

Macquarie Fortress Investments Limited
ABN 66 113 113 214
A Member of the Macquarie Group of Companies

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2 November 2009

Listed Company Relations
New Zealand Exchange Limited
Level 9
2 Hunter Street
Wellington



Dear Listed Company Relations

For Announcement to the market

MACQUARIE NEW ZEALAND FORTRESS NOTES – NAV ANNOUNCEMENT

Macquarie Fortress Investments Limited (as trustee for the Macquarie New Zealand Fortress Notes Trust) (MFIL) wishes to advise that the net asset value (NAV) as at 30 September 2009 was 29.6 cents per Note. This NAV has not been audited.

In addition, MFIL estimates that the NAV as at 27 October 2009 was approximately 31 cents per Note.

Yours sincerely

Macquarie Fortress Investments Limited

Peter Lucas
Director