

Macquarie Group Limited
ABN 94 122 169 279

No.1 Martin Place
Sydney NSW 2000
GPO Box 4294
Sydney NSW 1164
AUSTRALIA

Telephone (61 2) 8232 3333
Facsimile (61 2) 8232 7780
Internet <http://www.macquarie.com.au>



ASX/Media Release

**MACQUARIE CPS ISSUE
ANNOUNCEMENT OF DISTRIBUTION RATE**

SYDNEY, 8 July 2008 – Macquarie Capital Loans Management Limited as responsible entity for the Macquarie CPS Trust makes the following announcement in relation to the offer (the **Offer**) of 6.00 million Macquarie Convertible Preference Securities (**CPS**).

The Distribution Rate for the CPS has been set at 11.095% per annum, determined in accordance with clause 2.1 of the CPS Terms and Conditions.

For additional information, please see the Product Disclosure Statement which is available online at www.macquarie.com.au.

Contacts:

Richard Nelson, Macquarie Group Investor Relations	+612 8232 5008
Stephen Yan, Macquarie Group Corporate Communications	+612 8232 2788

THIS RELEASE DOES NOT CONSTITUTE AN OFFER OF SECURITIES FOR SALE IN THE UNITED STATES. SECURITIES MAY NOT BE OFFERED OR SOLD IN THE UNITED STATES UNLESS THEY ARE REGISTERED UNDER THE U.S. SECURITIES ACT OF 1933 OR AN EXEMPTION FROM THE REGISTRATION IS AVAILABLE.

Macquarie Group Limited is not an authorised deposit-taking institution for the purposes of the Banking Act 1959 (Cwth), and its obligations do not represent deposits or other liabilities of Macquarie Bank Limited ABN 46 008 583 542 (MBL). MBL does not guarantee or otherwise provide assurance in respect of the obligations of Macquarie Group Limited.