

In accordance with the Dodd-Frank pre-trade disclosure requirement, please be advised of the following static terms for the below swap. Variable terms are also outlined below, but will be confirmed on a per trade basis prior to execution.

General	
Trade Type	Cash Settled Single Index Futures Swap
Trade Date	the date on which the trade is executed
Index futures	The futures of the trade as agreed
Exchange	Exchange where the underlying is traded.
Termination Date	Final Cash Settlement Payment Date

Equity Amount	
Equity Amount Payer	(MBL/Client)
Equity Amount Receiver	(MBL/Client)
Number of Index Units	The number of index futures contract the trade relates to
Equity Notional Amount	Number of futures contracts x Initial Price x Multiplier
Type of Return	Price Return
Multiplier	Represented as "X per point" of the Index on which the Index futures is based
Initial Price	The price of the index futures at which the parties enter into the trade as agreed on the Trade Date
Final Price	The Official Settlement Price for the Exchange-traded Contract on the Valuation Date taking into account any fees, charges and taxes
Valuation Date	A day as agreed by the parties to determine the Final Price
Equity Amount	Payout of the transaction, which is an amount in the Settlement Currency calculated as follows:
	Number of futures contracts x Multiplier x (Final Price- Initial Price), converted into the Settlement Currency using a FX rate as determined by Calculation Agent
Cash Settlement Payment Date	Settlement date for the Equity Amount as agreed
Settlement Currency	Currency to settle the trade as agreed
Independent Amount	Independent Amount required to enter into the Transaction
Independent Amount Payer	Counterparty

Other terms	
Index Modification	Calculation Agent Adjustment
Index Cancellation	Cancellation and Payment
Index Disruption	Calculation Agent Adjustment
Change in Law/ Hedging Disruption/ Increased Cost of Hedging/ FX Disruption/ Index Disclaimer	Applicable
Hedging Party/ Determining Party/ Calculation Agent	MBL unless otherwise agreed
Optional Early Termination	Applicable to both parties unless otherwise agreed
Payment of Local Taxes	Applicable unless otherwise agreed
Swap Documentation	ISDA Master Agreement between the parties, terms not defined herein shall have the meanings given to them in the 2002 ISDA Equity Derivatives Definitions and the 2006 ISDA Definitions

Please review Macquarie's Swap Disclosures found at <http://www.macquarie.com/mgl/com/swap-disclosures> for additional information on the material risks, material characteristics and material incentives and conflicts of interest associated with swaps.