

Ten year history

The financial information for the full years ended 31 March 2012-2021 is based on the reported results using the Australian Accounting Standards that were effective and adopted by the Consolidated Entity at the reporting dates, which also comply with IFRS as issued by the IASB. Reporting periods have been restated only to the extent as required by the accounting standards. The financial reporting periods may hence not be fully comparable with one another as a result of changes in accounting standards' requirements.

Financial years ended 31 March	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Income statement (\$ million)										
Net operating income	12,774	12,325	12,754	10,920	10,364	10,158	9,262	8,132	6,657	6,963
Total operating expenses	(8,867)	(8,871)	(8,887)	(7,456)	(7,260)	(7,143)	(6,740)	(6,026)	(5,252)	(5,914)
Operating profit before income tax	3,907	3,454	3,867	3,464	3,104	3,015	2,522	2,106	1,405	1,049
Income tax expense	(899)	(728)	(879)	(883)	(868)	(927)	(899)	(827)	(533)	(287)
Profit after income tax	3,008	2,726	2,988	2,581	2,236	2,088	1,623	1,279	872	762
Macquarie income securities distributions	-	(12)	(15)	(14)	(15)	(16)	(18)	(18)	(21)	(26)
Macquarie income preferred securities distributions	-	-	-	-	-	(1)	(5)	(4)	(4)	(4)
Loss/(profit) attributable to other non-controlling interests	7	17	9	(10)	(4)	(8)	4	8	4	(2)
Profit attributable to ordinary equity holders	3,015	2,731	2,982	2,557	2,217	2,063	1,604	1,265	851	730
Statement of financial position (\$ million)										
Total assets	245,653	255,802	197,757	191,325	182,877	196,755	187,976	153,904	144,748	153,626
Total liabilities	223,302	234,018	179,393	173,145	165,607	181,091	173,580	141,990	132,793	141,894
Net assets	22,351	21,784	18,364	18,180	17,270	15,664	14,396	11,914	11,955	11,732
Loan assets	105,026	94,117	77,811	73,509	69,288	72,393	67,663	49,965	47,449	41,930
Shareholders' equity ⁽¹⁾	22,048	21,063	17,761	16,357	15,563	15,116	13,909	11,418	11,403	11,203
Impaired loan assets (net of provisions) ⁽²⁾	1,544	1,528	1,674	351	547	418	594	365	368	357
Share Information										
Dividends per share (cents)										
Interim	135	250	215	205	190	160	130	100	75	65
Final	335	180	360	320	280	240	200	160	125	75
Special ⁽³⁾	-	-	-	-	-	-	-	116	-	-
Total	470	430	575	525	470	400	330	376	200	140
Basic EPS (cents per share)	842.9	791.0	883.3	758.2	657.6	619.2	502.3	383.6	251.2	210.1
Share price at reporting date (\$)	152.83	85.75	129.42	102.90	90.20	66.09	76.67	57.93	37.15	29.08
Ordinary shares (million shares)	361.8	354.4	340.4	340.4	340.4	340.3	333.5	321.1	339.5	348.6
Market capitalisation at reporting date (fully paid ordinary shares) (\$ million)	55,297	30,388	44,052	35,024	30,700	22,491	25,569	18,601	12,613	10,137
Net tangible assets per ordinary share (\$)	53.91	50.21	46.21	45.12	42.74	41.23	38.19	31.71	29.94	28.12
Ratios (%)										
Return on average ordinary shareholders' funds	14.3	14.5	18.0	16.8	15.2	14.7	14.0	11.1	7.8	6.8
Ordinary dividend payout ratio	56.4	55.8	65.6	69.8	72.0	65.7	67.6	66.8	79.0	66.4
Expense/income ratio	69.4	72.0	69.7	68.3	70.1	70.3	72.8	74.1	78.9	84.9
Net loan losses as % of loan assets (excluding securitisation SPVs)	0.4	0.8	0.4	0.3	0.5	1.0	0.7	0.4	0.4	0.5
Assets under management (\$b)	563.5	598.9	551.3	496.7	481.7	478.6	486.3	426.9	347.4	326.9
Staff numbers	16,459	15,849	15,602	14,810	13,925	14,660	14,373	14,180	13,905	14,519

(1) Represents capital and reserves attributable to ordinary equity holders of Macquarie Group Limited.

(2) Represents net exposure in credit impaired loan assets as per Australian Accounting Standards since 31 March 2019. For financial years ended 31 March 2012-2018, represents net exposure in impaired loan assets disclosed as per Australian regulatory authority requirements.

(3) The special dividend for the year ended 31 March 2014 represented the special dividend component of the in-specie distribution of Sydney Airport stapled securities in January 2014. The total distribution including return of capital was 373 cents per share.