## Glossary

	Defined term	Definition
Accountable PersonAccountable Person under the Financial Accountability Regime (FAR)the ActCorporations Act 2001 (Cth)ADIAuthorised Deposit-taking InstitutionADRAmerican Depository ReceiptAECAustralian Electoral CommissionAGMAnnual General MeetingAll Ords IndexAll Ordinaries Accumulation IndexALCOAsset and Liability CommitteeAnnual ReportMGL's 2024 Annual ReportANZAustralian Prudential Regulation AuthorityARRsalternative reference ratesASICAustralian Securities and Investments CommissionASXAustralian Securities Exchange or ASX Limited ABN 98 008 624 691 and the market operated by ASX LimitedAUMassets under managementBEBACBoard Audit CommitteeBanking Activitiescomprises BFS and most business activities of CGMBSWAustralian Financial Markets Association's bank-bill rate published daily on AAP Reuters website. The Australian equivalent of LIBOR, SIBOR, etc.BCBSBasel Committee on Banking SupervisionBCN2Macquarie Bank Capital Notes 2BCN3Macquarie Bank Capital Notes 3BEARBanking Executive Accountability RegimeBFSBanking and Financial Services GroupBCCBoard Governance and	A	
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BFSBanking and Financial Services GroupBGCCBoard Governance and	BCN3	Macquarie Bank Capital Notes 3
BGCC Board Governance and	BEAR	Banking Executive Accountability Regime
	BFS	Banking and Financial Services Group
	BGCC	
BNC Board Nominating Committee	BNC	Board Nominating Committee
the Board,the Board of Voting Directors of MacquarieMacquarie BoardGroup Limited		
BONDs Bank-only Non-Executive Directors	BONDs	Bank-only Non-Executive Directors
BRC Board Remuneration Committee	BRC	Board Remuneration Committee
BRiC Board Risk Committee	BRiC	Board Risk Committee
Businesses the areas within the Operating Groups carrying out various operations	Businesses	
C	С	
CAGR compound annual growth rate	CAGR	compound annual growth rate
CCB capital conservation buffer	ССВ	capital conservation buffer
CCUS carbon capture, utilisation and storage	CCUS	carbon capture, utilisation and storage

Defined term	Definition
Central Service Groups	the Central Service Groups consist of RMG, LGG, FMG and COG
CEO	Managing Director and Chief Executive Officer
CFLI	Climate Finance Leadership Initiative
CFO	Chief Financial Officer
CGM	Commodities and Global Markets Group
Clawback	the Board's ability to recover (in whole or in part) vested profit share
COG	Corporate Operations Group
the Collection	the Macquarie Group Collection
the Company, MGL	Macquarie Group Limited ABN 94 122 169 279
Comparable Executive Key Management Personnel (Comparable Executive KMP)	Executive KMP who were members of the Executive Committee for the full year in both FY2024 and FY2023
Conduct Risk	the risk of behaviour, action or omission by individuals employed by, or on behalf of, Macquarie or taken collectively in representing Macquarie that may have a negative outcome for our clients, counterparties, the communities and markets in which we operate, our staff, or Macquarie
The Consolidated Entity, Macquarie	MGL and its subsidiaries
СОР	United Nations Climate Change Conference of the Parties
Corporate	Head office and Central Service Groups including Group Treasury
CPS 511	APRA Prudential Standard CPS 511 Remuneration
CRO	Chief Risk Officer
D	
Deed	Deed of Access, Indemnity, Insurance and Disclosure
Deed Poll	Indemnity and Insurance Deed Poll dated 12 September 2007
DEI	Diversity, Equity & Inclusion
DFVTPL	designated as FVTPL
Directors	the Voting Directors of MGL (unless the context indicates otherwise)
Divisions	named divisions within Macquarie
DLP	Director Leadership Program
DPS Plan	Directors' Profit Share Plan
DRP	Dividend Reinvestment Plan
DSU	Deferred Share Unit issued under the MEREP
E	
EAD	exposure at default
ECAM	Economic Capital Adequacy Model
ECL	expected credit loss

EIR	effective interest rate
EMEA	Europe, Middle East and Africa
ENGs	Employee Network Groups
EPS	earnings per share
ESP	Macquarie Group Employee Share Plan
FSG	Environmental, Social and Governance
ESR	Environmental and Social Risk
EU	the European Union
EURIBOR	Euro Inter-bank Offered Rate
EV	electric vehicle
Executive Committee	the committee typically comprises the CEO and heads of the Operating Groups and Central Service Groups
Executive Director, EDs	Macquarie's most senior level of employee including Group Heads, Division Heads and senior business unit managers
Executive Key Management Personnel (Executive KMP)	members of the Executive Committee of MGL
Executive Voting Director	an executive Board member
F	
FAR	Financial Accountability Regime
FCTR	foreign currency translation reserve
FLI	forward looking information
FMG	Financial Management Group
the Foundation	Macquarie Group Foundation
FRN	floating rate notes
FVA	funding valuation adjustment
FVOCI	fair value through other comprehensive income
FVTPL	fair value through profit or loss
G	
GDP	gross domestic product
GFANZ	Glasgow Financial Alliance for Net Zero
GGC	Group General Counsel
GHG	greenhouse gas
GIG	Green Investment Group
GRI	Global Reporting Initiative
Group Head	the Head of a particular Operating or Central Service Group
GST	Goods and Services Tax
GRESB assessment	captures information regarding ESG performance and sustainability best practices for real estate and infrastructure funds, companies and assets worldwide
GW	gigawatt
GWh	gigawatt hours

Defined term	Definition
H-J	
HFT	held for trading
НуСС	Hydrogen Chemistry Company
IAD	Internal Audit Division
IASB	International Accounting Standards Board
IBOR	Interbank-offered rates
IFRS	International Financial Reporting Standards
ILO	International Labour Organisation
Independent Directors	independent Voting Directors of the Board
ISSB	International Sustainability Standards Board
К	
Key Management Personnel (KMP)	all Voting Directors and members of the Executive Committee of MGL
L	
LGBTQ+	Lesbian Gay Bisexual Transgender and Queer
LGG	Legal and Governance Group
LIBOR	London Inter-bank Offered Rate
LMI	lenders mortgage insurance
LNG	liquid natural gas
Loss Given Default (LGD) Estimate	Macquarie's estimated economic loss should a counterparty default occur
	Lost Time Injury
LTIFR	Lost Time Injury Frequency Rate
М	
M&A	mergers and acquisitions
Macquarie Bank, MBL	Macquarie Bank Limited ABN 46 008 583 542
Macquarie, the Consolidated Entity	MGL and its subsidiaries
Macquarie Nominee Director	a person who is appointed by a member of the Macquarie Group as a director to a board or board committee of a company
MACS	Macquarie Additional Capital Securities
MAF	Macquarie AirFinance
Malus	the ability of the Board or its delegate to reduce or eliminate unvested profit share for certain senior employees in certain circumstances
MAM	Macquarie Asset Management Group
Management	Division Directors and Executive Directors who have management or risk responsibility for a Division or business area
MCN2	Macquarie Group Capital Notes 2
MCN3	Macquarie Group Capital Notes 3
MCN4	Macquarie Group Capital Notes 4
MCN5	Macquarie Group Capital Notes 5
MCN6	Macquarie Group Capital Notes 6
MEREP	Macquarie Group Employee Retained Equity Plan

## Glossary

Continued

MFHPLMacquarie Financial Holdings Pty LimitedMGL ordinary shares, MQGMGL fully paid ordinary sharesMGL, the CompanyMacquarie Group Limited ABN 94 122 169 279MRTsMaterial Risk Takers under UK or EU regulatory requirementsMSCI IndexMorgan Stanley Capital International World Capital Markets IndexNNCDnegotiable certificates of depositNCInon-controlling interestsNEDNon-Executive DirectorNIFOnet investment in foreign operationsNOHCNon-Operating Holding CompanyNon-Bank GroupMGL, MFHPL and its subsidiaries, MAMHPL and its subsidiariesNon-Banking Activitiescomprises Macquarie Capital, MAM and some business activities of CGMNPATnet profit after taxNZAMNet Zero Asset Managers initiativeNZBANet Zero Banking AllianceOuertaritons of some controlled subsidiariesOLCIother comprehensive incomeOperating Groupsthe Operating Groups consist of BFS, CGM, Macquarie Capital and MAMOperationally Segregatedresergegated' from the rest of Macquarie, and a tailored Risk Management Framework may be adoptedOTCover the counterPprobability of defaultPDprobability of defaultPD <td< th=""><th>Defined term</th><th>Definition</th></td<>	Defined term	Definition
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bringing together hundreds of large and ambitious businesses committed to 100% renewable electricityRMGRisk Management Group	RBA	Reserve Bank of Australia
	RE100	bringing together hundreds of large and ambitious businesses committed to 100%
RNG renewable natural gas	RMG	Risk Management Group
	RNG	renewable natural gas

Defined term	Definition
ROE	return on equity
ROU	right-of-use
RSU	Restricted Share Unit issued under the MEREP
RSG	responsibly sourced gas
S	
SASB	Sustainability Accounting Standards Board
Senior Executive	Macquarie's combined Division Director and Executive Director population
Scope 1	emissions released to the atmosphere as a direct result of an activity, or series of activities controlled by an organisation. For example, emissions from natural gas and diesel usage in corporate offices
Scope 2	indirect emissions released to the atmosphere associated with the generation of purchased or acquired electricity, heating and cooling consumed by the organisation
Scope 3	indirect emissions, other than Scope 2 emissions, that are a consequence of the activities of the company but occur from sources not owned or controlled by the company. For example, emissions associated with employee travel
Senior Management	members of the Executive Committee of MGL and Executive Directors (as relevant) who have a significant management or risk responsibility in the organisation
SEs	structured entities
SGX	Singapore Stock Exchange
SICR	significant increase in credit risk
SPPI	solely payment of principal and interest
Т	
TCFD	Financial Stability Board's Task Force on Climate-related Financial Disclosures
tCO₂-e (Carbon dioxide equivalent in tonnes)	metric measure used to compare the emissions from various greenhouse gases based upon their global warming potential (US Environment Protection Agency)
TFF	Term Funding Facility
τJ	terajoules
TNFD	Taskforce on Nature-related Financial Disclosures
TSR	total shareholder return
U-V	
UN PRI	UN-supported Principles for Responsible Investment
VaR	Value-at-Risk
Voting Directors	the Voting Directors of MGL as defined in the MGL Constitution
W-Z	
WHS	Work Health and Safety