

Appendix

Transaction highlights (2010 to date) in which Macquarie Capital Adviser's has been involved include:

Sell-side advisory:

- Sale of various interests in Irish roads by NTR, 2010
- Sale of German windfarms and US landfill gas business by Viridis, 2010
- Sale of US retail business by BAA, 2010
- Sale of interest in Bristol Airport by MAP, 2009

Buy-side advisory:

- Acquisition of Eversholt Rail by 3i Infrastructure, Morgan Stanley Infrastructure Partners and Star, 2010
- Acquisition of United Utilities' European non-regulated business by Veolia Water, 2010
- Bids for various Offshore Transmission Organisation licenses by Barclays Private Equity, 2011
- Acquisition of Thyssengas by Macquarie European Infrastructure Fund, 2010
- Acquisition of an interest in Brunswick Rail by Macquarie Renaissance Infrastructure Fund, 2010
- Acquisition of interest in APRR by Eiffarie, 2010
- Acquisition of National Grid's Energy North Natural Gas by Liberty Energy Utilities, 2010

Capital raising advisory:

- Aurelian – joint bookrunner on \$150m follow-on
- Max Petroleum – joint bookrunner on \$85m conditional placing
- San Leon – sole bookrunner on \$94m follow-on
- Norma Group – co-lead manager on €386m IPO on Frankfurt Stock Exchange
- Powerland – global coordinator and sole bookrunner on €95m IPO on Frankfurt Stock Exchange

Restructuring and debt advisory:

- Refinancing of debt facilities by Moto, 2011
- Refinancing of holdco debt facilities Thames Water Utilities, 2011
- Refinancing of holdco debt facilities by Wales & West Utilities, 2010

Recent transactions in which Simon Wilde (whilst at RBS) was involved include:

- Acquisition of EDF's UK electricity distribution networks by Cheung Kong Infrastructure, 2010
- Sale of a 38.5% stake in Fluxys (Belgium) by GDF Suez, 2010
- Acquisition of E.on's German HV electricity grid by Tennet, 2010
- Acquisition of Venture Production by Centrica, 2009
- Acquisition of Nuon by Vattenfall, 2009
- Acquisition of UK nuclear sites by E.on, 2009
- Acquisition of Baskent Electricity by Verbund and Sabanci, 2009
- Acquisition of ESB Ireland assets by Endesa, 2009
- Acquisition of Energy East by Iberdrola, 2008
- Acquisition of Scottish Power by Iberdrola, 2007