Conference Agenda

Monday 24 April | Grand Hyatt Hong Kong

08:30  Conference Registration

09:00-18:15  One-on-One / Group Meetings will run concurrently. Please refer to your one-on-one schedule for more details

10:00-11:00  Panel: Private Education in China – Navigating Regulatory & Technology Turbulence

- Mr Guanxiong Wu, Lawyer, Tian Yuan Law Firm
- Mr Jiuchang Li, Executive Director and Chief Operation Officer, Wisdom Education
- Mr Haipang Zhang, Founder, i-EDU Investors Club
- Ms Ivy Luo, Internet & Media Senior Research Associate Analyst, Macquarie (Moderator)
  - A legal expert on education regulation, a COO and a seasoned Education investor discuss the industry outlook
  - K-12 & Tutoring: the impact of online, including live broadcasting
  - Clarifying a muddy regulatory landscape.

11:15-12:15  Presentation: The Future of People-Carrying Drones

- Mr Shang Hsiao, Co-Founder and Chief Financial Officer, Ehang
- Mr Allen Chang, Head of Greater China Technology Research, Macquarie (Moderator)
  - Ehang plans to launch the world’s first human-carrying drone service in Dubai in July
  - Following on his presentation on Ehang’s plans at last year’s conference, our speaker will outline their vision of how drones will disrupt the auto industry.

12:30-12:40  Welcome Address

- Mr Ben Way, Chief Executive Officer, Macquarie Asia

12:45-13:45  Lunch Keynote: Creative China – Nurturing Indigenous Luxury Brands in China

- Ms Masha Ma, Designer and Founder, MASHAMA
- Ms Delphine Yip-Horsfield, Chairman and Chief Design officer, Naked Group
- Ms Chloe Reuter, Founder and Chief Executive Officer, Reuter Communications
- Ms Linda Huang, Head of Hong Kong China Consumer Research, Macquarie (Moderator)
  - “She could become the first designer superstar in China” – Time Magazine on Ms Masha Ma
  - Forbes recently listed NakedHub as the best co-working company in China, extending on Naked’s growing resort empire
  - Reuter communication partners with iconic brands such as Aman, Swarovksi, Sotheby’s, Harrods and many others in China
  - China’s home-grown luxury brands are coming into their own and commanding luxury pricing power
  - Our panel of Shanghai-based industry players will be illustrating the formulae behind creating a strong China luxury brand.

14:00-15:00  Panel: China’s Influence on Commodity Markets – Reform, Risks and Asset Class Opportunities

- Mr Colin Hamilton, Global Head of Commodities, Macquarie
- Mr Stephen Wolfe, Senior Managing Director, China Country Head of Commodities & Global Markets, Macquarie
- Mr Larry Hu, Head of China Economics, Macquarie
- Ms Coria Chow, Head of HK/China Basic Materials, Macquarie (Moderator)
  - Cost inflation and supply consolidation – where are we at in the cycle?
  - Data from our latest proprietary surveys.

(Continue on Page 2)
Conference Agenda
Monday 24 April | Grand Hyatt Hong Kong (Cont’d)

15:00-16:00  Panel: Robots running the factories

Ms Qin Yuan, Board Secretary, Estun
Mr Tao Jiang, Board Secretary, iFlytek
Ms Nini Wu, Supervisory Board, Shenzhen Inovance
Mr Allen Chang, Head of Greater China Technology Research, Macquarie (Moderator)

- Macquarie Technology Research is positive on robotic developments in China. We expect industry upgrades on electronic product manufacturing and improving capabilities in service robots
- Discussion topics: China industrial robots, Service robots, AI voice recognition, and key component trends in the robot industry
- The speakers include: Ms Yuan, Board Secretary of Estun, the leading industrial robot maker in China; Mr Jiang, Board Secretary of iFlytek, an AI-inclined company specializing in speech recognition and machine learning for service robots; and Ms Wu of Inovance, which produces robot and automation components.
## Conference Agenda
### Tuesday 25 April | Grand Hyatt Hong Kong

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<td>11:15-12:15</td>
<td>Panel: Behind China’s Fintech Boom: Retail Wealth Management enters the Digital Age</td>
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<td>Mr Maxx Chen, Vice President, Hongling Capital</td>
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<td>Mr Steven Dong, General Manager, eBaotong Online Financial Services Group</td>
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<td>Mr Guang Zeng, Secretary General, Shenzhen Internet Finance Association</td>
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<td>Mr Hillman Chan, Internet Analyst, Macquarie (Moderator)</td>
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<td>- Hongling is China’s top five online P2P platform by lending amount. eBaotong is a leading online insurance broker</td>
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<td>- Consumers in China are showing greater propensity to buy financial products online than in any other market in the world. The speakers will discuss the shift in consumer preference in online financial products, risk control of online platforms, and product innovation</td>
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<td>- This panel is also topical ahead of a number of upcoming fintech IPOs including Lufax, PPdai, Zhongan and Dianrong.</td>
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<td>12:30-12:40</td>
<td>Welcome Address</td>
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<td>Mr Andrew Downe, Head of Commodities and Global Markets, Member of Executive Committee, Macquarie</td>
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<td>12:40-13:45</td>
<td>Lunch Keynote: Xi Jinping’s Second Term</td>
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<td>Dr Cheng Li, Director of Research, John L. Thornton China Center in the Foreign Policy Program, Brookings Institution in Washington, D.C.</td>
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<td>Dr Larry Hu, Head of China Economics, Macquarie (Moderator)</td>
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<td>- China’s political power transition is the single most important for investors this year.</td>
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<td>14:00-15:00</td>
<td>Presentation: Cancer Drug Innovation in China</td>
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<td>Prof Baohui Han, Deputy President, Shanghai Chest Hospital</td>
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<td>Mr Wei Li, Healthcare Analyst, Macquarie (Moderator)</td>
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<td>- As a leading cancer doctor, Prof. Han has a keen understanding of the competitive landscape in cancer treatment (e.g. MNCs vs. Local Companies). This is particularly relevant to investors in Sino Biopharm (1177 HK), Hengrui (600276 CH) and Luye(2186 HK)</td>
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<td>- Prof. Han leads many key cancer drug clinical trials in China and will be able to share his findings based on public information</td>
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<td>- Lung cancer has been the No.1 cancer disease in China (30% of total cancer drug sales). Prof. Han can also discuss how the increasing air pollution can lead to a higher lung cancer incidence rates which will create a bigger market in China.</td>
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## Conference Agenda

**Wednesday 26 April | Grand Hyatt Hong Kong**

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<th>Time</th>
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| 10:00-11:00| **Panel: Power Reform in 2017**                                           | - Dr Wang Peng, Head of China Energy Research Institute, Professor of North China Electric Power University  
  - Dr Wang Peng is closely involved in policy making of China power reform, including elaboration of central government’s official power reform document (Document No.9) and several provincial power reform plans  
  - In addition to policy expert, two representatives from electricity-retailing and power generation group will join. |
| 11:15-12:15| **Presentation: Public-Private-Partnerships in Water & Environment**    | - Mr Neil Johnson, Head of China Infrastructure Fund, Macquarie Infrastructure and Real Assets  
  - Where are the opportunities in China’s infrastructure investment?  
  - How will Public-Private Partnerships (PPPs) impact the landscape and what are the challenges and opportunities that will arise?  
  - Case study of a water & environmental infrastructure project. |
| 12:30-13:45| **Lunch Keynote: The Marriage of AI and Robotics – Disrupting China’s Supply Chains**  | - Mr Scott Likens, Emerging Technologies Leader, PwC Experience Centre & Digital Services  
  - Mr Jake Lynch, Head of Asia Research, Macquarie (Moderator)  
  - China’s manufacturers are fast embracing the robotics revolution  
  - Our speakers will present work done on the potential to significantly disrupt supply chains and the PRC labor market  
  - How will government policies react if the threat of unemployment returns?  
  - Scott Likens has worked with some of the biggest multi-national and local companies to transform their business using global digital trends with a local lens for over 20 years. Prior to coming to Hong Kong, Scott led PwC’s Emerging Technologies Group in Silicon Valley. |
Simultaneous translation will be provided for presentations in Mandarin
This is a working agenda and is subject to change.
Mr Allen Chang, Head of Greater China Technology Research, Macquarie (Moderator)
Mr Chang is Head of Greater China Technology research. He joined Macquarie in November 2015. Prior to joining Macquarie, he covered a wide range of tech companies including those in smartphone and hardware in BAML. Prior to BAML he spent time at Barcap and commenced his career in the tech industry in roles such as Head of Procurement, Head of Product Management, and Software R&D manager. Mr Chang was a #1 ranked analyst for Technology in the 2015 Institutional Investor survey. Allen received his degree in Computer Science and Master’s degree in Business Administration.

Ms Masha Ma, Designer and Founder, MASHAMA
MASHAMA is a Paris based brand with studios in Paris and Shanghai. After Masha graduating with an M.A. degree in Womenswear from Central Saint Martins, she worked under Alexander McQueen. Masha established her brand MASHAMA under which she presents her womenswear line on official calendar of Paris Fashion Week since 2011. The brand signature hold universal femininity of modern day with bold cut and distinguished fabrication.

Ms Delphine Yip-Horsfield, Chairman and Chief Design officer, Naked Group
Ms Yip-Horsfield, Chairman & Chief Design Officer of naked Group, leads the naked Design Studio with master planning, architecture, interior design talents from all over the world. She also oversees branding and visual design for the naked Brand, which covers the three pillars of TRAVEL (naked Stables, naked Castle, naked Water, etc.), WORK (naked Hub) and LEARNING (naked Discovery). She is passionate about creating high quality, authentic and engaging experiences through design. She is also an avid advocate for sustainable design and led the team in achieving LEED Platinum certification for naked Stables.

Delphine received her Master’s Degree of Architecture from Harvard University. She worked in Hong Kong, New York and Boston prior to moving to Shanghai in 2000 to be involved in the groundbreaking Shanghai Xintiandi project. She was partner at Ben Wood Studio Shanghai from 2006 until 2013. Drawing from her own experience of diverse cultures, Delphine has led a multitude of high profile projects all over China like Dream Centre, Shanghai Disney Town (retail, dining and entertainment), etc. In 2006, she was selected for Wallpaper magazine’s first annual “40 under 40 Designer of the Year”. Delphine has also received multiple international and domestic awards for the design of naked Stables.

Ms Chloé Reuter, Founder, Reuter Communications
Ms Reuter founded Reuter Communications in 2010. With offices in Shanghai and Hong Kong, the agency has 40 full time staff and represents some of the world’s most celebrated luxury and lifestyle brands providing integrated communications. Reuter Communications has offices in Shanghai and Hong Kong, and clients including Sotheby’s, Harrods, Swarovski, Hasselblad, Aman, amongst others. Ms Reuter also sits on the board of By FANG, a luxury ready to wear Chinese fashion brand.
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Greater China Conference 2017
Creative China
Hong Kong: 24-26 April | Grand Hyatt Hong Kong

Mr Colin Hamilton, Global Head of Commodities, Macquarie
Mr Hamilton joined Macquarie in 2009, prior to that he spent 3 years at CRU International Ltd in London where he headed up research in steel and steelmaking raw material costs. Previously, he worked as a quality control manager at Vallourec & Mannesmann Tubes. Mr Hamilton is a London-based Commodities Analyst for Macquarie, where he is responsible for the day-to-day management of the global commodities research function, encompassing teams in London, Singapore and Shanghai. His team services the equity, LME trading and corporate advisory divisions of the bank with steel, coal, metals and minerals research and market intelligence. He is widely regarded by clients as a global expert in steel, iron ore and metallurgical coal. Mr Hamilton holds a Master of Engineering (distinction) from the University of Strathclyde.

Mr Stephen Wolfe, Senior Managing Director, China Country Head of Commodities and Global Markets, Macquarie
Mr Wolfe first joined Macquarie’s Commodities & Futures Division in 1984. After six years at the bank he left to pursue a wide ranging career in the physical commodity space with a strong focus on China in the areas of base, ferrous & precious metals, chemicals, steel making raw materials, agricultural commodities and fertilisers.
He re-joined the bank at the end of 2013 and heads up the bank’s Commodities & Global Markets (CGM) operations in the China market bringing to bear his extensive China experience with a wide knowledge of both physical and derivative markets across a broad spectrum of underlyings. He splits his time between Shanghai and Sydney. Stephen holds an Executive MBA from the Australian Graduate School of Management.

Dr Larry Hu, Head of China Economics, Macquarie
Dr Hu is responsible for the formulation of the China macroeconomic outlook and the related forecasts. Prior to joining Macquarie in Oct 2013, he worked as a China economist at BAML and CICC. In 2015, Dr Hu was ranked top five among all China economists in Institutional Investor Survey and Bloomberg China Economic Forecaster. Dr Hu received a doctorate from the University of California at Davis, a Master's degree from Peking University, and a Bachelor’s degree from Fudan University, all in economics.

Ms Coria Chow, Head of HK/China Basic Materials, Macquarie (Moderator)
Ms Chow joined the Macquarie HK/China Research team in May 2016. Prior to this, Ms Chow was the Asian Basic Materials analyst at BNP Paribas from Aug. 2014 – Feb. 2016 covering major basic materials stocks in HK/China, Indonesia, Korea and Taiwan and the Basic Materials analyst for HK/China at UBS, specializing in metals and mining.

Mr Guang Zeng, Secretary General, Shenzhen Internet Finance Association
Mr Zeng is also working as the Internet Financial Mentor at Ko Lai Institute of Renmin University of China, researcher at the Internet Research Center of International Finance Forum, Co-founder of Internet Finance 1000 (IFC1000) and member of McKinsey Think Tank. Mr Zeng formerly worked at listed commercial banks, a listed broker and a large fund.
Mr Maxx Chen, Vice President, Hongling Capital
Mr Chen joined Hongling Capital in Aug 2016. Before that he was the vice president in ABN AMRO, General Manager of the Asian First Information Consulting in Sun Hung Kai Group and the vice president in asset trading centre in Hair Group. He obtained his Master’s degree in management from National Taiwan University and Bachelor’s degree from National Tsing Hua University in industrial engineering. He is experienced in internet finance, Fintech and consumer tech.

Mr Steven Dong, Executive deputy general manager, eBaotong Online Financial Services Group and general manager of eBaotong Insurance Sales Company Ltd
Mr Dong is in charge of strategy, building and operation of the P2P platform and online insurance platform of eBaotong Financial Service Group. The parent company of eBaotong Group is CSST which was listed in New York Stock Exchange in 2007 and went privatization in 2011. In 2014, part of CSST was injected to the A share company 600654 CH (China Security & Fire Co Ltd).

Mr Hillman Chan, Internet Analyst, Macquarie (Moderator)
Mr Chan joined Macquarie in 2014, covering Asia Internet and Media Research with a focus on the gaming sector. Prior to joining Macquarie, Hillman worked on the top-rated technology hardware team at BoFA Merrill Lynch (II All Asia No.1, 2014) with a focus on display, components and solar energy. Hillman also worked in the portfolio analytics division at MSCI Barra before joining the field of equities research. Hillman graduated from the Chinese University of Hong Kong with a Bachelor of Business Administration and concentration in Management of International Business. Hillman has obtained CFA and FRM professional certifications.

Dr Cheng Li, Director of Research, John L. Thornton China Center in the Foreign Policy Program, Brookings Institution in Washington, D.C.; Director of the National Committee on U.S.-China Relations.
Dr Li grew up in Shanghai during the Cultural Revolution. In 1985 he came to the United States, where he received an M.A. in Asian Studies from the University of California, Berkeley and a Ph.D. in Political Science from Princeton University. From 1993 to 1995, Dr. Li worked in China as a fellow with the U.S.-based Institute of Current World Affairs, observing grassroots changes in his native country. Based on this experience, he published a nationally acclaimed book, Rediscovering China: Dynamics and Dilemmas of Reform (1997).


Dr. Li has advised a wide range of government, business and non-profit organizations on working in China. Dr. Li is a director of the National Committee on U.S.-China Relations, a member of the Academic Advisory Group of the Congressional U.S.-China Working Group, a member of the Council on Foreign Relations, and a director of the Committee of 100. Before joining Brookings in 2006, Dr. Li was the William R. Kenan professor of government at Hamilton College, where he had taught since 1991.
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Prior to coming to Hong Kong, Mr Likens worked in the US leading PwC’s Emerging Technologies Group. Mr Likens is a regular speaker at events on emerging technologies, including Blockchain applications and other disruptive technologies such as Artificial Intelligence and Robotics. In Hong Kong and China, his recent speaking engagements include the World Economic Forum, Treasury Markets Association, American Chamber of Commerce, Asia Securities Industry & Financial Markets Association, Hong Kong Federation of Youth Groups, and Hong Kong Monetary Authority.

**Mr Jake Lynch. Head of Asia Research, Macquarie (Moderator)**

Mr Lynch was appointed Head of Asia Research in 2016, after 10 years in Macquarie Research acting as Head of Emerging Leaders, Asia as well as Head of China Research. He established the Macquarie Securities Representative office in Shanghai in 2007, lived in Shanghai from 2004-2014 before returning to HK. He is a Mandarin speaker, having first lived in the PRC in 1994, as a student in Beijing. Mr Lynch and the small-mid cap team were rated top three in Institutional Investor for 2015 & 2016. Prior to joining Macquarie, he spent 3 years as CFO of a private LED Assembly & Test house with manufacturing facilities in Shanghai, Silicon Valley and the Philippines. Prior to that he spent seven years as an analyst and later as Head of Asian Telecoms for JF/JPMorgan (1995-2002), based out of HK and Singapore.