



MACQUARIE

## Macquarie Additional Capital Securities

|                             |   |  |
|-----------------------------|---|--|
| 1                           | Issuer  | Macquarie Bank Limited<br>London Branch  |
| 2                           | Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)            | ISIN US556079AB79 - Rule 144A Global Note<br>USQ568A9SP31 - Regulation S Global Note                 |
| 3                           | Governing law(s) of the instrument  | Generally New York law; Subordination & Exchange governed by NSW Australia.                          |
| <b>Regulatory treatment</b> |   |  |
| 4                           | Transitional Basel III rules  | n/a  |
| 5                           | Post-transitional Basel III rules   | Additional Tier 1  |
| 6                           | Eligible at solo (Level 1)/group (Level 2)/group & solo (Level 1 and Level 2)               | Level 1 and Level 2  |
| 7                           | Instrument type (ordinary shares/preference shares/subordinated notes/other)                | Subordinated Notes   |
| 8                           | Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date) | \$A1,047m (as at 30 September 2020)  |
| 9                           | Par value of instrument   | USD200,000 with increments of USD1,000 above this amount   |
| 10                          | Accounting classification   | Liability – amortised cost   |
| 11                          | Original date of issuance   | 8 March 2017   |
| 12                          | Perpetual or dated  | Perpetual  |
| 13                          | Original maturity date  | n/a  |
| 14                          | Issuer call subject to prior supervisory approval   | Yes  |
| 15                          | Optional call date, contingent call dates and redemption amount                             | 8 March 2027 at par. Contingent call dates occur following a Tax Event or Regulatory Event           |
| 16                          | Subsequent call dates, if applicable  | 8 March 2032 and every 5 years thereafter  |
| <b>Coupons/dividends</b>    |   |  |
| 17                          | Fixed or floating dividend/coupon   | Fixed, Semi-annual   |
| 18                          | Coupon rate and any related index   | 6.125%   |
| 19                          | Existence of a dividend stopper   | Yes, Macquarie Bank Limited only   |
| 20                          | Fully discretionary, partially discretionary or mandatory                                   | Fully discretionary  |
| 21                          | Existence of step up or other incentive to redeem   | No   |
| 22                          | Noncumulative or cumulative   | Non-cumulative   |
| 23                          | Convertible or non-convertible  | Convertible  |
| 24                          | If convertible, conversion trigger(s)   | Acquisition Event and Automatic Exchange (Non-Viability Event or Common Equity Tier 1 Trigger Event) |
| 25                          | If convertible, fully or partially  | Fully  |
| 26                          | If convertible, conversion rate   | Variable, limited to 20% of issue date price   |
| 27                          | If convertible, mandatory or optional conversion  | Mandatory  |
| 28                          | If convertible, specify instrument type convertible into                                    | Ordinary shares  |
| 29                          | If convertible, specify issuer of instrument it converts into                               | Macquarie Group Limited  |
| 30                          | Write-down feature  | Yes  |

|    |   |   |
|----|---|---|
| 31 | If write-down, write-down trigger(s)  | If an Exchange cannot occur within 5 Business Days of an Automatic Exchange Event |
| 32 | If write-down, full or partial  | Full  |
| 33 | If write-down, permanent or temporary   | Permanent   |
| 34 | If temporary write-down, description of write-up mechanism  | n/a   |
| 35 | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Subordinated to Tier 2 (subordinated debt)  |
| 36 | Non-compliant transitioned features   | No  |
| 37 | If yes, specify non-compliant features  | n/a   |

## Macquarie Bank Capital Notes 2

|                             |   |  |
|-----------------------------|---|--|
| 1                           | Issuer  | Macquarie Bank Limited   |
| 2                           | Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)                              | ASX MBLPC  |
| 3                           | Governing law(s) of the instrument  | New South Wales, Australia   |
| <b>Regulatory treatment</b> |   |  |
| 4                           | Transitional Basel III rules  | n/a  |
| 5                           | Post-transitional Basel III rules   | Additional Tier 1  |
| 6                           | Eligible at solo (Level 1)/group (Level 2)/group & solo (Level 1 and Level 2)                                 | Level 1 and Level 2  |
| 7                           | Instrument type (ordinary shares/preference shares/subordinated notes/other)                                  | Subordinated Notes   |
| 8                           | Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date)                   | \$A641m (as at 30 September 2020)  |
| 9                           | Par value of instrument   | \$A100   |
| 10                          | Accounting classification   | Liability – Amortised cost   |
| 11                          | Original date of issuance   | 2 June 2020  |
| 12                          | Perpetual or dated  | Perpetual  |
| 13                          | Original maturity date  | n/a  |
| 14                          | Issuer call subject to prior supervisory approval   | Yes  |
| 15                          | Optional call date, contingent call dates and redemption amount   | 21 December 2025 at par. Contingent call dates occur following a Tax Event or Regulatory Event   |
| 16                          | Subsequent call dates, if applicable  | 21 June 2026 or 21 December 2026   |
| <b>Coupons/dividends</b>    |   |  |
| 17                          | Fixed or floating dividend/coupon   | Floating, quarterly  |
| 18                          | Coupon rate and any related index   | 90 day BBSW + 470bps, adjusted for franking  |
| 19                          | Existence of a dividend stopper   | Yes, Macquarie Bank Limited only   |
| 20                          | Fully discretionary, partially discretionary or mandatory   | Fully discretionary  |
| 21                          | Existence of step up or other incentive to redeem   | No   |
| 22                          | Noncumulative or cumulative   | Non-cumulative   |
| 23                          | Convertible or non-convertible  | Convertible  |
| 24                          | If convertible, conversion trigger(s)   | Mandatory Exchange, Optional Exchange, Acquisition Event, and Automatic Exchange (Non-Viability Event or Common Equity Tier 1 Trigger Event) |
| 25                          | If convertible, fully or partially  | Fully  |
| 26                          | If convertible, conversion rate   | Variable, limited to the Maximum Exchange Number   |
| 27                          | If convertible, mandatory or optional conversion  | Mandatory or optional  |
| 28                          | If convertible, specify instrument type convertible into  | Ordinary Shares  |
| 29                          | If convertible, specify issuer of instrument it converts into   | Macquarie Group Limited  |
| 30                          | Write-down feature  | Yes  |
| 31                          | If write-down, write-down trigger(s)  | If an Exchange cannot occur within 5 Business Days of an Automatic Exchange Event  |
| 32                          | If write-down, full or partial  | Full   |
| 33                          | If write-down, permanent or temporary   | Permanent  |
| 34                          | If temporary write-down, description of write-up mechanism  | n/a  |
| 35                          | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Subordinated to Tier 2 (subordinated debt)   |
| 36                          | Non-compliant transitioned features   | No   |
| 37                          | If yes, specify non-compliant features  | n/a  |