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ASX/Media Release

MACQUARIE BANK LIMITED FITCH RATINGS UPGRADE

SYDNEY, 27 May 2024 – Macquarie Group (ASX: MQG; ADR: MQBKY) today notes that Fitch Ratings (Fitch) has upgraded the long-term issuer default rating (IDR) of Macquarie Bank Limited (MBL).

Following the upgrade, Fitch's long-term ratings¹ of Macquarie entities are:

- Macquarie Bank Limited: Long-term issuer rating 'A+' (from 'A')
- Macquarie Group Limited: Long-term issuer rating 'A'

The Outlook on the entities' ratings is Stable.

This document has been authorised for release by Sam Dobson, Head of Investor Relations.