



MACQUARIE CAPITAL LOANS MANAGEMENT LIMITED

Financial Services Guide

This Financial Services Guide (FSG) is an important document which Macquarie Capital Loans Management Limited (ABN 18 077 595 012; AFS licence no. 241106) (MCLML) is required to give to retail clients as an Australian Financial Services Licensee.

This FSG is intended to inform you of certain basic matters relating to our relationship to assist you in deciding whether to use any of the services MCLML is authorised to provide.

The matters covered by the FSG include:

- who MCLML is and how MCLML can be contacted;
- the services and types of products MCLML is authorised to provide to you;
- how MCLML (and any other relevant parties) are remunerated;
- details of any potential conflicts of interest; and
- details of MCLML's internal and external dispute resolution procedures and how you can access them.

INFORMATION ABOUT MCLML

Macquarie Capital Loans Management Limited (MCLML), a wholly-owned subsidiary of Macquarie Group Limited (ABN 94 122 169 279) (MGL), is the responsible entity of Macquarie CPS Trust (CPS Trust) and the issuer of Convertible Preference Securities (CPS).

The CPS Trust is a registered managed investment scheme.

OTHER DOCUMENTS YOU MAY RECEIVE FROM MCLML

If MCLML offers to issue, or arrange the issue of a financial product to you, MCLML may also provide you with a Product Disclosure Statement, prospectus or other disclosure document, if required by law. The Product Disclosure Statement will contain information about the particular product including the features, benefits, fees and risks associated with that product to assist you in making an informed decision.

HOW YOU CAN CONTACT US

You can contact us by:

- telephoning the CPS Trust investor relations team on:
1800 356 647 (within Australia)
(61 2) 8232 5006 (outside of Australia)
- visiting our website at
www.macquarie.com.au
- writing to us at:
Macquarie Capital Loans Management Limited
Level 11, No. 1 Martin Place
Sydney NSW 2000
Australia
- emailing the CPS Trust at:
cps@macquarie.com

Questions relating to any aspect of your individual holding of CPS should be directed to the CPS Trust registry, Computershare Investor Services Pty Limited, on 1300 726 836.

HOW YOU CAN INSTRUCT US

You can instruct MCLML in accordance with the CPS terms set out in the CPS Trust constitution and CPS Product Disclosure Statement.

None of the entities noted in this document is an authorised deposit-taking institution for the purposes of the Banking Act 1959 (Commonwealth of Australia). The obligations of these entities do not represent deposits or other liabilities of Macquarie Bank Limited ABN 46 008 583 542 (MBL). MBL does not guarantee or otherwise provide assurance in respect of the obligations of these entities.

WHAT FINANCIAL SERVICES AND PRODUCTS ARE WE AUTHORISED TO PROVIDE?

MCLML is currently authorised to:

- provide general financial product advice for interests in managed investment schemes excluding investor directed portfolio services; and
- deal in a financial product by:
 - issuing, applying for, acquiring, varying or disposing of a financial product in respect of the following classes of financial products:
 - derivatives;
 - foreign exchange contracts;
 - interests in managed investment schemes excluding investor directed portfolio services; and
 - securities; and
 - applying for, acquiring, varying or disposing of a financial product on behalf of another person in respect of the following classes of products:
 - deposit and payment products;
 - derivatives;
 - foreign exchange contracts;
 - general insurance products;
 - debentures, stocks or bonds issued or proposed to be issued by a government;
 - interests in managed investment schemes excluding investor directed portfolio services; and
 - securities; and
- operate the following kinds of registered managed investment schemes (including the holding of any incidental property) in its capacity as responsible entity:
 - schemes which only hold the following types of property:
 - derivatives; and
 - financial assets

to retail and wholesale clients.

GENERAL ADVICE WARNING

Any financial product advice we provide is general advice only and does not take into account your objectives, financial situation or needs. Before acting on any such general advice, you should therefore consider the appropriateness of the advice having regard to your situation. We recommend that you obtain financial, legal and taxation advice before making any financial investment decision.

REMUNERATION

MCLML does not receive fees in respect of any financial product advice it may provide to retail clients.

While MCLML as responsible entity of the CPS Trust is entitled to receive fees under the CPS Trust constitution, it has waived this entitlement as Macquarie Group Limited has agreed to pay the fees payable under the constitution and the costs incurred in establishing the CPS Trust and the offer of CPS and to reimburse MCLML for the ongoing costs and expenses of operating the CPS Trust.

The CPS Trust is managed by Macquarie Capital Funds (MacCap Funds). All MacCap Funds staff are employees of MGL and carry out duties at the direction of MCLML under a resources agreement between MCLML and another MGL subsidiary.

PERSONAL INFORMATION

The privacy of your personal information is important to us. MCLML has adopted the Macquarie Group privacy policy and any personal information collected will be handled in accordance with that policy. A copy of that policy can be obtained by visiting our website at www.macquarie.com.au. Alternatively, you can contact us and we will send you a copy.

COMPLAINTS HANDLING

A formal complaints handling procedure is in place for the CPS Trust. If you have any enquiries or complaints, please contact the CPS Trust's investor relations team. MCLML is a member of the Financial Ombudsman Service (FOS) scheme. If, after giving us the opportunity to resolve your complaint, you do not feel that it has been resolved satisfactorily, you can lodge a complaint with FOS:

Financial Ombudsman Service
GPO Box 3
Melbourne VIC 3001
Website: www.fos.org.au
Email: info@fos.org.au
Phone: 1300 78 08 08

COMPENSATION ARRANGEMENTS

MCLML holds a professional indemnity insurance policy suitable for our business. This seeks to ensure that MCLML is able to compensate you if you suffer any loss as a result of MCLML's (or any of its representatives or past representatives), breaching certain of its legal obligations to you.