## **Macquarie Group Foundation**

The Macquarie Group Foundation (the Foundation) is the philanthropic arm of Macquarie. The Foundation encourages Macquarie staff to give back to the communities in which they live and work by contributing service, financial support and leadership to the community organisations they feel passionately about.

During the year, a record \$A51<sup>(1)</sup> million was donated to over 1,600 non-profit organisations around the world by Macquarie staff and the Foundation. Through donations and fundraising efforts by staff and matching by the Foundation, together with the Foundation's annual grant making program, over \$A410 million<sup>(2)</sup> has been contributed to thousands of community organisations around the world since inception.

The Foundation's focus on the communities where Macquarie staff live and work helps to leverage staff time, expertise and networks for greater social impact. In FY2020 46,000 hours of voluntary community service, including pro bono work and community board positions, was contributed globally.

Many staff provide their time and skills to non-profit organisations aligned to the Foundation's global grant-making focus area of supporting social and economic opportunities for young people. Volunteering programs include the Macquarie Leadership Education Advancement Development and Support (LEADS) internship program in the Americas, Community Internship Program in Asia, Australian Business and Community Network (ABCN) in ANZ and Mentoring Works program in EMEA.

Macquarie staff continue to be highly engaged in global initiatives such as Foundation Week, as well as regional initiatives including Mentoring Week in the Americas, Community Days in Asia, Dollars for Drought in ANZ and Community Resourcing (CoRe) program in EMEA.

During the sixth annual Foundation Week – a campaign where non-profits receive bonus matching of amounts raised up to \$A5,000 by Macquarie teams – more than \$A3.3 million was distributed to over 170 organisations around the world. Staff organised more than 240 events across 41 Macquarie offices, many of which supported Foundation grant partners.



\$A410m+(2)

contributed



1,600+(3)

community organisations supported



46,000(3)

hours volunteered

## Responding to crisis

The Foundation responded to the Australian bushfire crisis by announcing a bonus matching incentive for donations to The Salvation Army Bushfire Appeal, The Australian Red Cross Disaster Relief and Recovery, and Foodbank Australia. Over \$A1 million was raised through the appeal to provide vital support to bushfire-affected communities throughout Australia. Collective efforts by global Macquarie staff, friends and family, along with the Foundation bonus matching incentive, saw the \$A1 million milestone reached in just one week.

In response to the COVID-19 crisis, Macquarie announced that it will be allocating \$A20 million to the Foundation to make donations to a number of organisations working to combat the disease and provide relief for its impacts. The Foundation will focus on recipients addressing areas of immediate and medium-term need in regions in which Macquarie operates. Alongside this, the Foundation is amplifying its commitment to the community sector by offering flexible funding for its current grant partners.



For more information on the Foundation's response to COVID-19, visit macquarie.com/community

<sup>(1)</sup> Contribution figures comprise Foundation matching support for staff donations and fundraising; Foundation donations to commemorate staff attaining 10-year and 25-year anniversaries at Macquarie; Foundation grants to non-profit organisations to recognise 12 months of board service by a Macquarie employee; and Macquarie and Foundation grants to community organisations (including Year 1 donations for the 50th Anniversary Award) in the 12 months to 31 March 2020.

<sup>(2)</sup> Since inception in 1985.

<sup>(3)</sup> In the 12 months to 31 March 2020.

## Grant-making focus for social impact

The Foundation's global grant-making focus area of supporting social and economic opportunities for young people in the communities where staff live and work now represents the majority of the global granting budget. With this focus, the Foundation aims to maximise its social impact, using not only its financial resources but also the skills and networks of Macquarie staff.

New in-focus grant partners include Take Stock in Children (Goodwill Industries of North Florida) and OneGoal Houston in the Americas; Creating Chances, Girls Academy and Campbell Page in ANZ; Splash in Asia; and Social Mobility Foundation, Universify and Duke of Edinburgh Award International in EMEA.

Renewed grant partnerships include America Needs You and Double Discovery Center in the Americas; Raise Foundation and Social Ventures Australia in ANZ; Fair Employment and Enrich in Asia and Leadership Through Sport and Business, Islington Giving, With One Voice, and Dallagio RugbyWorks in EMEA. These organisations engage Macquarie staff through mentoring, career development and employability programs.

## **Macquarie Sports**

In 2019, Macquarie Sports celebrated its 20th anniversary by bringing together more than 1,000 primary school children from drought-affected areas across central west NSW for a multi-sport clinic held in Mudgee, NSW. Partnering with Australian sports heroes, the clinic brought the community together, giving the kids an opportunity to play alongside our Macquarie Sports coaches and learn new sporting skills.

## **Macquarie Group Collection**

The Macquarie Group Collection's (the Collection's) eighth annual Emerging Artist Prize was awarded to artist Emilie Imeson for her painting *Alive in the dead of night*, 2019. The Collection has been supporting emerging Australian artists for over 30 years by acquiring and displaying their works in Macquarie offices around the world. The Collection features art in all media, around the theme *The Land and its Psyche*, reflecting the diversity of the Australian landscape as seen through the eyes of its artists. Now comprising more than 850 works selected by a volunteer committee of Macquarie staff and a curatorial expert, the Collection is on display in around 40 Macquarie offices worldwide.

## FY2020 contribution amount

Total Macquarie spend (including matching of staff contribution)

Staff contribution

35,220,000

\$15,700,000



Further information regarding Macquarie staff community initiatives and organisations supported by the Foundation is available at **macquarie.com/community** 

# Macquarie 50th Anniversary Award

In August 2019, Macquarie announced the five winners of the Macquarie 50th Anniversary Award that will each receive \$A10 million over a five-year period for their bold approaches to drive change through global projects: Last Mile Health, Monash University's World Mosquito Program, Murdoch Children's Research Institute World Scabies Program, Social Finance and The Ocean Cleanup.

The winners were selected following a rigorous, multi-stage judging process that saw close to 1,000 applications received from 48 countries. Their projects will impact millions of lives, meeting social needs in the areas of life-saving healthcare, protection from devastating diseases, improved social mobility for low-income workers and action to rid the world's oceans of plastic.

The Foundation is further supporting the finalists and semi-finalists of the Award by promoting their projects at macquarie.com/50award



## Last Mile Health

Saving lives in the world's most remote communities

#### The social need

The World Health Organisation estimates that one billion people in remote communities live without access to healthcare.

## The solution

Last Mile Health is expanding access to primary healthcare in sub-Saharan Africa by partnering with governments to recruit, train, equip, manage and pay national networks of community and frontline health workers.

## The award funding

The award funding will help Last Mile Health upskill 27,000 community and frontline health workers, strengthen existing operations in Liberia and expand to Malawi and Ethiopia, providing access to life-saving community-based healthcare for up to 100 million+ people and directly reaching nine million people.



## Monash University's World Mosquito Program

Protecting vulnerable communities from mosquito-borne diseases

#### The social need

40% of the world's population live in areas vulnerable to devastating mosquito-borne diseases, including dengue fever, Zika virus, chikungunya and yellow fever. Around three billion people are at risk of contracting dengue fever alone each year.

## The solution

The organisation has developed an innovative natural and self-sustaining intervention where a naturally-occurring bacteria called Wolbachia is introduced into the Aedes aegypti mosquito, the species most responsible for transmission of these diseases between people.

## The award funding

The award funding will expand the World Mosquito Program to more than 20 countries across Asia, the Americas and Oceania, accelerating it to reach its goal of protecting 100 million people by 2023.







## Murdoch Children's Research Institute World Scabies Program

Taking action to eliminate scabies across the world

#### The social need

200 million+ people worldwide are affected by scabies, a debilitating skin condition that can lead to severe skin infections and fatal illnesses such as rheumatic heart disease.

#### The solution

The Institute and its partners are using a medication called ivermectin to treat the disease. Providing a single round of the drug in a community can reduce the prevalence of scabies by 90% within 12 months.

## The award funding

The award will be used to lead projects in Fiji and the Solomon Islands to demonstrate that scabies can be eliminated, with approximately 1.5 million people treated.



#### Social Finance

Mobilising capital to drive social progress

#### The social need

The United States is facing an entrenched workforce development crisis relating to the future of work while income inequality in the US is the highest it's been since 1928.

## The winner

Social Finance uses innovative finance strategies, like social and career impacts bonds, to address declining economic mobility and a growing skills gap in the US economy.

## The award funding

The award funding will help launch 20–25 economic mobility Pay for Success projects, which will reach an estimated 20,000–25,000 individuals over the life of the grant. The award will also provide seed capital for a \$US50 million evergreen fund, which will sustainably recycle returns and unlock additional impact investment capital, ultimately benefiting hundreds of thousands of low-income Americans.



#### The Ocean Cleanup

Developing advanced technologies to rid the world's oceans of plastic

#### The social need

1.8 trillion pieces of plastic are currently floating in the Great Pacific Garbage Patch (GPGP), and ocean plastic pollution costs the global economy \$US19 billion every year.

#### The winner

The Ocean Cleanup's goal is to rid the world's oceans of 90% of floating plastic by 2040. The organisation is developing technological solutions to rid our world's oceans of plastic: one is a passive ocean cleanup system to remove existing plastic pollution; and the second is the Interceptor™, a river system that intercepts plastic from rivers before it enters the ocean.

#### The award funding

The award will accelerate the critical development phase of the technology. Once the design is proven, The Ocean Cleanup can begin its scale-up to a full fleet of systems to be deployed across the GPGP and the remaining four gyres and tackle the top 1,000 most polluted rivers responsible for 80% of the plastic outflow.



**\$**A50m

philanthropic commitment over five years



48

countries represented



~1,000
applications received



5

bold ideas



For more information visit macquarie.com/50award