

1 Elizabeth Street
Sydney, New South Wales 2000,
Australia,

March 2025

NOTICE FOR CANADIAN CLIENTS

Reliance on International Dealer Exemption

Macquarie Bank Limited (“MBL” or the “Firm”) is an authorised deposit-taking institution supervised by the Australian Prudential Regulation Authority (“APRA”). This document is to advise Canadian clients of MBL transacting in equity securities of an important regulatory disclosure. This and other important disclosures can be found at: <http://www.macquarie.com/us/about/disclosures/us-disclosures>.

National Instrument 31-103 *Registration Requirements, Exemptions and Ongoing Registrant Obligations*

Pursuant to the above regulation, MBL makes the following representations:

- MBL relies upon the international dealer exemption from the dealer registration requirement under NI 31-103, and is not registered in any jurisdiction in Canada to make a trade.
- MBL’s principal place of business is in Australia, with branches in various international locations. MBL’s branches are also authorised by APRA.
- There may be difficulty enforcing legal rights against MBL because it resides outside of Canada and all or substantially all of its assets are situated outside of Canada.
- The below list contains MBL’s agent for service process for each applicable province in Canada:

<u>PROVINCE/TERRITORY</u>	<u>AGENT FOR SERVICE</u>
Ontario	c/o Stikeman Elliot LLP 5300 Commerce Court West 199 Bay Street Toronto, ON M5L 1B9
Quebec	c/o Stikeman Elliott LLP 1155 Rene-Levesque Blvd. West 41 st Floor Montreal, QC H3B 3V2

Other than Macquarie Bank Limited ABN 46 008 583 542 (MBL), any Macquarie Group entity noted on this page is not an authorised deposit-taking institution for the purposes of the Banking Act 1959 (Commonwealth of Australia). That entity's obligations do not represent deposits or other liabilities of MBL. MBL does not guarantee or otherwise provide assurance in respect of the obligations of that entity, unless noted otherwise.