



Investor Fact Sheet

MACQUARIE GLOBAL INFRASTRUCTURE TOTAL RETURN FUND

A closed-end fund that invests in a non-diversified portfolio of equity, debt, preferred or convertible securities and other instruments that are issued by US and non-US companies that own, operate or manage infrastructure assets.

FUND OVERVIEW

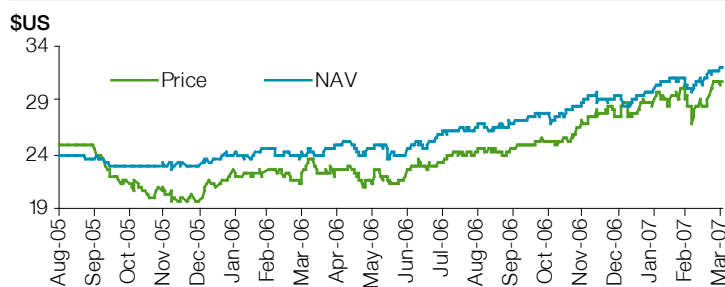
First Listed	August 26, 2005
NYSE Ticker	MGU
CUSIP	55608D101

FUND DATA (AS OF MARCH 30, 2007)

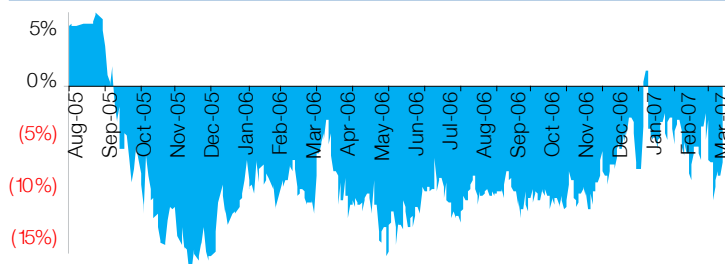
Closing Share Price	\$30.76
Net Asset Value (NAV)	\$31.95
Discount to NAV	(3.7%)
Quarterly Dividend Per Share ¹	\$0.40
Dividend Yield	5.2%
Leverage Ratio (as a % of Total Assets)	21.54%

¹ Based on annualised quarterly distribution of \$0.40 per share paid on March 30, 2007, and March 30, 2007 closing price.

PRICE/NAV HISTORY²



PRICE/NAV PREMIUM (DISCOUNT)²

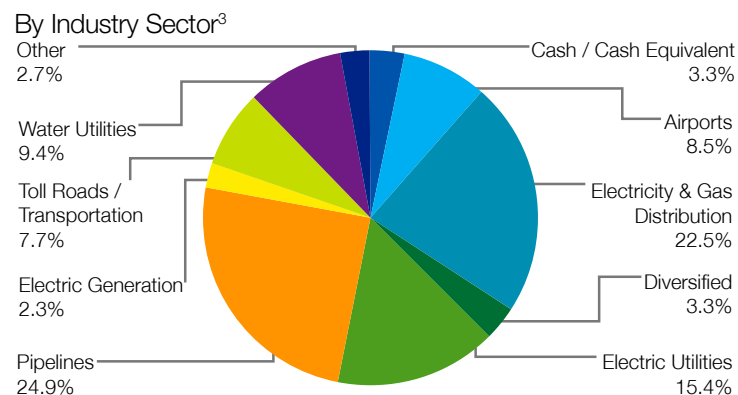
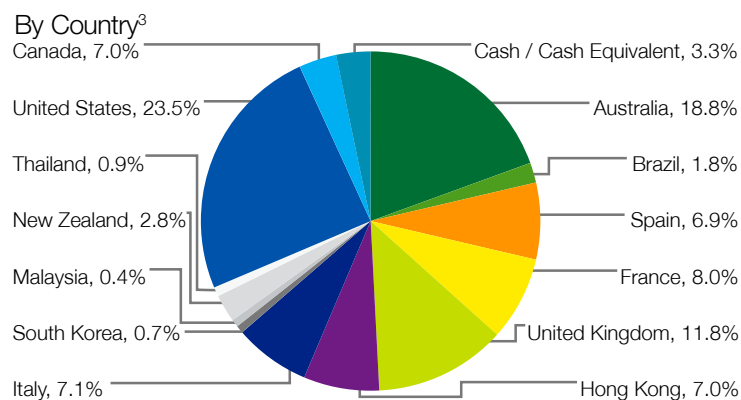


² Note: Past performance is not indicative of future results

TOP TEN HOLDINGS (AS OF MARCH 31, 2007)³

Magellan Midstream L.P.	5.3%	Kinder Morgan Energy L.P.	3.9%
Spark Infrastructure	4.8%	SP Ausnet	3.6%
Aeroports de Paris	4.8%	Red Electrica de Espana	3.4%
Transurban Group	4.5%	Electricite de France	3.2%
Enbridge Energy L.P.	4.4%	Enterprise Products L.P.	3.1%

PORTFOLIO COMPOSITION (AS OF MARCH 31, 2007)



³ Based upon Total Assets as defined MGU's Prospectus. Total Return Swap positions have been included on a "market to market" basis and are included under the appropriate country and sector classifications

PORTFOLIO COMMENTARY

As of March 31, 2007, MGU's portfolio consisted of 44 positions across 13 countries. The top three industry sectors in the portfolio are pipelines (24.9%), electricity and gas distribution (22.5%) and electric utilities (15.4%). By country, the largest three positions are United States (23.5%), Australia (18.8%) and United Kingdom (11.8%).

The majority of MGU's US exposure includes Master Limited Partnerships (MLPs) in the pipeline sector. Among the top 10 holdings, Magellan Midstream Partners, Enbridge Energy Partners, Kinder Morgan Energy and Enterprise Products Partners are examples. MFA believes these MLPs should generate predictable and defensive cash flows from their respective business and should also offer attractive distributions paid on a regular basis.

The Australian exposure in MGU's portfolio includes regulated utilities, diversified group infrastructure companies and a toll road owner/operator. Examples of these companies are SP Ausnet, Spark Infrastructure and Transurban that are among the top 10 holdings. MFA believes that SP Ausnet and Spark Infrastructure have strong strategic market positions due to the regulated nature of their businesses. Transurban is a toll road developer and investor with major assets in Australia and one asset in the US. Transurban focuses on the long-term ownership and management of electronic toll roads, and is pursuing opportunities in the US. MFA believes that Transurban has a well-balanced portfolio of toll road assets, and is well positioned to pursue opportunities globally. MGU's exposure in the UK includes positions in water utilities and electricity and gas transmission sectors.

MGU's NAV increased by more than 5.6% from 30.24 on March 1 to 31.95 on March 30. In Europe, ongoing merger and acquisition activities continued to push share prices higher. Solid portfolio performers included EDF and ADP. EDF benefited from an improving profit margin outlook. ADP performed well as a result of stronger than expected operational results for 2006 released during the month. In the US, there was continued appetite for more defensive investments following the recent market correction. There was a broad recovery of share prices in the MLPs positions in the MGU portfolio.

PORTFOLIO OUTLOOK

The Manager will continue to focus on the investment strategy and look for attractive investments opportunities in securities of infrastructure companies that it believes provide essential services, strong strategic positions in their respective businesses and sustainable and growing cash flow streams. The key themes for 2007 include:

- Growing investment universe due to continued trend of new initial public offerings for infrastructure companies;
- Ongoing appetite of investment groups for infrastructure assets; and
- Development of new infrastructure projects across a range of developed and emerging markets.

FUND MANAGEMENT

Macquarie Fund Adviser, LLC ("MFA"), a member of the Macquarie Group, is MGU's investment adviser.

The Macquarie Group is a diversified international provider of specialist financial and investment banking services around the world with total assets under management of US\$114 billion (as of September 30, 2006). Headquartered in Sydney, Australia, the Macquarie Group comprises Macquarie Bank Limited, the leading Australian investment bank, its subsidiaries and affiliates worldwide and the funds or companies that they manage. The Macquarie Group employs almost 9,200 people in 24 countries.

For more information on the Macquarie Global Infrastructure Total Return Fund:

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 www.macquarie.com/mgu

 MGU-Questions@macquarie.com

DISCLAIMER

Investments in the Fund are not deposits with or other liabilities of Macquarie Bank Limited ACN 008 583 542, a publicly traded Australian Bank, or any of its affiliates (including MFA) (collectively, the "Macquarie group"), and are subject to investment risk, including possible delays in repayment and loss of income and capital invested. No member of the Macquarie group guarantees any particular rate of return, the performance of the Fund, the repayment of capital invested in the Fund or any tax treatment of any distribution made by or investment in the Fund.

The Fund is not intended to be a complete investment program. An investment in the Fund involves risks, and the Fund may or may not be able to achieve its investment objective for a variety of reasons. The following summarizes some of the Fund's risks but does not purport to be a complete listing of all of the risks. Investors should carefully review the Fund's Prospectus and consult their own advisers. The opinions expressed herein are the opinions of the Fund's advisers as of the date of this document, are based on market conditions as of that date, and are subject to change. The opinions should not be considered advice or recommendations. Past performance is not indicative of future results.

The above commentary and outlook reflects the views of the portfolio manager through March 2007 and may include forward-looking statements. The statements may include projections, estimates and descriptions of future events. These statements are subject to a variety of risks and uncertainties, which may cause actual results to differ materially from this commentary and outlook. The manager's views are subject to change as market and other conditions warrant and should not be construed as a recommendation for any securities discussed herein.

Unlike open-end funds, closed-end funds are not continuously offered. After a one-time public offering, shares of closed-end funds are sold in the secondary market and frequently trade at a discount to net asset value. Neither the Fund nor the portfolio manager can predict whether the Fund's shares will trade at, below or above net asset value.

Specific information on the Fund is provided for informational purposes only and is not intended for purposes of purchasing or selling shares of the Fund.

Adviser Risk. MFA, the Fund's adviser, is an investment adviser with limited investment history or track record. The Fund is further dependent on Mr. Jon Fitch, portfolio manager for the Fund. There is no guarantee an adequate replacement could be found for MFA should Mr. Fitch's services no longer be available. The Fund is also subject to risk because it is an actively managed portfolio.

Industry Concentration and Infrastructure Industry Risk. The Fund will be concentrated in the infrastructure industry, and will be more susceptible to adverse economic or regulatory occurrences affecting that industry than a fund that is not concentrated in a specific industry.

Non-U.S. Investment Risk. A majority of the Fund's investments will be in non-U.S. issuers and a substantial portion of the trades executed for the Fund will take place on foreign exchanges. Investments in securities and instruments of non-U.S. issuers involve certain considerations and risks not ordinarily associated with investments in those of U.S. issuers.

Emerging Markets Risk. In addition to non-US investment risk, investments in emerging markets may expose the fund to heightened risks that may be more volatile than investments in developed markets.

Use of Derivatives and Hedging. The Fund may use derivatives and employ a variety of hedging techniques. Derivatives can be illiquid, may disproportionately increase losses and may have a potentially large impact on the Fund's performance. Certain of the investment techniques that the Fund may employ for hedging or to increase income or total return will expose the Fund to additional risks.

Leverage Risk. The Fund expects to employ leverage as part of its investing strategy. The use of leverage will increase the volatility of the Fund and increase risk to investors. Any difficulty in maintaining the Fund's leverage could cause a diversion of cash flow and/or require liquidation of some portion of the Fund's portfolio. Restrictions imposed as a result of any leverage may directly or indirectly inhibit the Fund's ability to take actions that otherwise may be taken in an unleveraged portfolio of similar assets.

Non-Diversified Status. The Fund is non-diversified within the meaning of the Investment Company Act of 1940.