

Disclosure on Non-SEBI Activities

(Pursuant to Regulation 13A(2) of the SEBI Merchant Bankers Regulations)

Macquarie Capital Services India Private Limited (MCSIPL) undertakes certain non-SEBI regulated activities by providing services in connection with Macquarie Capital's global investing business, which provides development and investment capital to infrastructure and energy projects and companies, with a focus on digital, social and economic infrastructure and the energy transition. SEBI investor protection provisions do not apply to these activities.