

Ten year history

The financial information for the full years ended 31 March 2015–2024 are based on the reported results using the Australian Accounting Standards that were effective and adopted by the Consolidated Entity at the reporting dates, which also comply with IFRS as issued by the IASB. Income Statements and Statements of Financial Position metrics for previous reporting periods have been restated only to the extent as required by the accounting standards. The financial reporting periods may hence not be fully comparable with one another as a result of changes in accounting standards' requirements.

| Particulars | YEAR ENDED 31 MARCH | | | | | | | | | |
|--|---------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
| Income Statement (\$ million) | | | | | | | | | | |
| Net operating income | 16,887 | 19,122 | 17,324 | 12,774 | 12,325 | 12,754 | 10,920 | 10,364 | 10,158 | 9,262 |
| Total operating expenses | (12,061) | (12,130) | (10,785) | (8,867) | (8,871) | (8,887) | (7,456) | (7,260) | (7,143) | (6,740) |
| Operating profit before income tax | 4,826 | 6,992 | 6,539 | 3,907 | 3,454 | 3,867 | 3,464 | 3,104 | 3,015 | 2,522 |
| Income tax expense | (1,291) | (1,824) | (1,586) | (899) | (728) | (879) | (883) | (868) | (927) | (899) |
| Profit after income tax | 3,535 | 5,168 | 4,953 | 3,008 | 2,726 | 2,988 | 2,581 | 2,236 | 2,088 | 1,623 |
| (Profit)/loss attributable to non-controlling interests ¹ | (13) | 14 | (247) | 7 | 5 | (6) | (24) | (19) | (25) | (19) |
| Profit attributable to the ordinary equity holders of Macquarie Group Limited | 3,522 | 5,182 | 4,706 | 3,015 | 2,731 | 2,982 | 2,557 | 2,217 | 2,063 | 1,604 |
| Statement of financial position (\$ million) | | | | | | | | | | |
| Total assets | 403,404 | 387,872 | 399,176 | 245,653 | 255,802 | 197,757 | 191,325 | 182,877 | 196,755 | 187,976 |
| Total liabilities | 369,408 | 353,766 | 370,370 | 223,302 | 234,018 | 179,393 | 173,145 | 165,607 | 181,091 | 173,580 |
| Net assets | 33,996 | 34,106 | 28,806 | 22,351 | 21,784 | 18,364 | 18,180 | 17,270 | 15,664 | 14,396 |
| Loan assets | 176,371 | 158,572 | 134,744 | 105,026 | 94,117 | 77,811 | 73,509 | 69,288 | 72,393 | 67,663 |
| Shareholders' equity ² | 33,481 | 33,155 | 28,561 | 22,048 | 21,063 | 17,761 | 16,357 | 15,563 | 15,116 | 13,909 |
| Impaired loan assets (net of provisions) ³ | 2,250 | 1,689 | 1,325 | 1,544 | 1,528 | 1,674 | 351 | 547 | 418 | 594 |
| Share information | | | | | | | | | | |
| Dividends per share (cents) | | | | | | | | | | |
| Interim | 255 | 300 | 272 | 135 | 250 | 215 | 205 | 190 | 160 | 130 |
| Final | 385 | 450 | 350 | 335 | 180 | 360 | 320 | 280 | 240 | 200 |
| Total | 640 | 750 | 622 | 470 | 430 | 575 | 525 | 470 | 400 | 330 |
| Basic earnings per share (cents per share) | 916.6 | 1,353.7 | 1,271.7 | 842.9 | 791.0 | 883.3 | 758.2 | 657.6 | 619.2 | 502.3 |
| Share price at reporting date (\$) | 199.70 | 175.66 | 203.27 | 152.83 | 85.75 | 129.42 | 102.90 | 90.20 | 66.09 | 76.67 |
| Ordinary shares (million shares) | 383.0 | 386.5 | 383.6 | 361.8 | 354.4 | 340.4 | 340.4 | 340.4 | 340.3 | 333.5 |
| Market capitalisation as at reporting date (fully paid ordinary shares) (\$ million) | 76,478 | 67,889 | 77,984 | 55,297 | 30,388 | 44,052 | 35,024 | 30,700 | 22,491 | 25,569 |
| Net tangible assets per ordinary share (\$) | 76.32 | 75.89 | 64.59 | 53.91 | 50.21 | 46.21 | 45.12 | 42.74 | 41.23 | 38.19 |
| Ratios (%) | | | | | | | | | | |
| Annualised return on equity (%) | 10.8 | 16.9 | 18.7 | 14.3 | 14.5 | 18.0 | 16.8 | 15.2 | 14.7 | 14.0 |
| Ordinary dividend payout ratio ⁴ | 69.7 | 55.9 | 50.2 | 56.4 | 55.8 | 65.6 | 69.8 | 72.0 | 65.7 | 67.6 |
| Expense/income ratio | 71.4 | 63.4 | 62.3 | 69.4 | 72.0 | 69.7 | 68.3 | 70.1 | 70.3 | 72.8 |
| Net loan (reversal)/losses as % of loan assets (excluding securitisation SPVs) | (0.1) | 0.2 | 0.1 | 0.4 | 0.8 | 0.4 | 0.3 | 0.5 | 1.0 | 0.7 |
| Assets under management (\$ billion)⁵ | 938.3 | 878.6 | 802.4 | 598.1 | 631.0 | 582.3 | 516.0 | 494.5 | 488.9 | 497.6 |
| Staff numbers | 20,666 | 20,509 | 18,133 | 16,459 | 15,849 | 15,602 | 14,810 | 13,925 | 14,660 | 14,373 |

¹ For financial years ended 31 March 2015–2020, includes Macquarie Income Securities distributions and Macquarie Income Preferred Securities distributions.

² Represents capital and reserves attributable to the ordinary equity holders of Macquarie Group Limited.

³ Represents the net exposure in credit impaired loan assets.

⁴ The ordinary dividend payout ratio is calculated as the estimated number of eligible shares on the record date multiplied by the dividend per share, divided by the profit attributable to MGL shareholders.

⁵ MAM Private Markets Assets under Management (AUM) includes equity yet to deploy and equity committed to assets but not yet deployed.