

Macquarie Emerging Markets Infrastructure and Development Index

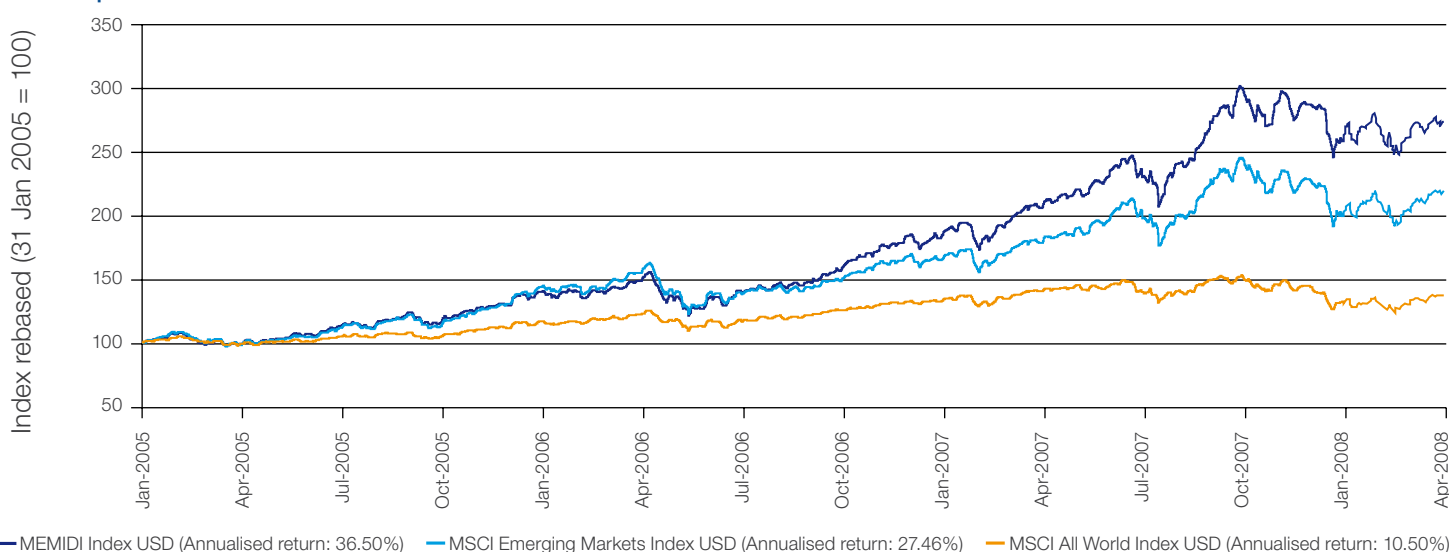
1 May 2008



The Macquarie Emerging Markets Infrastructure and Development Index (MEMIDI) is designed to reflect the performance of emerging market domiciled companies which operate or develop infrastructure assets. The top 50 stocks by market-capitalisation within these sectors and countries are included in the index which is compiled and calculated by FTSE.

Macquarie Group has been at the forefront of infrastructure investing for more than a decade and has developed a deep knowledge of the asset class. Macquarie employs more than 40 research analysts covering infrastructure related stocks worldwide. As a global leader in infrastructure, Macquarie developed the world's most comprehensive set of infrastructure indices, Macquarie Global Infrastructure Index Series ("MGII")¹. The MGII provides investors with the ability to track the performance of pure infrastructure companies, by not only global and geographic dimensions, but also sector. As a natural extension of the MGII, the MEMIDI provides investable exposure to emerging markets infrastructure.

Index performance



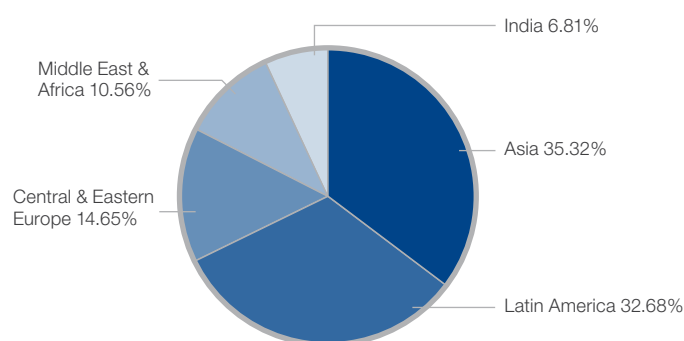
Source: FTSE Group.

Index characteristics

As at 26 March 2008 (Latest quarterly capping date)

Number of companies		50
Number of countries		15
Adjusted market cap (\$ millions)		570,010
Company size (adj \$ millions)		
	Largest	289,546
	Average	22,302
	Smallest	2,678
Top 10 holdings (% Index weight)		49.48%

Geographic weight

¹FTSE Group, Global Research report, March 2007.

The performance of the index shown above is based on information taken from third party sources (including FTSE Group). Macquarie Group does not take any responsibility for the accuracy or the completeness of this information and has not separately verified such information. All performances are calculated in USD. Past performance is not a guide to future performance. The performance of the Index described above is theoretical. It is based on a number of working assumptions that may not be capable of duplication in actual trading. Theoretical performance in general is also subject to the fact that it is designed with the benefit of hindsight. This document, and any materials or contents within the document, are not in any way sponsored, endorsed, sold or promoted by FTSE International Limited ("FTSE"), by the London Stock Exchange Plc (the "Exchange"), The Financial Times Limited ("FT") and neither FTSE nor Exchange or FT makes any warranty or representation whatsoever, expressly or impliedly, either as to the results to be obtained from the use of the Macquarie Emerging Markets Infrastructure and Development Index (the "Index") and/or the figure at which the said Index stands at any particular time on any particular day or otherwise. The Index is compiled and calculated by FTSE. Neither FTSE nor Exchange or FT shall be liable (whether in negligence or otherwise) to any person for any error in the Index and neither FTSE nor Exchange or FT shall be under any obligation to advise any person of any error therein. "FTSE®" is a trade mark of the Exchange and the FT and all such trade marks are used by FTSE under licence.

For other disclosures, please refer to the Macquarie Emerging Markets Infrastructure and Development Index brochure.