



## Macquarie Capital Securities (Japan) Limited (the “Company”)

### **Explanation about commissions and risks under the Financial Instruments and Exchange Law**

The information contained herein shall also not constitute an offer by Macquarie to purchase, sell, or subscribe for financial services or products, or a request of an offer to purchase or sell securities or any other investment product.

Products and services posted on the web site may incur commissions and/or other fees, and may incur the risk of losses due to fluctuations of prices or other reasons. For derivative transactions, a pre-determined amount of collateral or margin may be pledged, and the losses incurred by such transactions may exceed the amount of such collateral or margin. Because each product or service incurs its own fees and risks, please read carefully the document provided before execution, prospectus, and/or other marketing materials of each product before making an investment decision.

### **Effective Period of the Reclassification of Investors under the Financial Instruments and Exchange Law**

With the enforcement of the Financial Instruments and Exchange Law on September 30, 2007, a new system for classifying investors as either “Professional Investors” (i.e., “Professionals”) or “General Investors” (i.e., “Amateurs”) has been introduced. The Company shall accept requests from Professional Investors to be reclassified as General Investors, or from General Investors to be reclassified as Professional Investors. For this purpose, the Company has set the annual last day of the effective period of the reclassification (the “Maturity Date”) applicable to all investors as follows:

- Maturity Date: September 30, annually

Please be reminded that it will be necessary for investors to request reclassification prior to the Maturity Date in order to maintain the reclassification after the Maturity Date.

**Name:** Macquarie Capital Securities (Japan) Limited  
Financial Instrument Dealer  
Director of Kanto Financial Bureau (Kinsho) Registration Number 231

**Memberships:** Japan Securities Dealers Association; The Financial Futures Association of Japan; Japan Investment Advisers Association.