



MACQUARIE

## Subordinated Debt (USD)

1	Issuer	Macquarie Bank Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN US55608XAA54 – Rule 144A Note US55608YAA38 – Regulation S Note
3	Governing law(s) of the instrument	Generally New York, USA; Subordination governed by New South Wales, Australia
<b>Regulatory treatment</b>		
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Ineligible
6	Eligible at solo (Level 1)/group (Level 2)/group & solo (Level 1 and Level 2)	Level 1 and Level 2
7	Instrument type (ordinary shares/preference shares/subordinated notes/other)	Subordinated Notes
8	Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date)	\$A230m (as at 30 September 2020)
9	Par value of instrument	USD2,000
10	Accounting classification	Liability – amortised cost
11	Original date of issuance	7 April 2011
12	Perpetual or dated	Dated
13	Original maturity date	7 April 2021
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	Tax or Regulatory Call only
16	Subsequent call dates, if applicable	n/a
<b>Coupons/dividends</b>		
17	Fixed or floating dividend/coupon	Fixed, Semi-annual
18	Coupon rate and any related index	6.625%
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	Yes
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Non-Convertible
24	If convertible, conversion trigger(s)	n/a
25	If convertible, fully or partially	n/a
26	If convertible, conversion rate	n/a
27	If convertible, mandatory or optional conversion	n/a
28	If convertible, specify instrument type convertible into	n/a
29	If convertible, specify issuer of instrument it converts into	n/a
30	Write-down feature	No
31	If write-down, write-down trigger(s)	n/a
32	If write-down, full or partial	n/a
33	If write-down, permanent or temporary	n/a
34	If temporary write-down, description of write-up mechanism	n/a
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Unsubordinated creditors
36	Non-compliant transitioned features	Yes



## Subordinated Debt (USD)

1	Issuer	Macquarie Bank Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN US55608XAB38 – Rule 144A Note US55608YAB11 – Regulation S Note
3	Governing law(s) of the instrument	Generally New York, USA; Subordination, Exchange and Write-down governed by New South Wales, Australia
<b>Regulatory treatment</b>		
4	Transitional Basel III rules	n/a
5	Post-transitional Basel III rules	Tier 2
6	Eligible at solo (Level 1)/group (Level 2)/group & solo (Level 1 and Level 2)	Level 1 and Level 2
7	Instrument type (ordinary shares/preference shares/subordinated notes/other)	Subordinated Notes
8	Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date)	\$A1,047m (as at 30 September 2020)
9	Par value of instrument	USD200,000 with increments of USD1,000 above this amount
10	Accounting classification	Liability – amortised cost
11	Original date of issuance	10 June 2015
12	Perpetual or dated	Dated
13	Original maturity date	10 June 2025
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	Tax or Regulatory Call only
16	Subsequent call dates, if applicable	n/a
<b>Coupons/dividends</b>		
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	4.875%
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	Yes
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Non-Viability Event
25	If convertible, fully or partially	Partially or Fully, as required to mitigate non-viability
26	If convertible, conversion rate	Variable, limited to the Maximum Exchange Number
27	If convertible, mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Ordinary Shares
29	If convertible, specify issuer of instrument it converts into	Macquarie Group Limited
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	If an Exchange cannot occur within 5 Business Days of a Non-Viability Event
32	If write-down, full or partial	Partially or Fully, to the extent Exchange has not occurred
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	n/a
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Unsubordinated creditors
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	n/a

## Subordinated Debt (AUD)

1	Issuer	Macquarie Bank Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN AU3FN0054284
3	Governing law(s) of the instrument	New South Wales, Australia
<b>Regulatory treatment</b>		
4	Transitional Basel III rules	n/a
5	Post-transitional Basel III rules	Tier 2
6	Eligible at solo (Level 1)/group (Level 2)/group & solo (Level 1 and Level 2)	Level 1 and Level 2
7	Instrument type (ordinary shares/preference shares/subordinated notes/other)	Subordinated Notes
8	Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date)	\$A750m (as at 30 September 2020)
9	Par value of instrument	\$A10,000
10	Accounting classification	Liability – amortised cost
11	Original date of issuance	28 May 2020
12	Perpetual or dated	Dated
13	Original maturity date	28 May 2030
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	28 May 2025
16	Subsequent call dates, if applicable	Any quarterly payment date
<b>Coupons/dividends</b>		
17	Fixed or floating dividend/coupon	Floating, quarterly
18	Coupon rate and any related index	3 month BBSW mid + 290bps
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	Yes
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Non-Viability Event
25	If convertible, fully or partially	Partially or Fully, as required to mitigate non-viability
26	If convertible, conversion rate	Variable, limited to the Maximum Exchange Number
27	If convertible, mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Ordinary Shares
29	If convertible, specify issuer of instrument it converts into	Macquarie Group Limited
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	If an Exchange cannot occur within 5 Business Days of a Non-Viability Event
32	If write-down, full or partial	Partially or Fully, to the extent Exchange has not occurred
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	n/a
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Unsubordinated creditors
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	n/a

## Subordinated Debt (USD)

1	Issuer	Macquarie Bank Limited
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN US556079AC52 – Rule 144A Note USQ568A9SQ14 – Regulation S Note
3	Governing law(s) of the instrument	Generally New York, USA; Subordination, Exchange and Write-down governed by New South Wales, Australia
<b>Regulatory treatment</b>		
4	Transitional Basel III rules	n/a
5	Post-transitional Basel III rules	Tier 2
6	Eligible at solo (Level 1)/group (Level 2)/group & solo (Level 1 and Level 2)	Level 1 and Level 2
7	Instrument type (ordinary shares/preference shares/subordinated notes/other)	Subordinated Notes
8	Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date)	\$A1,047m (as at 30 September 2020)
9	Par value of instrument	USD200,000 with increments of USD1,000 above this amount
10	Accounting classification	Liability – amortised cost
11	Original date of issuance	3 June 2020
12	Perpetual or dated	Dated
13	Original maturity date	3 June 2030
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	Tax or Regulatory Call only
16	Subsequent call dates, if applicable	n/a
<b>Coupons/dividends</b>		
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	3.624%
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	Yes
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Non-Viability Event
25	If convertible, fully or partially	Partially or Fully, as required to mitigate non-viability
26	If convertible, conversion rate	Variable, limited to the Maximum Exchange Number
27	If convertible, mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Ordinary Shares
29	If convertible, specify issuer of instrument it converts into	Macquarie Group Limited
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	If an Exchange cannot occur within 5 Business Days of a Non-Viability Event
32	If write-down, full or partial	Partially or Fully, to the extent Exchange has not occurred
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	n/a
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Unsubordinated creditors
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	n/a