

Media Release



Macquarie AirFinance appoints Liam Kavanagh as Head of Trading

Dublin, September 19, 2011 - Macquarie AirFinance, a global aircraft leasing company based in Dublin, Ireland, announced today that Liam Kavanagh has joined the company in Dublin as Senior Vice President of Trading, reporting to the CEO. He will be responsible for sales of leased aircraft to investors and acquisitions of aircraft from other lessors.

John Willingham, Chief Executive Officer of Macquarie AirFinance, commented: "We are pleased to welcome Liam into the team. His extensive experience in asset based finance makes him ideally qualified for the role."

Mr. Kavanagh started his aircraft finance career with National Westminster Bank, serving 10 years in corporate and investment banking with NatWest Markets and Greenwich NatWest. He joined Halifax plc (later HBOS) in 1999 where he led deal origination in North America and subsequently deal origination and airline relationship management on a global basis. He was appointed Head of Aircraft Finance in 2008 and most recently served as Managing Director and Head of Aircraft Finance at Lloyds Banking Group following the Lloyds TSB and HBOS merger.

About Macquarie AirFinance

Macquarie AirFinance is a global aircraft leasing company providing aircraft and capital to the world's commercial airlines, and advisory and management services to aircraft owners. Established in 2006 and headquartered in Dublin, Ireland, the company currently

Macquarie AirFinance Ltd.

owns or manages 158 jet aircraft leased to 82 operators in 44 countries, across 6 continents.

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