



## **Media Release**

### **MACQUARIE GROUP FOUNDATION NEW CHAIRMAN ANNOUNCED**

**SYDNEY, 12 May 2011:** The Deputy Managing Director of Macquarie Group Limited and Managing Director of Macquarie Bank Limited, Mr Richard Sheppard, has been appointed the new Chairman of the Macquarie Group Foundation.

Mr Sheppard replaces Mr David Clarke AO, who chaired the Group's philanthropic foundation from its inception in 1985 until his resignation from both the Foundation and Macquarie Group in late March.

Mr Sheppard said he was proud to chair one of Australia's oldest and largest corporate benefactors.

"David's own contribution to and encouragement of corporate philanthropy and volunteering is a legacy I am keen to build upon," Mr Sheppard said.

Mr Sheppard brings to the Foundation experience with Australian not-for-profit organisations including Cure Cancer Australia, Petrea King's Quest For Life Foundation, the Bradman Foundation and the Sydney Cricket Club.

The Macquarie Group Foundation supports staff involvement in community organisations in more than 70 cities in which Macquarie has offices. The Foundation works with staff representatives on 21 Macquarie Community Advisory Committees to identify, promote and manage these activities.

The Foundation also partners with a range of not-for-profits globally and in FY11 the Foundation, together with staff contributions, provided \$A27.3 million to more than 1,300 community organisations.

Mr Sheppard joins the 11-member Foundation board which comprises senior Macquarie executives who have specific expertise and experience in working with not-for-profit organisations.

#### **Contact**

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