

Macquarie Capital Loans Management Limited

ABN 18 077 595 012
AFS Licence No. 241106
A Member of the Macquarie Group of Companies

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Company Announcements Office
Australian Stock Exchange Limited
via ASX Online



Dear Sir/Madam,

**Macquarie Convertible Preference Securities Announcement
(Macquarie CPS)**

Macquarie Capital Loans Management Limited advises that commencing with the June 2010 distribution, Macquarie CPS Trust will pay distributions to Australian holders of Macquarie CPS only by direct credit into securityholders' nominated bank accounts. This will minimise costs and the risk of fraud for securityholders. Overseas securityholders will continue to be paid their distributions by cheque.

Yours faithfully,

Dennis Leong
Company Secretary
Macquarie Capital Loans Management Limited

None of the entities noted in this document is an authorised deposit-taking institution for the purposes of the Banking Act 1959 (Commonwealth of Australia). The obligations of these entities do not represent deposits or other liabilities of Macquarie Bank Limited ABN 46 008 583 542 (MBL). MBL does not guarantee or otherwise provide assurance in respect of the obligations of these entities.

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