

## Covered Bond Trust - Monthly Investor Report

|                                   |            |
|-----------------------------------|------------|
| Monthly Covered Bond Report Date: | 30/08/2019 |
| Determination Date:               | 5/09/2019  |
| Distribution Date:                | 12/09/2019 |

**Parties**

|                        |                                 |                             |                                  |
|------------------------|---------------------------------|-----------------------------|----------------------------------|
| Issuer                 | Macquarie Bank Limited          | Servicer                    | Macquarie Securitisation Limited |
| Covered Bond Guarantor | Perpetual Limited               | Interest Rate Swap Provider | Macquarie Bank Limited           |
| Security Trustee       | P.T. Limited                    | Trust Manager               | Macquarie Securitisation Limited |
| Bond Trustee           | DB Trustees (Hong Kong) Limited |                             |                                  |

| Ratings Overview      | Moody's |        | Fitch |        |
|-----------------------|---------|--------|-------|--------|
| MBL Short Term Senior | P-1     | Stable | F1    | Stable |
| MBL Long Term Senior  | A2      | Stable | A     | Stable |
| Covered Bond Rating   | Aaa     |        | AAA   |        |

**Compliance Tests**

|   |      |
|---|------|
| Asset Coverage Test                     | Pass |
| Legislated Asset Test                   | Pass |
| Issuer Event of Default                 | No   |
| Covered Bond Guarantor Event of Default | No   |
| Interest Rate Shortfall Test            | Pass |
| Pre-Maturity Test                       | N/A  |

**Asset Coverage Test as at 5/09/2019**
**Calculation of Adjusted Aggregate Mortgage Loan Amount**

|   |  |  |                                    |                 |
|---|--|--|------------------------------------|-----------------|
| A | The lower of:  | (i) LVR Adjusted Mortgage Loan Balance Amount,<br>and<br>(ii) Asset Percentage Adjusted Mortgage Loan<br>Balance Amount. | \$2,125,228,901<br>\$1,866,828,091 | \$1,866,828,091 |
| B | Aggregate amount of any proceeds of any Term Advances and/or any Demand Loan Advances which have not been applied as at the Determination Date.  |  |                                    | \$0.00          |
| C | Aggregate principal balance of any Substitution Assets and Authorised Investments as at the relevant Determination Date.   |  |                                    | \$0.00          |
| D | Aggregate amount of Principal Collections collected by the Servicer during the preceeding Collection Period excluding any amounts applied in accordance with the Priority of Payments.   |  |                                    | \$0.00          |
| E | The sum of Sale Proceeds credited to the GIC Account, remaining Available Principal held in the GIC Account, as at the Determination Date.   |  |                                    | \$0.00          |
| Z | Negative Carry Factor  |  |                                    | \$0.00          |
| Y | Amount equal to the financial loss incurred by the Covered Bond Guarantor due to the Seller materially breaching any warranty under the Mortgage Sale Agreement and/or the Servicer materially breaching any term of the Servicing Deed. |  |                                    | \$0.00          |

**Adjusted Aggregate Mortgage Loan Amount**

|                 |                 |
|-----------------|-----------------|
| (A+B+C+D+E)-Z-Y | \$1,866,828,091 |
|-----------------|-----------------|

**Results of Asset Coverage Test**

|   |                 |
|---|-----------------|
| Adjusted Aggregate Mortgage Loan Amount   | \$1,866,828,091 |
| AUD Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds | \$775,572,750   |
| Asset Coverage Test is satisfied  | Yes             |
| Asset Percentage  | 87.00%          |
| Current Overcollateralisation Percentage  | 176.85%         |

**Bond Issuance Summary as at 05 September 2019**

| Bonds         | Issue Date | Principal Balance  | AUD Equiv of Principal Balance | Exchange Rate | Coupon Rate |
|---------------|------------|--------------------|--------------------------------|---------------|-------------|
| MBLCOV03MAR21 | 3-Mar-2016 | EUR 500,000,000.00 | \$775,572,750                  | 1.5511        | 0.375%      |
| Total         |            |                    | \$775,572,750                  |               |             |

| Bonds         | ISIN         | Note Type   | Final Maturity Date |
|---------------|--------------|-------------|---------------------|
| MBLCOV03MAR21 | XS1371532547 | Soft Bullet | 3-Mar-2021          |

**Covered Bond Swap Providers**

| Bonds         | Swap Provider                   | Notional Principal |
|---------------|---------------------------------|--------------------|
| MBLCOV03MAR21 | National Australia Bank Limited | EUR 250,000,000    |
| MBLCOV03MAR21 | ING Bank N.V.                   | EUR 250,000,000    |

| Pool Summary                                       |                 |
|--|-----------------|
| Portfolio Cut off Date                             | 31/08/2019      |
| Current Principal Balance (AUD)                    | \$2,147,211,591 |
| Total Number of Facilities                         | 4,516           |
| Total Number of Accounts                           | 7,235           |
| Average Loan Size                                  | \$475,468       |
| Maximum Housing Loan Balance                       | \$1,990,290     |
| Weighted Average Loan Interest Rate                | 3.88%           |
| Weighted Average Current Loan to Value Ratio (LVR) | 64.89%          |
| Weighted Average Indexed Loan to Value Ratio (LVR) | 62.40%          |
| Weighted Average Seasoning (Months)                | 51              |
| Weighted Average Remaining Term (Months)           | 309             |
| Reserve Balance                                    | \$8,800,000     |

| Prepayment Information   |         |         |          |            |
|--------------------------|---------|---------|----------|------------|
|                          | 1 Month | 3 Month | 12 Month | Cumulative |
| Prepayment History (CPR) | 25.46%  | 23.21%  | 19.10%   | 21.47%     |

| Mortgage Pool by Current Loan To Value Ratio (LVR) |                      |                          |                     |                         |
|--|----------------------|--------------------------|---------------------|-------------------------|
|  | Number of Facilities | (%) Number of Facilities | Balance Outstanding | (%) Balance Outstanding |
| up to and including 50%                            | 1,356                | 30.03%                   | \$412,727,572.26    | 19.22%                  |
| >50% up to and including 55%                       | 219                  | 4.85%                    | \$117,169,107.49    | 5.46%                   |
| >55% up to and including 60%                       | 243                  | 5.38%                    | \$143,282,857.26    | 6.67%                   |
| >60% up to and including 65%                       | 264                  | 5.85%                    | \$158,602,794.39    | 7.39%                   |
| >65% up to and including 70%                       | 419                  | 9.28%                    | \$255,247,711.17    | 11.89%                  |
| >70% up to and including 75%                       | 584                  | 12.93%                   | \$364,256,826.63    | 16.96%                  |
| >75% up to and including 80%                       | 752                  | 16.65%                   | \$431,509,690.70    | 20.10%                  |
| >80% up to and including 85%                       | 267                  | 5.91%                    | \$107,293,378.54    | 5.00%                   |
| >85% up to and including 90%                       | 304                  | 6.73%                    | \$119,038,020.74    | 5.54%                   |
| >90% up to and including 95%                       | 108                  | 2.39%                    | \$38,083,631.52     | 1.77%                   |
| >95% up to and including 100%                      | 0                    | 0.00%                    | \$0.00              | 0.00%                   |
| >100%  | 0                    | 0.00%                    | \$0.00              | 0.00%                   |
| Total  | 4,516                | 100.00%                  | \$2,147,211,590.70  | 100.00%                 |

| <b>Mortgage Pool by Current Indexed Loan To Value Ratio (LVR)</b> |                      |                          |                           |                         |
|---|----------------------|--------------------------|---------------------------|-------------------------|
|   | Number of Facilities | (%) Number of Facilities | Balance Outstanding       | (%) Balance Outstanding |
| up to and including 50%   | 1,486                | 32.91%                   | \$476,787,654.39          | 22.20%                  |
| >50% up to and including 55%                                      | 239                  | 5.29%                    | \$141,824,195.77          | 6.61%                   |
| >55% up to and including 60%                                      | 317                  | 7.02%                    | \$176,145,893.49          | 8.20%                   |
| >60% up to and including 65%                                      | 417                  | 9.23%                    | \$246,172,633.63          | 11.46%                  |
| >65% up to and including 70%                                      | 511                  | 11.32%                   | \$298,780,635.14          | 13.91%                  |
| >70% up to and including 75%                                      | 561                  | 12.42%                   | \$290,608,476.69          | 13.53%                  |
| >75% up to and including 80%                                      | 441                  | 9.77%                    | \$234,345,705.89          | 10.91%                  |
| >80% up to and including 85%                                      | 281                  | 6.22%                    | \$149,731,614.41          | 6.97%                   |
| >85% up to and including 90%                                      | 124                  | 2.75%                    | \$69,844,146.50           | 3.25%                   |
| >90% up to and including 95%                                      | 66                   | 1.46%                    | \$32,623,503.66           | 1.52%                   |
| >95% up to and including 100%                                     | 39                   | 0.86%                    | \$16,516,586.25           | 0.77%                   |
| >100%   | 34                   | 0.75%                    | \$13,830,544.88           | 0.64%                   |
| <b>Total</b>  | <b>4,516</b>         | <b>100.00%</b>           | <b>\$2,147,211,590.70</b> | <b>100.00%</b>          |

| <b>Mortgage Pool by Interest Rate</b> |                    |                        |                           |                         |
|---------------------------------------|--------------------|------------------------|---------------------------|-------------------------|
|                                       | Number of Accounts | (%) Number of Accounts | Balance Outstanding       | (%) Balance Outstanding |
| up to and including 3.0%              | 1                  | 0.01%                  | \$594,813.92              | 0.03%                   |
| >3.0% up to and including 3.5%        | 1,936              | 26.76%                 | \$656,322,917.68          | 30.57%                  |
| >3.5% up to and including 4.0%        | 2,185              | 30.20%                 | \$658,102,784.34          | 30.65%                  |
| >4.0% up to and including 4.5%        | 1,960              | 27.09%                 | \$549,060,153.72          | 25.57%                  |
| >4.5% up to and including 5.0%        | 920                | 12.72%                 | \$245,295,092.57          | 11.42%                  |
| >5.0% up to and including 5.5%        | 195                | 2.70%                  | \$33,753,823.78           | 1.57%                   |
| >5.5% up to and including 6.0%        | 34                 | 0.47%                  | \$3,484,366.23            | 0.16%                   |
| >6.0% up to and including 6.5%        | 4                  | 0.06%                  | \$597,638.46              | 0.03%                   |
| >6.5% up to and including 7.0%        | 0                  | 0.00%                  | \$0.00                    | 0.00%                   |
| >7.0% up to and including 7.5%        | 0                  | 0.00%                  | \$0.00                    | 0.00%                   |
| >7.5% up to and including 8.0%        | 0                  | 0.00%                  | \$0.00                    | 0.00%                   |
| >8.0% up to and including 8.5%        | 0                  | 0.00%                  | \$0.00                    | 0.00%                   |
| >8.5% up to and including 9.0%        | 0                  | 0.00%                  | \$0.00                    | 0.00%                   |
| >9.0% up to and including 9.5%        | 0                  | 0.00%                  | \$0.00                    | 0.00%                   |
| >9.5% up to and including 10.0%       | 0                  | 0.00%                  | \$0.00                    | 0.00%                   |
| >10%                                  | 0                  | 0.00%                  | \$0.00                    | 0.00%                   |
| <b>Total</b>                          | <b>7,235</b>       | <b>100.00%</b>         | <b>\$2,147,211,590.70</b> | <b>100.00%</b>          |

| <b>Mortgage Pool by Interest Option</b> |                    |                        |                           |                         |
|---|--------------------|------------------------|---------------------------|-------------------------|
|   | Number of Accounts | (%) Number of Accounts | Balance Outstanding       | (%) Balance Outstanding |
| 1 Year Fixed                            | 77                 | 1.06%                  | \$23,322,157.94           | 1.09%                   |
| 2 Year Fixed                            | 123                | 1.70%                  | \$38,593,367.82           | 1.80%                   |
| 3 Year Fixed                            | 228                | 3.15%                  | \$74,756,435.52           | 3.48%                   |
| 4 Year Fixed                            | 2                  | 0.03%                  | \$832,002.50              | 0.04%                   |
| 5 Year Fixed                            | 146                | 2.02%                  | \$52,453,504.86           | 2.44%                   |
| 6+ Years Fixed                          | 1                  | 0.01%                  | \$364,020.00              | 0.02%                   |
| <b>Total Fixed Rate</b>                 | <b>577</b>         | <b>7.98%</b>           | <b>\$190,321,488.64</b>   | <b>8.86%</b>            |
| <b>Total Variable Rate</b>              | <b>6,658</b>       | <b>92.02%</b>          | <b>\$1,956,890,102.06</b> | <b>91.14%</b>           |
| <b>Total</b>                            | <b>7,235</b>       | <b>100.00%</b>         | <b>\$2,147,211,590.70</b> | <b>100.00%</b>          |

| <b>Mortgage Pool by Loan Type</b> |                    |                        |                     |                         |
|-----------------------------------|--------------------|------------------------|---------------------|-------------------------|
|                                   | Number of Accounts | (%) Number of Accounts | Balance Outstanding | (%) Balance Outstanding |
| P&I                               | 5,081              | 70.23%                 | \$1,523,473,898.19  | 70.95%                  |
| Interest Only                     | 2,154              | 29.77%                 | \$623,737,692.51    | 29.05%                  |
| Total                             | 7,235              | 100.00%                | \$2,147,211,590.70  | 100.00%                 |

| <b>Mortgage Pool by Remaining Interest Only Period</b> |                    |                        |                     |                         |
|--|--------------------|------------------------|---------------------|-------------------------|
|  | Number of Accounts | (%) Number of Accounts | Balance Outstanding | (%) Balance Outstanding |
| up to and including 1 year                             | 1,056              | 49.03%                 | \$320,482,426.54    | 51.38%                  |
| >1 up to and including 2 years                         | 540                | 25.07%                 | \$174,105,187.84    | 27.91%                  |
| >2 up to and including 3 years                         | 397                | 18.43%                 | \$101,762,259.46    | 16.31%                  |
| >3 up to and including 4 years                         | 64                 | 2.97%                  | \$17,218,862.37     | 2.76%                   |
| >4 up to and including 5 years                         | 11                 | 0.51%                  | \$2,314,135.36      | 0.37%                   |
| >5 up to and including 6 years                         | 3                  | 0.14%                  | \$351,677.48        | 0.06%                   |
| >6 up to and including 7 years                         | 17                 | 0.79%                  | \$1,204,736.52      | 0.19%                   |
| >7 up to and including 8 years                         | 29                 | 1.35%                  | \$1,798,876.98      | 0.29%                   |
| >8 up to and including 9 years                         | 36                 | 1.67%                  | \$4,221,444.57      | 0.68%                   |
| >9 years   | 1                  | 0.05%                  | \$278,085.39        | 0.04%                   |
| Total  | 2,154              | 100.00%                | \$623,737,692.51    | 100.00%                 |

| <b>Mortgage Pool by Remaining Term on Fixed Rate Period</b> |                    |                        |                     |                         |
|---|--------------------|------------------------|---------------------|-------------------------|
|   | Number of Accounts | (%) Number of Accounts | Balance Outstanding | (%) Balance Outstanding |
| >0 up to and including 3 months                             | 68                 | 11.79%                 | \$22,093,013.09     | 11.61%                  |
| >3 up to and including 6 months                             | 78                 | 13.52%                 | \$28,088,639.07     | 14.76%                  |
| >6 up to and including 9 months                             | 89                 | 15.42%                 | \$28,460,624.31     | 14.95%                  |
| >9 up to and including 12 months                            | 86                 | 14.90%                 | \$27,062,316.01     | 14.22%                  |
| >12 up to and including 15 months                           | 59                 | 10.23%                 | \$17,430,984.66     | 9.16%                   |
| >15 up to and including 18 months                           | 42                 | 7.28%                  | \$14,333,761.39     | 7.53%                   |
| >18 up to and including 21 months                           | 28                 | 4.85%                  | \$8,254,429.59      | 4.34%                   |
| >21 up to and including 24 months                           | 32                 | 5.55%                  | \$11,163,639.77     | 5.87%                   |
| >24 up to and including 27 months                           | 19                 | 3.29%                  | \$7,287,414.11      | 3.83%                   |
| >27 up to and including 30 months                           | 16                 | 2.77%                  | \$6,176,360.74      | 3.25%                   |
| >30 up to and including 33 months                           | 28                 | 4.85%                  | \$9,328,939.92      | 4.90%                   |
| >33 up to and including 36 months                           | 9                  | 1.56%                  | \$3,832,368.19      | 2.01%                   |
| >36 up to and including 48 months                           | 13                 | 2.25%                  | \$3,867,461.63      | 2.03%                   |
| >48 up to and including 60 months                           | 10                 | 1.73%                  | \$2,941,536.16      | 1.55%                   |
| >60 months  | 0                  | 0.00%                  | \$0.00              | 0.00%                   |
| Total   | 577                | 100.00%                | \$190,321,488.64    | 100.00%                 |

| <b>Mortgage Pool by Size (Consolidated)</b> |                      |                          |                           |                         |
|---|----------------------|--------------------------|---------------------------|-------------------------|
|   | Number of Facilities | (%) Number of Facilities | Balance Outstanding       | (%) Balance Outstanding |
| up to and including \$100,000               | 384                  | 8.50%                    | \$10,709,634.69           | 0.50%                   |
| >\$100,000 up to and including \$200,000    | 392                  | 8.68%                    | \$61,856,273.26           | 2.88%                   |
| >\$200,000 up to and including \$300,000    | 780                  | 17.27%                   | \$198,035,224.57          | 9.22%                   |
| >\$300,000 up to and including \$400,000    | 805                  | 17.83%                   | \$281,248,311.57          | 13.10%                  |
| >\$400,000 up to and including \$500,000    | 599                  | 13.26%                   | \$267,552,113.24          | 12.46%                  |
| >\$500,000 up to and including \$600,000    | 364                  | 8.06%                    | \$199,102,267.00          | 9.27%                   |
| >\$600,000 up to and including \$700,000    | 272                  | 6.02%                    | \$176,472,035.81          | 8.22%                   |
| >\$700,000 up to and including \$800,000    | 177                  | 3.92%                    | \$132,149,232.47          | 6.15%                   |
| >\$800,000 up to and including \$900,000    | 177                  | 3.92%                    | \$150,421,486.92          | 7.01%                   |
| >\$900,000 up to and including \$1m         | 143                  | 3.17%                    | \$136,782,851.66          | 6.37%                   |
| >\$1m up to and including \$1.25m           | 248                  | 5.49%                    | \$273,370,660.46          | 12.73%                  |
| >\$1.25m up to and including \$1.50m        | 111                  | 2.46%                    | \$151,767,432.77          | 7.07%                   |
| >\$1.50m up to and including \$1.75m        | 45                   | 1.00%                    | \$72,730,056.35           | 3.39%                   |
| >\$1.75m up to and including \$2m           | 19                   | 0.42%                    | \$35,014,009.93           | 1.63%                   |
| >\$2m                                       | 0                    | 0.00%                    | \$0.00                    | 0.00%                   |
| <b>Total</b>                                | <b>4,516</b>         | <b>100.00%</b>           | <b>\$2,147,211,590.70</b> | <b>100.00%</b>          |

| <b>Mortgage Pool by Loan Seasoning</b> |                      |                          |                           |                         |
|--|----------------------|--------------------------|---------------------------|-------------------------|
|  | Number of Facilities | (%) Number of Facilities | Balance Outstanding       | (%) Balance Outstanding |
| >0 up to and including 3 months        | 0                    | 0.00%                    | \$0.00                    | 0.00%                   |
| >3 up to and including 6 months        | 0                    | 0.00%                    | \$0.00                    | 0.00%                   |
| >6 up to and including 9 months        | 0                    | 0.00%                    | \$0.00                    | 0.00%                   |
| >9 up to and including 12 months       | 0                    | 0.00%                    | \$0.00                    | 0.00%                   |
| >12 up to and including 15 months      | 0                    | 0.00%                    | \$0.00                    | 0.00%                   |
| >15 up to and including 18 months      | 0                    | 0.00%                    | \$0.00                    | 0.00%                   |
| >18 up to and including 21 months      | 16                   | 0.35%                    | \$6,792,666.30            | 0.32%                   |
| >21 up to and including 24 months      | 216                  | 4.78%                    | \$82,754,959.34           | 3.85%                   |
| >24 up to and including 27 months      | 341                  | 7.55%                    | \$133,804,504.72          | 6.23%                   |
| >27 up to and including 30 months      | 382                  | 8.46%                    | \$145,699,430.45          | 6.79%                   |
| >30 up to and including 33 months      | 115                  | 2.55%                    | \$63,922,592.36           | 2.98%                   |
| >33 up to and including 36 months      | 167                  | 3.70%                    | \$96,987,453.45           | 4.52%                   |
| >36 up to and including 48 months      | 707                  | 15.66%                   | \$421,600,276.91          | 19.63%                  |
| >48 up to and including 60 months      | 1,188                | 26.31%                   | \$621,571,880.34          | 28.95%                  |
| >60 up to and including 72 months      | 796                  | 17.63%                   | \$372,251,349.10          | 17.34%                  |
| >72 up to and including 84 months      | 276                  | 6.11%                    | \$116,661,162.43          | 5.43%                   |
| >84 up to and including 96 months      | 85                   | 1.88%                    | \$29,666,771.76           | 1.38%                   |
| >96 up to and including 108 months     | 18                   | 0.40%                    | \$7,775,958.09            | 0.36%                   |
| >108 up to and including 120 months    | 4                    | 0.09%                    | \$1,447,517.46            | 0.07%                   |
| >120 months                            | 205                  | 4.54%                    | \$46,275,067.99           | 2.16%                   |
| <b>Total</b>                           | <b>4,516</b>         | <b>100.00%</b>           | <b>\$2,147,211,590.70</b> | <b>100.00%</b>          |

| Mortgage Pool by Remaining Tenor |                      |                          |                     |                         |
|----------------------------------|----------------------|--------------------------|---------------------|-------------------------|
|                                  | Number of Facilities | (%) Number of Facilities | Balance Outstanding | (%) Balance Outstanding |
| up to and including 1 year       | 0                    | 0.00%                    | \$0.00              | 0.00%                   |
| >1 up to and including 2 years   | 0                    | 0.00%                    | \$0.00              | 0.00%                   |
| >2 up to and including 3 years   | 0                    | 0.00%                    | \$0.00              | 0.00%                   |
| >3 up to and including 4 years   | 0                    | 0.00%                    | \$0.00              | 0.00%                   |
| >4 up to and including 5 years   | 0                    | 0.00%                    | \$0.00              | 0.00%                   |
| >5 up to and including 6 years   | 0                    | 0.00%                    | \$0.00              | 0.00%                   |
| >6 up to and including 7 years   | 0                    | 0.00%                    | \$0.00              | 0.00%                   |
| >7 up to and including 8 years   | 0                    | 0.00%                    | \$0.00              | 0.00%                   |
| >8 up to and including 9 years   | 0                    | 0.00%                    | \$0.00              | 0.00%                   |
| >9 up to and including 10 years  | 0                    | 0.00%                    | \$0.00              | 0.00%                   |
| >10 up to and including 15 years | 0                    | 0.00%                    | \$0.00              | 0.00%                   |
| >15 up to and including 20 years | 205                  | 4.54%                    | \$46,275,067.99     | 2.16%                   |
| >20 up to and including 25 years | 1,100                | 24.36%                   | \$490,361,108.48    | 22.84%                  |
| >25 up to and including 30 years | 3,211                | 71.10%                   | \$1,610,575,414.23  | 75.01%                  |
| Total                            | 4,516                | 100.00%                  | \$2,147,211,590.70  | 100.00%                 |

| Mortgage Pool by Geographic Distribution |                      |                          |                     |                         |
|--|----------------------|--------------------------|---------------------|-------------------------|
|  | Number of Facilities | (%) Number of Facilities | Balance Outstanding | (%) Balance Outstanding |
| NSW                                      | 1,784                | 39.50%                   | \$1,000,735,533.66  | 46.61%                  |
| ACT                                      | 162                  | 3.59%                    | \$67,864,919.10     | 3.16%                   |
| VIC                                      | 1,027                | 22.74%                   | \$451,861,145.32    | 21.04%                  |
| TAS                                      | 20                   | 0.44%                    | \$5,808,674.08      | 0.27%                   |
| QLD                                      | 976                  | 21.61%                   | \$374,057,203.80    | 17.42%                  |
| SA                                       | 194                  | 4.30%                    | \$65,730,694.76     | 3.06%                   |
| WA                                       | 325                  | 7.20%                    | \$168,211,275.84    | 7.83%                   |
| NT                                       | 28                   | 0.62%                    | \$12,942,144.14     | 0.60%                   |
| Total                                    | 4,516                | 100.00%                  | \$2,147,211,590.70  | 100.00%                 |

| Mortgage Pool by Loan Purpose |                      |                          |                     |                         |
|-------------------------------|----------------------|--------------------------|---------------------|-------------------------|
|                               | Number of Facilities | (%) Number of Facilities | Balance Outstanding | (%) Balance Outstanding |
| Purchase                      | 1,569                | 34.74%                   | \$711,000,366.95    | 33.11%                  |
| Refinance                     | 2,786                | 61.69%                   | \$1,356,819,154.35  | 63.19%                  |
| Other                         | 161                  | 3.57%                    | \$79,392,069.40     | 3.70%                   |
| Total                         | 4,516                | 100.00%                  | \$2,147,211,590.70  | 100.00%                 |

| Mortgage Pool by Documentation Type |                      |                          |                     |                         |
|-------------------------------------|----------------------|--------------------------|---------------------|-------------------------|
|                                     | Number of Facilities | (%) Number of Facilities | Balance Outstanding | (%) Balance Outstanding |
| Full Doc                            | 4,516                | 100.00%                  | \$2,147,211,590.70  | 100.00%                 |
| Low Doc                             | 0                    | 0.00%                    | \$0.00              | 0.00%                   |
| No Doc                              | 0                    | 0.00%                    | \$0.00              | 0.00%                   |
| Total                               | 4,516                | 100.00%                  | \$2,147,211,590.70  | 100.00%                 |

| Mortgage Pool by Occupancy Status |                      |                          |                     |                         |
|-----------------------------------|----------------------|--------------------------|---------------------|-------------------------|
|                                   | Number of Facilities | (%) Number of Facilities | Balance Outstanding | (%) Balance Outstanding |
| Owner Occupied                    | 3,018                | 66.83%                   | \$1,501,197,483.61  | 69.91%                  |
| Investment                        | 1,498                | 33.17%                   | \$646,014,107.09    | 30.09%                  |
| Other                             | 0                    | 0.00%                    | \$0.00              | 0.00%                   |
| Total                             | 4,516                | 100.00%                  | \$2,147,211,590.70  | 100.00%                 |

| Mortgage Pool by Mortgage Insurer |                      |                          |                     |                         |
|-----------------------------------|----------------------|--------------------------|---------------------|-------------------------|
|                                   | Number of Facilities | (%) Number of Facilities | Balance Outstanding | (%) Balance Outstanding |
| Genworth                          | 3,201                | 70.88%                   | \$1,642,594,669.65  | 76.50%                  |
| QBE                               | 57                   | 1.26%                    | \$15,390,186.87     | 0.72%                   |
| No Mortgage Insurance             | 1,258                | 27.86%                   | \$489,226,734.18    | 22.78%                  |
| Other                             | 0                    | 0.00%                    | \$0.00              | 0.00%                   |
| Total                             | 4,516                | 100.00%                  | \$2,147,211,590.70  | 100.00%                 |

| Mortgage Pool by Delinquencies  |                      |                          |                     |                         |
|---------------------------------|----------------------|--------------------------|---------------------|-------------------------|
|                                 | Number of Facilities | (%) Number of Facilities | Balance Outstanding | (%) Balance Outstanding |
| 0 month                         | 4,460                | 98.76%                   | \$2,118,668,611.98  | 98.67%                  |
| >0 up to and including 1 month  | 29                   | 0.64%                    | \$13,648,365.74     | 0.64%                   |
| >1 up to and including 2 months | 13                   | 0.29%                    | \$6,502,249.09      | 0.30%                   |
| >2 up to and including 3 months | 12                   | 0.27%                    | \$6,960,188.64      | 0.32%                   |
| >3 up to and including 6 months | 2                    | 0.04%                    | \$1,432,175.25      | 0.07%                   |
| >6 months                       | 0                    | 0.00%                    | \$0.00              | 0.00%                   |
| Total                           | 4,516                | 100.00%                  | \$2,147,211,590.70  | 100.00%                 |

| Contacts                                |                            |
|---|----------------------------|
| Trust Manager                           | Issuer                     |
| MACQUARIE SECURITISATION LIMITED        | MACQUARIE BANK LIMITED     |
| ABN 16 003 297 336                      | ABN 46 008 583 542         |
| 1 Shelley Street                        | 50 Martin Place            |
| Sydney NSW 2000, Australia              | Sydney NSW 2000, Australia |
| Contacts                                |                            |
| Angus Cameron                           |                            |
| Head of Funding                         |                            |
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| angus.cameron@macquarie.com             |                            |

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