



Media Release

MACQUARIE GROUP FOUNDATION ANNOUNCES AWARD TO PROMOTE INNOVATION IN NOT-FOR-PROFIT SECTOR

23 September 2010, Australia: The Macquarie Group Foundation – one of Australia’s largest corporate benefactors – has announced the establishment of the Macquarie Group Foundation Social Innovation Award. The Award – a \$100,000 grant – will be provided to an Australian not-for-profit organisation or program that addresses an unmet community need.

Announced last night at the Foundation’s 25th anniversary celebration in Sydney, the Macquarie Group Foundation Social Innovation Award will recognise, promote and reward ideas that work to meet pressing social needs, alleviate disadvantage and encourage social inclusion.

According to Julie White - Head of the Macquarie Group Foundation – the award will not only reward programs that address pressing social needs but may also encourage others to think laterally about community issues.

“Social innovation is defined as a new or improved idea designed to address long-term community problems. Macquarie seeks to foster an environment where different approaches to these problems are trialled, with the aim of seeing positive outcomes in the community.

“We hope this Award will cement the winning organisation’s ability to develop their program further and motivate other not-for-profit organisations to consider how they can innovatively deliver services to those in need. With such funding, the Award recipient will also benefit from a skills transfer and strategic expertise offered by the Foundation.”

The recipient of the Macquarie Group Foundation Social Innovation Award will receive \$100,000 over two years to fund further investment in, or development of, their program. It will be awarded bi-annually.

Applicants must be able to demonstrate –

- track record of persistence in developing the innovation (at least two years)
- key deliverables and outcomes
- strong potential improvement to people or their social environment.

The judging panel includes David Clarke - Chair of the Macquarie Group Foundation; Geoff Mulgan - Director of the Young Foundation UK and Chair, Involve UK; Peter Shergold - CEO, Centre For Social Impact, Macquarie Group Foundation Professor; Julie White - Head, Macquarie Group Foundation.

The Macquarie Group Foundation Social Innovation Award applications are open from today and will close on the 29th of October. The winner will be announced in December 2010. Award application, criteria and eligibility can be found on www.macquarie.com/foundation.

The Macquarie Group Foundation commemorated its 25th anniversary last night in Sydney with a cocktail reception. With special guests, Her Excellency Professor Marie Bashir AC CVO, Governor of NSW, Professor Peter Shergold, CEO, Centre For Social Impact and Philanthropy Australia CEO, Gina Anderson, the event was a celebration by Macquarie of more than two decades of corporate philanthropy and community investment.

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EDITOR'S NOTES

About the Macquarie Group Foundation

In the year to 31 March 2010, the Macquarie Group Foundation, together with Macquarie Group staff efforts, contributed more than \$22 million to over 1,000 community organisations around the world. Since it was established in 1985, the Foundation and Macquarie staff have contributed more than \$120 million globally.