



Macquarie Power & Infrastructure Income Fund



9th Floor, 100 University Avenue  
Toronto, Ontario M5J 2Y1  
www.computershare.com

Security Class

Holder Account Number

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## Form of Proxy - Annual Meeting to be held on April 11, 2007 (the "Meeting")

### This Form of Proxy is solicited by and on behalf of the trustees of Macquarie Power & Infrastructure Income Fund (the "Trustees")

#### Notes to proxy

1. Every holder of units of Macquarie Power & Infrastructure Income Fund ("Unitholder") has the right to appoint some other person or company of their choice other than the persons whose names are printed in this proxy, who need not be a Unitholder, to attend and act on their behalf at the Meeting. If you wish to appoint a person or company other than the persons whose names are printed herein, please insert the name of your chosen proxyholder in the space provided (see reverse).
2. If the securities are registered in the name of more than one owner (for example, joint ownership, trustees, executors, etc.), then all those registered should sign this proxy. If you are voting on behalf of a corporation or another individual you may be required to provide documentation evidencing your power to sign this proxy with signing capacity stated. Unitholders should refer to the accompanying information circular of Macquarie Power & Infrastructure Income Fund dated March 1, 2007 for further information regarding completion and use of this proxy and other information pertaining to the Meeting. Non-registered Unitholders should, in particular, review the section entitled "Voting by - Beneficial Unitholders" in such circular and carefully follow the instructions of their intermediaries.
3. This proxy should be signed in the exact manner as the name appears on the proxy.
4. If this proxy is not dated in the space provided, it will be deemed to bear the date on which it is mailed by on behalf of the Trustees to the Unitholder.
5. The securities represented by this proxy will be voted or withheld from voting in accordance with the instructions of the holder on any ballot that may be called for and, if the holder has specified a choice with respect to any matter to be acted on, the securities will be voted accordingly. If this proxy is completed and submitted in favour of the individuals designated by the Trustees in the preprinted portion of this proxy on the reverse side hereof, the securities represented by this proxy will be voted or withheld from voting as directed by the Unitholder, however, if such a direction is not made in respect of any matter, this proxy will be voted in favour of such matter.
6. This proxy confers discretionary authority in respect of amendments or variations to matters identified in the Notice of Meeting or other matters that may properly come before the Meeting.
7. To be valid, proxies submitted must be received by 9:00 am, Eastern Time, on April 9, 2007 or, if the Meeting is adjourned, 48 hours before any reconvened meeting.

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### VOTE USING THE TELEPHONE OR INTERNET 24 HOURS A DAY 7 DAYS A WEEK!



#### To Vote Using the Telephone

- Call the number listed BELOW from a touch tone telephone.

**1-866-732-VOTE (8683) Toll Free**



#### To Vote Using the Internet

- Go to the following web site:  
[www.computershare.com/proxy](http://www.computershare.com/proxy)

**If you vote by telephone or the Internet, DO NOT mail back this proxy.**

Voting by mail may be the only method for securities held in the name of a corporation or securities being voted on behalf of another individual.

Voting by mail or by Internet are the only methods by which a holder may appoint a person as proxyholder other than the Management nominees named on the reverse of this proxy. Instead of mailing this proxy, you may choose one of the two voting methods outlined above to vote this proxy.

To vote by telephone or the Internet, you will need to provide your CONTROL NUMBER, HOLDER ACCOUNT NUMBER and ACCESS NUMBER listed below.



## Appointment of Proxyholder

The undersigned holder of units ("Units") of Macquarie Power & Infrastructure Income Fund (the "Fund") hereby appoints: Derek Brown, or failing him, François R. Roy, each being a trustee of the Fund,

OR

Print the name of the person you are appointing if this person is someone other than the either of two individuals named opposite.

as my/our proxyholder with full power of substitution and to attend, vote the Units represented by this proxy in accordance with the following direction with respect to the below-listed matters (or if no directions have been given, in favour of such matters) and to vote at the discretion of the proxyholder on any amendment or variations to such matters and on all other matters that may properly come before the Annual Meeting of Macquarie Power & Infrastructure Income Fund to be held on April 11, 2007 at 9:00 am (Toronto time) and at any adjournment thereof and to otherwise act for and on behalf of the undersigned at such meeting.

VOTING RECOMMENDATIONS ARE INDICATED BY **HIGHLIGHTED TEXT** OVER THE BOXES(FILL IN ONLY ONE BOX FOR THE ELECTION OF TRUSTEES AND THE APPOINTMENT OF AUDITORS).

### 1. Election of Trustees

As outlined in the information circular of the Fund dated March 1, 2007

**For**    **Withhold**

Vote FOR or WITHHOLD for of each of Derek Brown, Patrick J. Lavelle and François R. Roy as Trustees.

    

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### 2. Appointment of Auditors

The re-appointment of PricewaterhouseCoopers LLP, Chartered Accountants as auditors of the Fund

**For**    **Withhold**

    

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### Authorized Signature(s) - Sign Here - This section must be completed for your instructions to be executed.

I/We authorize you to act in accordance with my/our instructions set out above.  
I/We hereby revoke any proxy previously given with respect to the Meeting. If no voting instructions are indicated above, this Proxy will be voted as recommended by Management.

Signature(s)

Date

MM / DD / YY



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MCQQ

