

Macquarie Vanilla Fund No. 67

ARSN 671 522 384

Financial report - For the period 27 September 2023 to 30 June 2024

Macquarie Vanilla Fund No. 67

ARSN 671 522 384

Financial report - For the period 27 September 2023 to 30 June 2024

Contents

	Page
Directors' Report	1
Auditor's Independence Declaration	3
Statement of Comprehensive Income	4
Statement of Financial Position	5
Statement of Changes in Equity	6
Statement of Cash Flows	7
Notes to the Financial Statements	8
Directors' Declaration	11
Independent Auditor's Report	12

This financial report covers Macquarie Vanilla Fund No. 67 as an individual entity.

The Responsible Entity of Macquarie Vanilla Fund No. 67 is Macquarie Investment Management Australia Limited (ABN 55 092 552 611). The Responsible Entity's registered office is Level 1, 1 Elizabeth Street, Sydney, NSW 2000.

Directors' Report

30 June 2024

The directors of Macquarie Investment Management Australia Limited ("MIMAL" or the "Responsible Entity"), a wholly owned subsidiary of Macquarie Group Limited and the Responsible Entity of Macquarie Vanilla Fund No. 67 (the "Trust"), present their report together with the financial report of the Trust for the financial period ended 30 June 2024.

Principal activities

The Trust was registered with the Australian Securities and Investments Commission on 27 September 2023. The Trust has not commenced trading and there are no unitholders in the Trust.

Directors

The following persons held office as directors of MIMAL during the period ended 30 June 2024 or since the end of the financial period and up to the date of this report:

M Aubrey (resigned 01/10/2023)
C Berger
K Gray (appointed 01/10/2023)
V Malley (appointed 23/10/2023)
G Stephens
B Terry

Review and results of operations

The Trust has not commenced trading and there are no unitholders in the Trust.

Significant changes in state of affairs

In the opinion of the directors, there were no significant changes in the state of affairs of the Trust that occurred during the financial period under review.

Matters subsequent to the end of the financial period

No matter or circumstance has arisen since 30 June 2024 that has significantly affected, or may significantly affect:

- (i) the operations of the Trust in future financial years, or
- (ii) the results of those operations in future financial years, or
- (iii) the state of affairs of the Trust in future financial years.

Likely developments and expected results of operations

Information on likely developments in the operations of the Trust and the expected results of those operations have not been included in this report because the Responsible Entity believes it would be likely to result in unreasonable prejudice to the Trust.

Indemnification and insurance of officers and auditors

No insurance premiums are paid for out of the assets of the Trust in regards to insurance cover provided to either the officers of the Responsible Entity or the auditor of the Trust. Under the Trust's Constitution, the Responsible Entity of the Trust is entitled to be indemnified out of the assets of the Trust for any liability incurred by it in properly performing its duties or exercising any of its powers in relation to the Trust.

Directors' Report

30 June 2024

Fees paid to and units held in the Trust by the Responsible Entity or its associates

No fees were paid to the Responsible Entity and its associates out of the Trust property during the period.

No fees were paid out of the Trust property to the directors of the Responsible Entity during the period.

No units in the Trust were held by the Responsible Entity, its directors or its associates as at the end of the period.

Units in the Trust

The Trust has not been offered for investment and, therefore, there are no units in the Trust as at the end of the period.

Environmental regulations

The operations of the Trust are not subject to any particular or significant environmental regulations under a Commonwealth, State or Territory law.

Auditor's independence declaration

A copy of the Auditor's independence declaration as required under section 307C of the *Corporations Act 2001* is set out on page 3 following this report.

This report is made in accordance with a resolution of the directors.

Director: 

B Terry

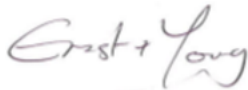
Sydney

9 September 2024

Auditor's independence declaration to the directors of Macquarie Investment Management Australia Limited

As lead auditor for the audit of the financial report of Macquarie Vanilla Fund No. 67 for the financial period ended 30 June 2024, I declare to the best of my knowledge and belief, there have been:

- a. No contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit;
- b. No contraventions of any applicable code of professional conduct in relation to the audit; and
- c. No non-audit services provided that contravene any applicable code of professional conduct in relation to the audit.



Ernst & Young



Darren J Handley-Greaves
Partner
9 September 2024

Statement of Comprehensive Income
For the Period Ended 30 June 2024

**For the period
27 September 2023
to 30 June 2024**
\$

Income/(loss)	
Total income/(loss)	—
Expenses	
Total expenses	—
Operating profit/(loss)	—
Finance costs attributable to unitholders	
Profit/(loss) for the period attributable to unitholders	—
Other comprehensive income for the period	—
Total comprehensive income/(loss) for the period attributable to unitholders	—

The above statement of comprehensive income should be read in conjunction with the accompanying notes.

Statement of Financial Position
As at 30 June 2024

	30 June 2024
	\$
Total assets	-
Total liabilities (excluding net assets attributable to unitholders)	-
Net assets attributable to unitholders - liability	-

The above statement of financial position should be read in conjunction with the accompanying notes.

Statement of Changes in Equity
For the Period Ended 30 June 2024

**For the period
27 September 2023
to 30 June 2024**
\$

Total equity at the beginning of the period	-
Total comprehensive income/(loss) for the period	-
Transactions with unitholders in their capacity as owners	-
Total equity at the end of the period	-

Under Australian Accounting Standards, net assets attributable to unitholders are classified as a liability rather than equity. As a result there was no equity at the start or end of the financial period.

The above statement of changes in equity should be read in conjunction with the accompanying notes.

Statement of Cash Flows
For the Period Ended 30 June 2024

	For the period 27 September 2023 to 30 June 2024 \$
Net cash inflow/(outflow) from operating activities	-
Net cash inflow/(outflow) from financing activities	-
Net increase/(decrease) in cash and cash equivalents	-
Cash and cash equivalents at the beginning of the period	-
Cash and cash equivalents at the end of the period	-

The above statement of cash flows should be read in conjunction with the accompanying notes.

Notes to the Financial Statements

For the Period Ended 30 June 2024

1 General information

This financial report covers Macquarie Vanilla Fund No. 67 (the "Trust") as an individual entity. The Trust was constituted on 18 September 2023. The Trust is a registered managed investment scheme domiciled in Australia. The Trust did not have any employees during the period ended 30 June 2024. The financial report of the Trust is presented in Australian dollars, which is also the functional currency of the Trust.

The Trust was registered with the Australian Securities and Investments Commission on 27 September 2023. The Trust is presenting its first financial statements for the period 27 September 2023 to 30 June 2024.

The Responsible Entity of the Trust is Macquarie Investment Management Australia Limited ("MIMAL" or the "Responsible Entity"). The Responsible Entity's registered office is Level 1, 1 Elizabeth Street, Sydney, NSW 2000.

The Trust has not commenced offering units during the period ended 30 June 2024 and there are no unitholders in the Trust as at 30 June 2024.

The financial statements of the Trust were authorised for issue by the directors on 9 September 2024. The directors of the Responsible Entity have the power to amend and reissue the financial report.

2 Summary of material accounting policies

Basis of preparation

This general purpose financial report has been prepared in accordance with Australian Accounting Standards as issued by the Australian Accounting Standards Board and the *Corporations Act 2001* in Australia. The Trust is a for-profit trust for the purpose of preparing financial statements.

The financial report is prepared on the basis of fair value measurement of assets and liabilities except where otherwise stated.

New accounting standards and interpretations

There are no new accounting standards, amendments or interpretations issued but not yet effective that are expected to have a material impact on the Trust's financial statements.

Other developments

The International Sustainability Standards Board published the following sustainability reporting standards which are effective for annual reporting periods beginning on or after 1 January 2024 with earlier application permitted as long as both standards are applied.

IFRS S1 *General Requirements of Sustainability-related Financial Information*, which sets out the overall requirements for sustainability-related financial disclosures, and

IFRS S2 *Climate-related disclosures*, which will require the disclosure of information that enables the unitholders to understand the Trust's governance, strategy, risk management, and targets in relation to climate-related risk and opportunities.

In Australia, the proposed sustainability standards and related legislation have been issued during the period for exposure and comment. The Responsible Entity acknowledges the growing importance of sustainability-related disclosures and will continue to assess the reporting obligations arising from these standards.

Notes to the Financial Statements

For the Period Ended 30 June 2024

2 Summary of material accounting policies (continued)

Basis of preparation (continued)

Compliance with International Financial Reporting Standards

The financial statements also comply with International Financial Reporting Standards as issued by the International Accounting Standards Board.

3 Auditor's remuneration

During the period, the following fees were paid or payable for services provided by Ernst & Young, the auditor of the Trust:

	For the period 27 September 2023 to 30 June 2024 \$
Audit services	
Audit of financial reports	1,614
Other audit work under the <i>Corporations Act 2001</i>	1,014
Total remuneration paid/payable	2,628

Audit fees are paid out of the Responsible Entity's own resources.

4 Related party disclosures

(a) Responsible Entity

The Responsible Entity of the Trust is MIMAL, a wholly owned subsidiary of Macquarie Group Limited.

(b) Key management personnel

Key management personnel services are provided by MIMAL. The following individuals comprise the key management personnel of the Trust and held office as directors of MIMAL during the period ended 30 June 2024, unless indicated otherwise:

M Aubrey (resigned 01/10/2023)
C Berger
K Gray (appointed 01/10/2023)
V Malley (appointed 23/10/2023)
G Stephens
B Terry

No amount is paid by the Trust directly to the directors of the Responsible Entity. Consequently, no compensation as defined in AASB 124 *Related Party Disclosures* is paid by the Trust to the directors as key management personnel.

(c) Key management personnel unitholdings

The Trust has not commenced offering units during the period ended 30 June 2024. Consequently, no units in the Trust were held by the key management personnel as at the end of the period.

Notes to the Financial Statements

For the Period Ended 30 June 2024

4 Related party disclosures (continued)

(d) Key management personnel loan disclosures

The Trust has not made, guaranteed or secured, directly or indirectly, any loans to the key management personnel or their personally related entities at any time during the period.

(e) Responsible Entity fees and other transactions

No fees have been paid to the Responsible Entity and its associates out of the Trust property during the period.

No fees were paid out of the Trust property to the directors of the Responsible Entity during the period.

No units in the Trust were held by the Responsible Entity or its associates as at the end of the period.

(f) Other transactions within the Trust

No directors of the Responsible Entity have entered into a material contract with the Trust in the current period and there were no material contracts involving directors' interests subsisting at 30 June 2024.

5 Events occurring after the reporting date

No significant events have occurred since the reporting date which would impact on the financial position of the Trust disclosed in the statement of financial position as at 30 June 2024 or on the results and cash flows of the Trust for the financial period ended on that date.

6 Contingent assets, contingent liabilities and commitments

There are no outstanding contingent assets, contingent liabilities or commitments as at 30 June 2024.

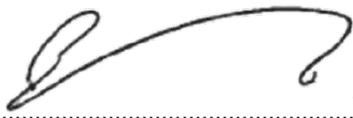
Directors' Declaration

In the opinion of the directors of the Responsible Entity:

- (a) the financial statements and notes as set out on pages 4 to 10 are in accordance with the *Corporations Act 2001*, including:
 - (i) complying with Australian Accounting Standards as issued by the Australian Accounting Standards Board; and
 - (ii) giving a true and fair view of the Trust's financial position as at 30 June 2024 and its performance for the financial period ended on that date; and
- (b) there are reasonable grounds to believe that the Trust will be able to pay its debts as and when they become due and payable.

The directors declare that the notes to the financial statements include an explicit and unreserved statement of compliance with the International Financial Reporting Standards as issued by the International Accounting Standards Board (see Note 2).

This declaration is made in accordance with a resolution of the directors.

Director: 

B Terry

Sydney

9 September 2024

Independent Auditor's Report to the Unitholders of Macquarie Vanilla Fund No. 67

Opinion

We have audited the financial report of Macquarie Vanilla Fund No. 67 ("the Trust"), which comprises the statement of financial position as at 30 June 2024, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the period then ended, notes to the financial statements, including a summary of material accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of the Trust is in accordance with the *Corporations Act 2001*, including:

- a. giving a true and fair view of the Trust's financial position as at 30 June 2024 and of its financial performance for the period ended on that date; and
- b. complying with Australian Accounting Standards and the *Corporations Regulations 2001*

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial report* section of our report. We are independent of the Trust in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Report and Auditor's Report thereon

The directors of Macquarie Investment Management Australia Limited ("the Responsible Entity") are responsible for the other information. The other information is the directors' report accompanying the financial report.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the Responsible Entity are responsible for the preparation of the financial report that

gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Trust or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.



We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A handwritten signature in grey ink, appearing to read 'Ernst & Young'.

Ernst & Young

A handwritten signature in grey ink, appearing to read 'Darren J Handley-Greaves'.

Darren J Handley-Greaves
Partner
Sydney
9 September 2024