

# Product Update

## Macquarie Super and Pension Manager II

Macquarie Investment Management Limited ABN 66 002 867 003 AFSL 237492 RSEL L0001281 (MIML).

### Update to the Macquarie Super and Pension Manager II Product Disclosure Statement (PDS).

This update outlines a change to the *'Payments made to or received from other parties'* section on page 37 of the PDS.

The two sentences, highlighted in yellow and relating to fund manager rebates were unintentionally omitted from the PDS in error and were added back to the section on 2 February 2023 when this error was identified.

#### **Payments made to or received from other parties**

Where permitted by law, for each investment option on our Investment Menu we may receive a product access payment of up to \$6,000 per annum. In some instances, if an investment option requires additional administration by us, these amounts may be increased to \$7,500 per annum. In total these product access payments are typically less than \$30,000, with no product issuer currently paying more than \$250,000 per issuer per annum. These amounts may increase over time.

**Some product issuers may pay us rebates where this is permitted by law. The exact payment is negotiated with each product issuer.** These payments come from each product issuer's own resources and are passed on in full to you where you have an active account with a holding in the relevant product at the date we make the payment.

For rebates negotiated by us, the amount we pass on to you will be a pro-rata amount in proportion to your holdings against all other holdings in the relevant product, at the time of processing the payment to you.

For rebates negotiated by your adviser's dealer, this amount will be a pro-rata amount in proportion to your holdings against all other holdings of clients of your adviser's dealer in the relevant product, at the time of processing the payment to you.

Separate to any fees you may agree with your adviser as set out in this PDS, your adviser may receive benefits provided by us at no extra cost to you. We reserve the right to decide whether or not we will make these benefits available if permitted by law and will cease to do so if required by law.

Where applicable, you may negotiate with your adviser to rebate some benefits. Where permitted by law, we may also draw on our own resources to provide benefits such as technical support or training and education benefits to licensed broking and financial advisory firms, up to a maximum of the administration fees disclosed in the Fees and other costs table.

We maintain records in relation to other forms of remuneration that are provided to advisers and/or financial services licensees, in accordance with applicable requirements. If you would like to review these records, please contact your adviser.

If you have any questions regarding these changes, please speak to your adviser or visit Help Centre at [help.macquarie.com.au](https://help.macquarie.com.au). To contact Macquarie, visit [macquarie.com.au](https://macquarie.com.au).

This information is issued by Macquarie Investment Management Limited ABN 66 002 867 003 AFSL 237492 RSEL L0001281 (MIML), in accordance with the ASIC Corporations (Updated Product Disclosure Statements) Instrument 2016/1055 to update information in the Macquarie Super and Pension Manager II Product Disclosure Statement dated 1 September 2022 which is not materially adverse.

Macquarie Super and Pension Manager II is part of the Macquarie Superannuation Plan R1004496 of which MIML is the trustee. In deciding whether to acquire or continue to hold an investment you should consider the Product Disclosure Statement (PDS) which is available from us.

MIML is not an authorised deposit-taking institution for the purpose of the Banking Act 1959 (Cth), and MIML's obligations do not represent deposits or other liabilities of Macquarie Bank Limited ABN 46 008 583 542 AFSL 237502 (MBL). Any investments are subject to investment risk including possible delays in repayment and loss of income and principal invested. MBL does not guarantee or otherwise provide assurance in respect of the obligations of MIML.

Investments in Super and Pension Manager II, other than any holdings in term deposits with MBL and the Wrap Cash Hub are not deposits with or other liabilities of MBL or of any Macquarie Group company, and are subject to investment risk, including possible delays in repayment and loss of income or principal invested. Neither MBL, MIML nor any other member company of the Macquarie Group guarantees the performance of Super and Pension Manager II, the repayment of capital or any particular rate of return of the investments purchased through Super and Pension Manager II.