



Investor Fact Sheet

MACQUARIE GLOBAL INFRASTRUCTURE TOTAL RETURN FUND

A closed-end fund that invests in a non-diversified portfolio of equity, debt, preferred or convertible securities and other instruments that are issued by US and non-US companies that own, operate or manage infrastructure assets.

FUND OVERVIEW

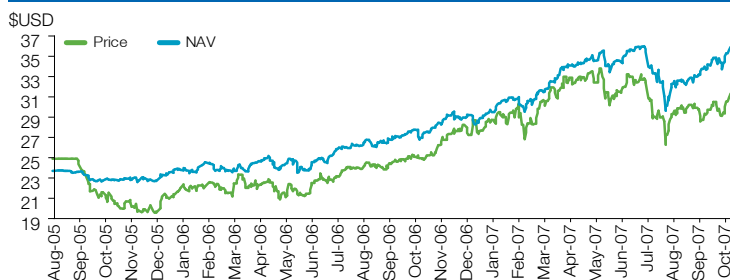
First Listed	August 26, 2005
NYSE Ticker	MGU
CUSIP	55608D101

FUND DATA (AS OF OCTOBER 31, 2007)

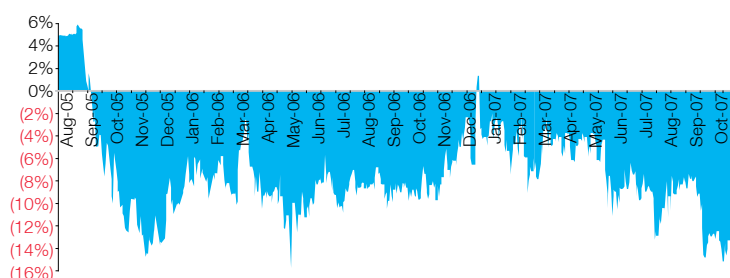
Closing Share Price	\$31.48
Net Asset Value (NAV)	\$36.09
Discount to NAV	(12.8%)
Quarterly Dividend Per Share	\$0.40
Dividend Yield ¹	5.08%
Leverage Ratio (as a % of Total Assets)	24.30%

¹ Based on annualized most recent declared distribution as at October 31, 2007 and closing market price.

PRICE/NAV HISTORY²



PRICE/NAV PREMIUM (DISCOUNT)²



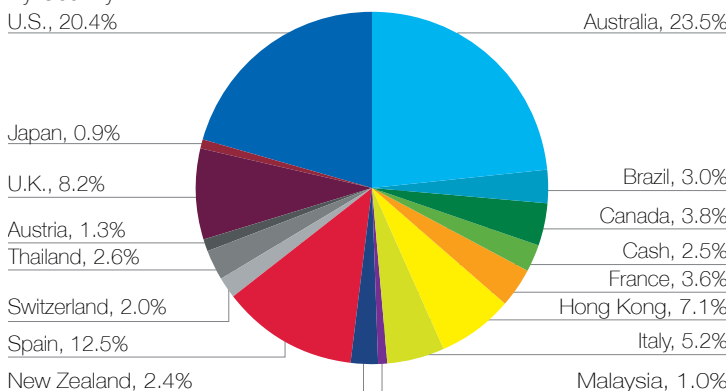
² Note: Past performance is not indicative of future results.

TOP TEN HOLDINGS (AS OF OCTOBER 31, 2007)³

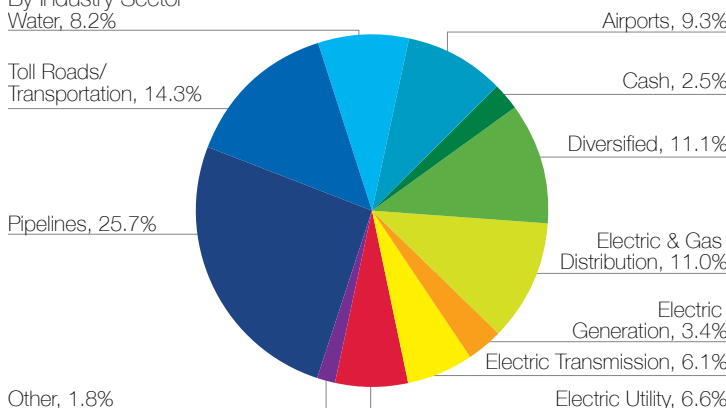
Spark Infrastructure Group	4.9%	SP Ausnet	4.0%
Cintra Concesiones de Infraestructuras de Transporte SA	4.6%	Enagas	3.9%
Babcock & Brown Infrastructure Group	4.5%	Energy Transfer Partners L.P.	3.8%
Transurban Group	4.5%	Enbridge Energy Partners L.P.	3.7%
Red Electrica de Espana	4.0%	Kinder Morgan Energy Partners L.P.	3.5%

PORTFOLIO COMPOSITION (AS OF OCTOBER 31, 2007)

By Country³
U.S., 20.4%



By Industry Sector³
Water, 8.2%



³ Based on Total Assets as defined in MGU's Prospectus. Total Return Swap positions have been included on a "mark to market" basis and are included under the appropriate country and sector classifications.

PORTFOLIO COMMENTARY

As of October 31, 2007 the Fund held positions in 45 global infrastructure stocks representing 15 countries. The largest country concentrations were in Australia (23.5%) and the United States (20.4%). The Fund was well balanced among infrastructure sectors with more than half of the portfolio committed to Pipelines (25.7%), Toll Roads / Transportation (14.3%), and Electricity & Gas Distribution (11.0%). Other sectors represented in the portfolio included Electric Utilities, Water, Airports, Electricity Transmission, and Electricity Generation. At month's end, 2.5% of assets were held in cash.

The Net Asset Value increased 6.4% from \$33.93 on September 28, 2007 to \$36.09 on October 31, 2007. MGU's share price increased 9.0% from \$28.87 on September 28, 2007 to \$31.48 on October 31, 2007.

Key events during October 2007 included:

- The joint venture between Energy Transfer Partners (ETP) and Kinder Morgan Energy Partners (KMP) filed for regulatory approval that would authorize construction of a USD \$1.3b natural gas pipeline. The proposed 500-mile pipeline would transport 1.4 billion cubic feet per day of natural gas from fields in Texas, Oklahoma and Arkansas to heavily supply-constrained markets in the East Coast and Midwest regions of the U.S. The pipeline is expected to enter service by the first calendar quarter of 2009.
- ETP issued 4Q07 results that were significantly ahead of consensus estimates. The Partnership reported a 109% yoy increase in EBITDA that was driven by its acquisition of Transwestern Pipeline, as well as the numerous organic growth projects that came online during the fiscal year. This growth in earnings resulted in 10% yoy distribution growth.
- KMP reported quarterly results that were generally ahead of market expectations. Along with reported earnings that were 17% higher than a year ago, management announced a higher-than-expected quarterly distribution increase of 3.5%. Impressively, these results were achieved before the realization of significant benefits from KMP's major expansion projects. Management also indicated that it now expects KMP to exceed the high end of the previous guidance range for fiscal 2007.
- Enbridge Inc. indicated at its annual Investor Meeting that there was up to \$14b of investment opportunities in the 2011-15 period. This was in addition to the \$12b of Liquids pipeline projects through 2011. It should be noted that a portion of these investment opportunities include those identified for Enbridge Inc's US-affiliate, Enbridge Energy Partners LP (EEP).
- EEP also posted its quarterly results that exceeded market expectations. EBITDA for 3Q07 was 15% above year-ago levels and benefited from strong volume growth across its Liquids business, as well as tariff increases on storage. Solid growth at its Natural Gas segment also contributed to the earnings growth. Subsequent to the strong operating performance, management announced a 2.7% increase in distributions (the first increase since 2002) and indicated that it should be able to provide further distribution growth as the Partnership continues to realize its capital expansion program over the next three years.
- A number of the European airports released their September passenger traffic data which indicated strong growth compared to September 2006. Vienna International Airport achieved a 10.7% increase, whilst Zurich Airport and Aeroports de Paris also had robust traffic growth.
- Japanese railway company East Japan Railway is forecasting full year growth in net profit after tax of 6.3% YoY and also announced an expected dividend increase from JPY 9,000 to 10,000 for FY3/08.
- Spanish toll road operator Cintra, S.A. released results for the first 9 months of 2007 that featured revenue growth of 20% and EBITDA growth of 21% compared to the same period in 2006. This growth was driven by new projects coming on line and also strong performance from existing assets.
- The Brazilian Association of Highway Concessionaires indicated that September 2007 toll-road traffic increased 9.1% YoY and 2.2% MoM. This marked the largest monthly gain recorded since April 2006.
- The Portuguese Government announced it would sell down 5% of its 25% stake in incumbent utility Energias de Portugal, S.A. (EDP), and the French utility Suez announced it would purchase 33% of Spanish water services provider Group Aguas de Valencia for EUR 135m.
- A consortium led by JPMorgan agreed to buy the UK water utility Southern Water from the Royal Bank of Scotland in a deal worth GBP £4.2 b. Other significant investors within the consortium included Swiss-based UBS and Australia's Challenger Infrastructure Fund. Southern Water provides water supply and waste water treatment services to several counties in southern England including Kent, Sussex, Hampshire and the Isle of Wight.

PORTFOLIO OUTLOOK

The Manager will continue to focus on a strategy of evaluating and holding a diversified group of high-quality infrastructure companies around the globe. The portfolio emphasizes companies with strong strategic positions in their industries and geographic regions and the ability to generate sustainable and growing cash flow streams. Key themes of the 2007 portfolio management strategy include:

- Capitalizing on a growing number of global infrastructure companies and shares due to privatization initiatives, initial public offerings, and economic developments in emerging markets.
- Identifying increased demand for specific types of infrastructure capacity (e.g. pipelines, electricity & gas distribution, water) driven by sustained global economic growth.

FUND MANAGEMENT

Macquarie Fund Adviser, LLC ("MFA"), a member of the Macquarie Group, is MGU's investment adviser.

The Macquarie Group is a diversified international provider of specialist financial and investment banking services around the world with total assets under management of US \$200 billion as of September 28, 2007. Headquartered in Sydney, Australia, the Macquarie Group includes Macquarie Bank Limited, the leading Australian investment bank, its subsidiaries and affiliates worldwide and the funds or companies that they manage. The Macquarie Group employs 11,300 people in 25 countries.

For more information on the Macquarie Global Infrastructure Total Return Fund:

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www.macquarie.com/mgu

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DISCLAIMER
MGU (or the "Fund") is not an authorized deposit-taking institution for the purposes of the Banking Act 1959 (Commonwealth of Australia), and its obligations do not represent deposits or other liabilities of Macquarie Bank Limited ABN 46 008 583 542 (MBL). MBL does not guarantee or otherwise provide assurance in respect of the obligations of MGU.
The Fund is not intended to be a complete investment program. An investment in the Fund involves risks, and the Fund may or may not be able to achieve its investment objective for a variety of reasons. The following summarizes some of the Fund's risks but does not purport to be a complete listing of all of the risks. Investors should carefully review the Fund's Prospectus and consult their own advisers. The opinions expressed herein are the opinions of the Fund's advisers as of the date of this document, are based on market conditions as of that date, and are subject to change. The opinions should not be considered advice or recommendations. Past performance is not indicative of future results.
The above commentary and outlook reflects the views of the portfolio manager through March 2007 and may include forward-looking statements. The statements may include projections, estimates and descriptions of future events. These statements are subject to a variety of risks and uncertainties, which may cause actual results to differ materially from this commentary and outlook. The manager's views are subject to change as market and other conditions warrant and should not be construed as a recommendation for any securities discussed herein.
Unlike open-end funds, closed-end funds are not continuously offered. After a one-time public offering, shares of closed-end funds are sold in the secondary market and frequently trade at a discount to net asset value. Neither the Fund nor the portfolio manager can predict whether the Fund's shares will trade at, below or above net asset value.
Specific information on the Fund is provided for informational purposes only and is not intended for purposes of purchasing or selling shares of the Fund.
Adviser Risk. MFA, the Fund's adviser, is an investment adviser with limited investment history or track record. The Fund is further dependent on Mr. Jon Fitch, portfolio manager for the Fund. There is no guarantee an adequate replacement could be found for MFA should Mr. Fitch's services no longer be available. The Fund is also subject to risk because it is an actively managed portfolio.
Industry Concentration and Infrastructure Industry Risk. The Fund will be concentrated in the infrastructure industry, and will be more susceptible to adverse economic or regulatory occurrences affecting that industry than a fund that is not concentrated in a specific industry.
Non-U.S. Investment Risk. A majority of the Fund's investments will be in non-U.S. issuers and a substantial portion of the trades executed for the Fund will take place on foreign exchanges. Investments in securities and instruments of non-U.S. issuers involve certain considerations and risks not ordinarily associated with investments in those of U.S. issuers.
Emerging Markets Risk. In addition to non-US investment risk, investments in emerging markets may expose the fund to heightened risks that may be more volatile than investments in developed markets.
Use of Derivatives and Hedging. The Fund may use derivatives and employ a variety of hedging techniques. Derivatives can be illiquid, may disproportionately increase losses and may have a potentially large impact on the Fund's performance.
Certain of the investment techniques that the Fund may employ for hedging or to increase income or total return will expose the Fund to additional risks.
Leverage Risk. The Fund expects to employ leverage as part of its investing strategy. The use of leverage will increase the volatility of the Fund and increase risk to investors. Any difficulty in maintaining the Fund's leverage could cause a diversion of cash flow and/or require liquidation of some portion of the Fund's portfolio. Restrictions imposed as a result of any leverage may directly or indirectly inhibit the Fund's ability to take actions that otherwise may be taken in an unleveraged portfolio of similar assets.
Non-Diversified Status. The Fund is non-diversified within the meaning of the Investment Company Act of 1940.