SEBI's new UPI security feature

The number of fraud cases involving scammers impersonating brokers and asking for money to be transferred to random accounts has skyrocketed.

To protect investors, SEBI has introduced a new UPI security feature. All legitimate fund transfers will now only go to verified UPI handles like: brokername@validbank.

Investor Disclosure Pursuant to SEBI Circular on Adoption of Standardised, Validated and Exclusive UPI IDs

Macquarie Capital Securities (India) Pvt. Ltd. ("MCSIPL") is a SEBI registered stockbroker that exclusively deals with custody-settled clients, primarily institutional investors. All trades executed through MCSIPL are settled via the client's appointed custodian. MCSIPL does not accept any funds or securities directly from clients under any circumstances.

Important Notice to Investors:

- Please do not transfer any funds or securities to anyone claiming to represent Macquarie India or MCSIPL or requesting payments in the name of Macquarie/ MCSIPL.
- Any such requests are unauthorised and fraudulent. MCSIPL will never ask investors to transfer funds or securities directly to our account or through UPI IDs for payment collection.

Reference to SEBI Guidelines:

- SEBI has issued guidelines for adoption of standardised, validated, and exclusive UPI IDs for payment collection by SEBI registered intermediaries.
- As MCSIPL does not collect funds directly from investors, these guidelines do not apply to our operations.
- Investors are advised to refer to the <u>FAQs released by SEBI</u> for further information and clarity on safe fund transfers and payment collection practices.

Stay vigilant. Protect your investments.