fund.

Yours sincerely

Christina Qvale

Head of Adviser and Investor Services
Macquarie Asset Management

Macquarie Investment Management Australia Limited (MIMAL) is not an authorised deposit-taking institution for the purposes of the Banking Act 1959 (Commonwealth of Australia) and MIMAL's obligations do not represent deposits or other liabilities of Macquarie Bank Limited ABN 46 008 583 542 (Macquarie Bank). Macquarie Bank does not guarantee or otherwise provide assurance in respect of the obligations of MIMAL. In addition, if this document relates to an investment, (a) the investor is subject to investment risk including possible delays in repayment and loss of income and principal invested and (b) none of Macquarie Bank or any other Macquarie Group entity guarantees any particular rate of return on or the performance of the investment, nor do they guarantee repayment of capital in respect of the investment.

Macquarie Investment Management Australia Limited

ABN 55 092 552 611

AFS Licence Number 238321

A Member of the Macquarie Group of Companies

1 Elizabeth Street
SYDNEY NSW 2000
PO Box R1723
ROYAL EXCHANGE NSW 1225

Telephone
Facsimile
Website

1800 814 523
(61 2) 8245 4900 (International)
(02) 8232 4730
macquarie.com

16 April 2025



Dear Investor

Macquarie Global Listed Real Estate Fund – Class E Units (ARSN 112 377 198 APIR AMP2043AU) (Fund) - Change to the buy spread

Following a review, Macquarie Investment Management Australia Limited (ABN 55 092 552 611, AFSL 238321) (**Macquarie**), as the responsible entity of the Fund, wishes to inform you that the buy spread of the Fund changed with effect from 16 April 2025 (**Effective Date**), as noted in the table below.

The buy spread seeks to ensure that the estimated transaction costs associated with an issue of units are borne by the investor who is applying for the units, and not by the other investors in the Fund. When units are acquired, a buy spread is added to the value of a unit.

Prior to Effective Date	From Effective Date
0.15% added to the net asset value unit price on application	0.20% added to the net asset value unit price on application

We may vary the buy/sell spread from time to time, including by material amounts. We will not provide prior notice of a change to the buy/sell spread.

Please check macquarie.com/mam/daily-spreads for the latest buy/sell spread prior to applying for, or redeeming, units in the Fund.

More information

The Product Disclosure Statement for the Fund has been updated and is available at macquarie.com/mam/pds or you can request a copy by contacting us.

Please contact Macquarie Asset Management Client Service on 1800 814 523 (within Australia) or (61 2) 8245 4900, or email mam.clientservice@macquarie.com if you have any questions about the changes or would like further information about the Fund.

Yours sincerely

Christina Qvale

Head of Adviser and Investor Services
Macquarie Asset Management

Macquarie Investment Management Australia Limited (MIMAL) is not an authorised deposit-taking institution for the purposes of the Banking Act 1959 (Commonwealth of Australia) and MIMAL's obligations do not represent deposits or other liabilities of Macquarie Bank Limited ABN 46 008 583 542 (Macquarie Bank). Macquarie Bank does not guarantee or otherwise provide assurance in respect of the obligations of MIMAL. In addition, if this document relates to an investment, (a) the investor is subject to investment risk including possible delays in repayment and loss of income and principal invested and (b) none of Macquarie Bank or any other Macquarie Group entity guarantees any particular rate of return on or the performance of the investment, nor do they guarantee repayment of capital in respect of the investment.

Macquarie Investment Management Australia Limited

ABN 55 092 552 611

AFS Licence Number 238321

A Member of the Macquarie Group of Companies

1 Elizabeth Street
SYDNEY NSW 2000
PO Box R1723
ROYAL EXCHANGE NSW 1225

Telephone
Facsimile
Website

1800 814 523
(61 2) 8245 4900 (International)
(02) 8232 4730
macquarie.com

16 April 2025



Dear Investor

Macquarie Global Listed Real Estate Fund – Class H Units (ARSN 112 377 198 APIR AMP1073AU (Fund) - Change to the buy spread

Following a review, Macquarie Investment Management Australia Limited (ABN 55 092 552 611, AFSL 238321) (**Macquarie**), as the responsible entity of the Fund, wishes to inform you that the buy spread of the Fund changed with effect from 16 April 2025 (**Effective Date**), as noted in the table below.

The buy spread seeks to ensure that the estimated transaction costs associated with an issue of units are borne by the investor who is applying for the units, and not by the other investors in the Fund. When units are acquired, a buy spread is added to the value of a unit.

Prior to Effective Date	From Effective Date
0.15% added to the net asset value unit price on application	0.20% added to the net asset value unit price on application

We may vary the buy/sell spread from time to time, including by material amounts. We will not provide prior notice of a change to the buy/sell spread.

Please check macquarie.com/mam/daily-spreads for the latest buy/sell spread prior to applying for, or redeeming, units in the Fund.

More information

The Product Disclosure Statement for the Fund has been updated and is available at macquarie.com/mam/pds or you can request a copy by contacting us.

Please contact Macquarie Asset Management Client Service on 1800 814 523 (within Australia) or (61 2) 8245 4900, or email mam.clientservice@macquarie.com if you have any questions about the changes or would like further information about the Fund.

Yours sincerely

Christina Qvale

Head of Adviser and Investor Services
Macquarie Asset Management

Macquarie Investment Management Australia Limited (MIMAL) is not an authorised deposit-taking institution for the purposes of the Banking Act 1959 (Commonwealth of Australia) and MIMAL's obligations do not represent deposits or other liabilities of Macquarie Bank Limited ABN 46 008 583 542 (Macquarie Bank). Macquarie Bank does not guarantee or otherwise provide assurance in respect of the obligations of MIMAL. In addition, if this document relates to an investment, (a) the investor is subject to investment risk including possible delays in repayment and loss of income and principal invested and (b) none of Macquarie Bank or any other Macquarie Group entity guarantees any particular rate of return on or the performance of the investment, nor do they guarantee repayment of capital in respect of the investment.

Macquarie Investment Management Australia Limited

ABN 55 092 552 611

AFS Licence Number 238321

A Member of the Macquarie Group of Companies

1 Elizabeth Street
SYDNEY NSW 2000
PO Box R1723
ROYAL EXCHANGE NSW 1225

Telephone
Facsimile
Website

1800 814 523
(61 2) 8245 4900 (International)
(02) 8232 4730
macquarie.com

16 April 2025



Dear Investor

Macquarie Global Listed Real Estate Fund – Class O Units (ARSN 112 377 198 APIR AMP0686AU (Fund) - Change to the buy spread

Following a review, Macquarie Investment Management Australia Limited (ABN 55 092 552 611, AFSL 238321) (**Macquarie**), as the responsible entity of the Fund, wishes to inform you that the buy spread of the Fund changed with effect from 16 April 2025 (**Effective Date**), as noted in the table below.

The buy spread seeks to ensure that the estimated transaction costs associated with an issue of units are borne by the investor who is applying for the units, and not by the other investors in the Fund. When units are acquired, a buy spread is added to the value of a unit.

Prior to Effective Date	From Effective Date
0.15% added to the net asset value unit price on application	0.20% added to the net asset value unit price on application

We may vary the buy/sell spread from time to time, including by material amounts. We will not provide prior notice of a change to the buy/sell spread.

Please check macquarie.com/mam/daily-spreads for the latest buy/sell spread prior to applying for, or redeeming, units in the Fund.

More information

The Product Disclosure Statement for the Fund has been updated and is available by contacting us.

Please contact Macquarie Asset Management Client Service on 1800 814 523 (within Australia) or (61 2) 8245 4900, or email mam.clientservice@macquarie.com if you have any questions about the changes or would like further information about the Fund.

Yours sincerely

Christina Qvale

Head of Adviser and Investor Services
Macquarie Asset Management

Macquarie Investment Management Australia Limited (MIMAL) is not an authorised deposit-taking institution for the purposes of the Banking Act 1959 (Commonwealth of Australia) and MIMAL's obligations do not represent deposits or other liabilities of Macquarie Bank Limited ABN 46 008 583 542 (Macquarie Bank). Macquarie Bank does not guarantee or otherwise provide assurance in respect of the obligations of MIMAL. In addition, if this document relates to an investment, (a) the investor is subject to investment risk including possible delays in repayment and loss of income and principal invested and (b) none of Macquarie Bank or any other Macquarie Group entity guarantees any particular rate of return on or the performance of the investment, nor do they guarantee repayment of capital in respect of the investment.

Macquarie Investment Management Australia Limited

ABN 55 092 552 611

AFS Licence Number 238321

A Member of the Macquarie Group of Companies

1 Elizabeth Street
SYDNEY NSW 2000
PO Box R1723
ROYAL EXCHANGE NSW 1225

Telephone
Facsimile
Website

1800 814 523
(61 2) 8245 4900 (International)
(02) 8232 4730
macquarie.com

16 April 2025



Dear Investor

Macquarie Global Listed Real Estate Fund – Class R Units (ARSN 112 377 198 APIR AMP9026AU (Fund) - Change to the buy spread

Following a review, Macquarie Investment Management Australia Limited (ABN 55 092 552 611, AFSL 238321) (**Macquarie**), as the responsible entity of the Fund, wishes to inform you that the buy spread of the Fund changed with effect from 16 April 2025 (**Effective Date**), as noted in the table below.

The buy spread seeks to ensure that the estimated transaction costs associated with an issue of units are borne by the investor who is applying for the units, and not by the other investors in the Fund. When units are acquired, a buy spread is added to the value of a unit.

Prior to Effective Date	From Effective Date
0.15% added to the net asset value unit price on application	0.20% added to the net asset value unit price on application

We may vary the buy/sell spread from time to time, including by material amounts. We will not provide prior notice of a change to the buy/sell spread.

Please check macquarie.com/mam/daily-spreads for the latest buy/sell spread prior to applying for, or redeeming, units in the Fund.

More information

The Product Disclosure Statement for the Fund has been updated and is available by contacting us.

Please contact Macquarie Asset Management Client Service on 1800 814 523 (within Australia) or (61 2) 8245 4900, or email mam.clientservice@macquarie.com if you have any questions about the changes or would like further information about the Fund.

Yours sincerely

Christina Qvale

Head of Adviser and Investor Services
Macquarie Asset Management

Macquarie Investment Management Australia Limited (MIMAL) is not an authorised deposit-taking institution for the purposes of the Banking Act 1959 (Commonwealth of Australia) and MIMAL's obligations do not represent deposits or other liabilities of Macquarie Bank Limited ABN 46 008 583 542 (Macquarie Bank). Macquarie Bank does not guarantee or otherwise provide assurance in respect of the obligations of MIMAL. In addition, if this document relates to an investment, (a) the investor is subject to investment risk including possible delays in repayment and loss of income and principal invested and (b) none of Macquarie Bank or any other Macquarie Group entity guarantees any particular rate of return on or the performance of the investment, nor do they guarantee repayment of capital in respect of the investment.