MACQUARIE

Global Quantitative Research Conference

Hong Kong: 22-23 September 2014

Agenda

Monday 22 September
Hong Kong Mandarin Oriental – Connaught Room, Level 1

8:00	Registration Light breakfast with tea and coffee will be served.	
8:30 - 8:40	**Opening Remarks** Mark Duncan – Global Head of Cash Equities, Macquarie	
8:40 - 9:20	**Determinants of Target Price Forecasts and Valuation Errors Made by Analysts** Haifeng You – Associate Professor, Hong Kong University of Science and Technology	**Behavioural Investing**
9:20 - 10:00	**The Impact of Site Visits on Stock and Analyst Performance?** Qiang Cheng – Associate Dean (Research), Professor of Accounting, Singapore Management University	
10:00 - 10:20	Morning Networking Break Refreshments will be served.	
10:20 - 11:00	**Income Classification Shifting and Mispricing of Core Earnings** C.S. Agnes Cheng – Chair Professor of Accounting and Head, School of Accounting and Finance, The Hong Kong Polytechnic University	**Fundamental Investing**
11:00 - 11:40	**The Value Trap: Value Buys Risky Growth** Stephen Penman – George O. May Professor of Accounting, Chair of Accounting Division, Columbia University	
11:40 - 12:00	Networking Buffet Lunch Refreshments will be served in the foyer.	
12:00 - 12:35	**The Future of Quant Equity: From Cap-Weighted Indices to Advanced Beta to Dynamic Strategies** Marc Reinganum – Chief Quantitative Strategist, State Street Global Advisors	**Lunch Session: Future of Active Investing**
12:35 - 13:10	**Dimensions of Higher Expected Returns and Smart Beta** Peng Chen – Chief Executive Officer, Asia ex-Japan, Chairman, Dimensional Fund Advisors	
13:10 - 14:40	**Panel Discussion – Active vs Passive and Where Smart Beta Fits** Peng Chen – CEO, Asia ex-Japan, Chairman, Dimensional Fund Advisors Marc Reinganum – Chief Quantitative Strategist, State Street Global Advisors Joseph Ho – Senior Advisor, Invesco Hong Kong Richard Coghlan – Head of Multi-Asset, Asia, Schroder Investment Management Peter Ryan-Kane – Head of Portfolio Advisory, Asia Pacific, Tower Watson	
14:40 - 15:00	Afternoon Networking Break Refreshments will be served.	
15:00 - 15:40	**High Capacity Alpha – Intelligent Design** Jonathan Briggs – Senior Portfolio Manager, Canada Pension Plan Investment Board	**Risk Management / Portfolio Construction**
15:40 - 16:20	**Is Your Covariance Noisy?** Vis Nayar – Deputy Chief Investment Officer, Equities, HSBC Global Asset Management	
16:20 - 17:00	**Active Managers vs Passive Products: How Active Managers Can Win The Debate?** Olivier d'Assier, Managing Director Asia Pacific, Axioma	
17:00 - 17:10	**Concluding Remarks Day 1** Macquarie Quant Team	
18:00	**Cocktail Reception**	

This is a working agenda and is subject to change
Last updated: 17 September 2014

Macquarie Connections

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08:00	Registration Light breakfast with tea and coffee will be served.	
08:30-08:40	**Welcome Address** John O'Connell – Global Head of Research, Macquarie	
8:40 - 9:20	**What Type of People Should Manage Money?** Jack Gray – Institutional Adviser and Academic, University of Technology, Sydney	**Fund Management / Asset Allocation**
9:20 - 10:00	**Considerations for Quant Manager Selection** James Jarvis – Associate Director, Pacific Alternative Asset Management Company	
10:00 - 10:20	Morning Networking Break Refreshments will be served.	
10:20 - 11:00	**Crowdsourced Alpha** Vinesh Jha – Chief Executive Officer, ExtractAlpha; Adviser to TIM Group & Estimize	**Alpha Innovations & Ideas**
11:00 - 11:40	**Lessons From Running a Social Media Quant Fund** Richard Peterson – Managing Director, Founder, MarketPsych	
11:40 - 12:00	Networking Buffet Lunch Refreshments will be served in the foyer.	
12:00 - 12:40	**High Frequency Trading and Institutional Trading** Terrence Hendershott – Professor, Haas School of Business, University of California, Berkeley	**Lunch Session: Trading and Implementation**
12:40 - 13:20	**Early Peek Advantage?** Grace Xing Hu – Assistant Professor, HKU Business School, University of Hong Kong	
13:20 - 14:00	**Technology that Improves Market Transparency and How Regulators are staying Ahead of the Curve** Rob Hodgkinson – Director of Business Development, MarketGrid Systems	
14:00 - 14:10	**Closing Remarks Day 2** Macquarie Quant Team	
14:10 - 14:30	Afternoon Networking Break Refreshments will be served.	
14:30 - 15:00	**Quant 101: An Introduction to the Quantitative Approach to Investing** Macquarie Quant Team	**Quant Workshop**
15:00 - 16:30	**Quantitative Programming Workshop – Introduction to R** Macquarie Quant Team	
16:30	**Conclusion of Day 2**	

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