



Investor Fact Sheet

MACQUARIE GLOBAL INFRASTRUCTURE TOTAL RETURN FUND

A closed-end fund that invests in a non-diversified portfolio of equity, debt, preferred or convertible securities and other instruments that are issued by US and non-US companies that own, operate or manage infrastructure assets.

FUND OVERVIEW

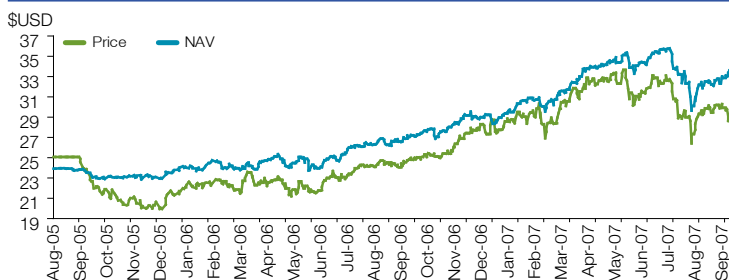
First Listed	August 26, 2005
NYSE Ticker	MGU
CUSIP	55608D101

FUND DATA (AS OF SEPTEMBER 28, 2007)

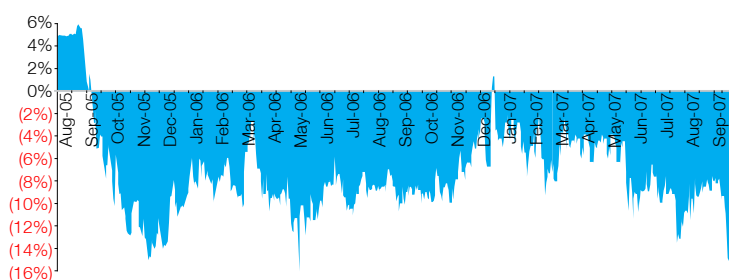
Closing Share Price	\$28.87
Net Asset Value (NAV)	\$33.93
Discount to NAV	(14.9%)
Quarterly Dividend Per Share	\$0.40
Dividend Yield ¹	5.54%
Leverage Ratio (as a % of Total Assets)	25.84%

¹ Based on annualized most recent declared distribution as at September 28, 2007 and closing market price.

PRICE/NAV HISTORY²



PRICE/NAV PREMIUM (DISCOUNT)²



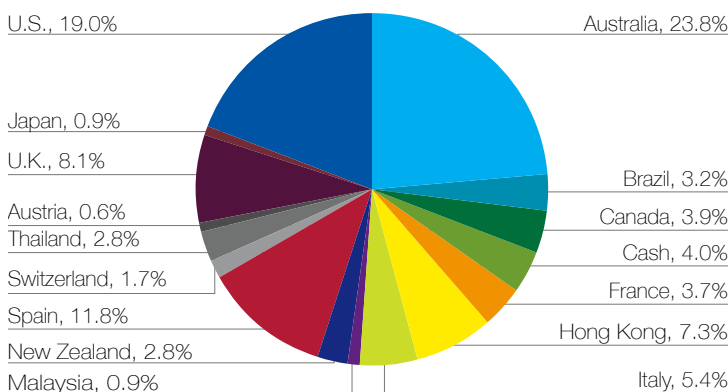
² Note: Past performance is not indicative of future results.

TOP TEN HOLDINGS (AS OF SEPTEMBER 28, 2007)³

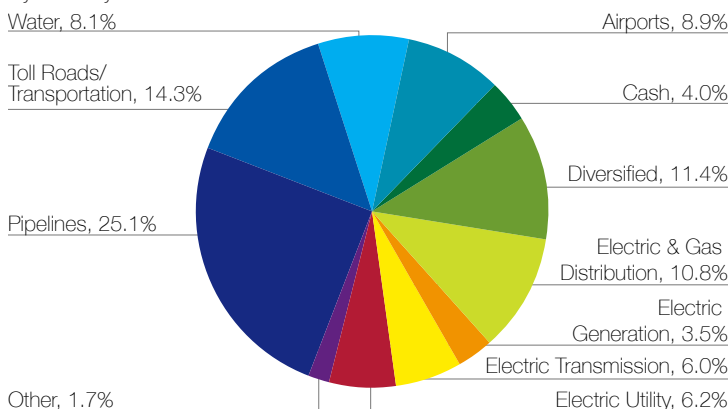
Spark Infrastructure	4.9%	SP Ausnet	3.9%
Babcock & Brown Infrastructure	4.8%	Enagas	3.7%
Transurban	4.7%	Enbridge Energy Partners L.P.	3.6%
Cintra Concesiones de Infraestructuras de Transporte SA	4.2%	Kinder Morgan Energy Partners L.P.	3.5%
Red Electrica	3.9%	Magellan Midstream Partners L.P.	3.4%

PORTFOLIO COMPOSITION (AS OF SEPTEMBER 28, 2007)

By Country³



By Industry Sector³



³ Based on Total Assets as defined in MGU's Prospectus. Total Return Swap positions have been included on a "mark to market" basis and are included under the appropriate country and sector classifications.

PORTFOLIO COMMENTARY

As of September 30, 2007, MGU's portfolio held 44 positions across 15 countries (not counting cash and equivalents).

As of September 30, the Fund's country allocations emphasized Australia (23.8%), the United States (19.0%), Spain (11.8%), the United Kingdom (8.1%), Hong Kong (7.3%), Italy (5.4%), Canada (3.9%) and France (3.7%). Top sector allocations were in pipelines (25.1%), toll roads/transportation (14.3%), diversified infrastructure (11.4%), electric and gas distribution (10.8%), and airports (8.9%).

The portfolio's Net Asset Value increased 3.6% from \$32.76 on August 31, 2007 to \$33.93 on September 30, 2007. MGU's share price decreased 3.8% from \$30.01 on August 31, 2007 to \$28.87 on September 30, 2007.

Key events during September 2007 included:

- The Canada Pension Plan Investment Board confirmed it intends to submit a proposal to acquire a significant minority stake in Auckland International Airport (AIA). Earlier in August, Dubai Aerospace Enterprises (DAE) announced that it had terminated its merger implementation agreement with Auckland International Airport.
- SP AusNet announced it has agreed with Singapore Power International (SPI) to acquire SPI's Alinta Ltd assets. SP Ausnet intends on acquiring the assets for \$8.1 billion Australian dollars subject to a shareholder vote to be held later in the year. The assets to be acquired include gas distribution and transmission assets, electricity distribution assets and an asset management business.
- The European Commission (EC) announced new "unbundling" energy industry proposals that will require utilities to either divest transmission networks or hand over control to an independent operator. The EC added rules that prohibit non-European Union companies from controlling European energy networks unless they first reach agreement with EU governments. The Commission is hoping the rules will be adopted by EU governments by the end of 2008. If the unbundling rules are adopted, their implementation is expected to alter market dynamics in the EU energy sector and create new investment opportunities for the Fund.
- Three parties emerged as final-round bidders for Southern Water, a U.K. water utility currently being sold by Royal Bank of Scotland. Analysts indicated that the winning bidder may offer up to 4 billion pounds. Southern Water is expected to command a premium price because it generates stable cash flows supported by a sound regulatory structure.
- The Brazilian Association of Toll Road Concessions (ABCR) released traffic numbers for August indicating an increase of 7.4% year-over-year. Much of the growth has been driven by the agribusiness sector. The acceleration in traffic growth (relative to GDP) bodes well for major toll road operators in Brazil, including Companhia de Concessões Rodovias (CCR).
- In the U.S., The Commonwealth of Virginia and Transurban Group Ltd., an Australian toll road company, announced they have reached agreement on the key terms of the capital beltway High Occupancy Toll (HOT) Lanes project. The Capital Beltway is the freeway that circles the Washington, D.C.-Arlington, VA-Alexandria, VA area, the eighth largest metro in the U.S. by population. The Capital Beltway HOT Lanes will add four new lanes (two in each direction) extending from the Springfield Interchange on I-95/395 in the south to north of the Dulles Toll Road. The agreement assumes a 75-year operating period and a five-year construction period. Transurban also announced it has completed its first capital-raising for DRIVE, its North American co-investment vehicle after closing on U.S. \$715 million in commitments. Transurban holdings represented 4.7% of portfolio assets.
- Terna-Rete Elettrica Nazionale S.p.A. (Terna) reported first half 2007 results that demonstrated solid growth in revenues and earnings, both of which were up 8% on an underlying basis. Terna owns and operates Italy's high-voltage electricity transmission network, a business that produces reliable cash flows underpinned by a stable regulatory regime. The company has continued to invest in new transmission infrastructure, and capital expenditures in the first half of 2007 more than doubled similar spending for the same period of 2006.

PORTFOLIO OUTLOOK

The Manager will continue to focus on a strategy of evaluating and holding a diversified group of high-quality infrastructure companies around the globe. The portfolio emphasizes companies with strong strategic positions in their industries and geographic regions and the ability to generate sustainable and growing cash flow streams. Key themes of the 2007 portfolio management strategy include:

- Capitalizing on a growing number of global infrastructure companies and shares due to privatization initiatives, initial public offerings, and economic developments in emerging markets.
- Identifying increased demand for specific types of infrastructure capacity (e.g. pipelines, electricity & gas distribution, water) driven by sustained global economic growth.

FUND MANAGEMENT

Macquarie Fund Adviser, LLC ("MFA"), a member of the Macquarie Group, is MGU's investment adviser.

The Macquarie Group is a diversified international provider of specialist financial and investment banking services around the world with total assets under management of US \$160 billion as of March 31, 2007. Headquartered in Sydney, Australia, the Macquarie Group includes Macquarie Bank Limited, the leading Australian investment bank, its subsidiaries and affiliates worldwide and the funds or companies that they manage. The Macquarie Group employs 10,000 people in 24 countries.

For more information on the Macquarie Global Infrastructure Total Return Fund:

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 www.macquarie.com/mgu

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DISCLAIMER
MGU (or the "Fund") is not an authorized deposit-taking institution for the purposes of the Banking Act 1959 (Commonwealth of Australia), and its obligations do not represent deposits or other liabilities of Macquarie Bank Limited ABN 46 008 583 542 (MBL). MBL does not guarantee or otherwise provide assurance in respect of the obligations of MGU.
The Fund is not intended to be a complete investment program. An investment in the Fund involves risks, and the Fund may or may not be able to achieve its investment objective for a variety of reasons. The following summarizes some of the Fund's risks but does not purport to be a complete listing of all of the risks. Investors should carefully review the Fund's Prospectus and consult their own advisers. The opinions expressed herein are the opinions of the Fund's advisers as of the date of this document, are based on market conditions as of that date, and are subject to change. The opinions should not be considered advice or recommendations. Past performance is not indicative of future results.
The above commentary and outlook reflects the views of the portfolio manager through March 2007 and may include forward-looking statements. The statements may include projections, estimates and descriptions of future events. These statements are subject to a variety of risks and uncertainties, which may cause actual results to differ materially from this commentary and outlook. The manager's views are subject to change as market and other conditions warrant and should not be construed as a recommendation for any securities discussed herein.
Unlike open-end funds, closed-end funds are not continuously offered. After a one-time public offering, shares of closed-end funds are sold in the secondary market and frequently trade at a discount to net asset value. Neither the Fund nor the portfolio manager can predict whether the Fund's shares will trade at, below or above net asset value.
Specific information on the Fund is provided for informational purposes only and is not intended for purposes of purchasing or selling shares of the Fund.
Adviser Risk: MFA, the Fund's adviser, is an investment adviser with limited investment history or track record. The Fund is further dependent on Mr. Jon Fitch, portfolio manager for the Fund. There is no guarantee an adequate replacement could be found for MFA should Mr. Fitch's services no longer be available. The Fund is also subject to risk because it is an actively managed portfolio.
Industry Concentration and Infrastructure Industry Risk: The Fund will be concentrated in the infrastructure industry, and will be more susceptible to adverse economic or regulatory occurrences affecting that industry than a fund that is not concentrated in a specific industry.
Non-U.S. Investment Risk: A majority of the Fund's investments will be in non-U.S. issuers and a substantial portion of the trades executed for the Fund will take place on foreign exchanges. Investments in securities and instruments of non-U.S. issuers involve certain considerations and risks not ordinarily associated with investments in those of U.S. issuers.
Emerging Markets Risk: In addition to non-U.S. investment risk, investments in emerging markets may expose the fund to heightened risks that may be more volatile than investments in developed markets.
Use of Derivatives and Hedging: The Fund may use derivatives and employ a variety of hedging techniques. Derivatives can be illiquid, may disproportionately increase losses and may have a potentially large impact on the Fund's performance. Certain of the investment techniques that the Fund may employ for hedging or to increase income or total return will expose the Fund to additional risks.
Leverage Risk: The Fund expects to employ leverage as part of its investing strategy. The use of leverage will increase the volatility of the Fund and increase risk to investors. Any difficulty in maintaining the Fund's leverage could cause a diversion of cash flow and/or require liquidation of some portion of the Fund's portfolio. Restrictions imposed as a result of any leverage may directly or indirectly inhibit the Fund's ability to take actions that otherwise may be taken in an unleveraged portfolio of similar assets.
Non-Diversified Status: The Fund is non-diversified within the meaning of the Investment Company Act of 1940.