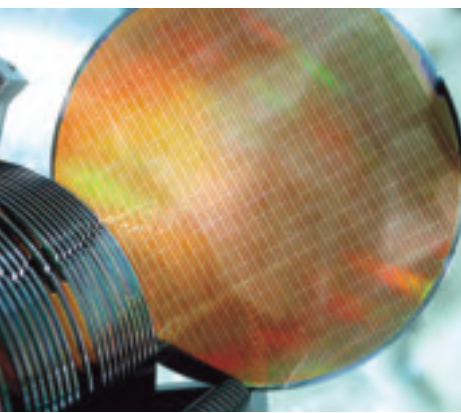
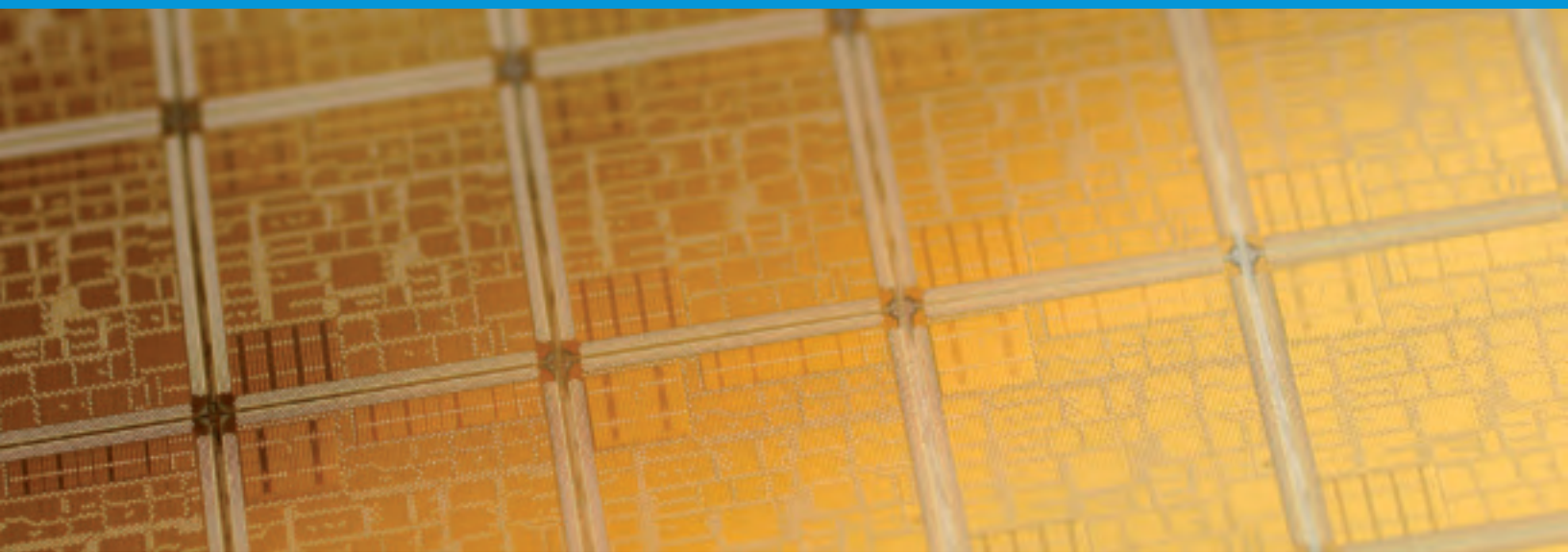


MACQUARIE ELECTRONICS



About Us



Global Presence. Market Expertise.

Macquarie Electronics is a global provider of lease financing, pre-owned equipment sales and sourcing, and remarketing services, focused exclusively on the electronics manufacturing industry.

Our team consists of technology and finance experts dedicated to providing superior value to our clients through tailored asset management programs. Our clients feel safe knowing Macquarie continually satisfies strict global compliance measures and provides the real-time market knowledge required to make intelligent buying and selling decisions.

Macquarie's Offerings

- Equipment Lifecycle Management
- Lease Financing
- Equipment Sales and Sourcing
- Global Remarketing Services

Our Focus: Equipment Lifecycle Management

In today's environment of ever-increasing cost of ownership, businesses need alternative investment and acquisition strategies in order to sustain performance. Macquarie Electronics can customize acquisition strategies and financial solutions designed to improve your liquidity, preserve capital, and add flexibility to your capital expenditure budget.

We understand that the electronics business is cyclical, global, and rapidly changing. Our aim is to work with you as a financing partner. Our philosophy is to take a portfolio management approach, working with you over the long term by tailoring our services to meet your changing needs.

Our lease financing solutions help you maintain cash and increase your capital efficiency while providing a natural hedge against technology obsolescence. In addition, our leases feature flexible end-of-term options, including extending, purchasing, upgrading, or returning equipment.

If you're seeking used assets to purchase or lease, Macquarie will tap its global equipment availability database to source them for you. Or if you have surplus assets you'd like to monetize, Macquarie's remarketing services will quickly convert your equipment assets into cash by marketing to our broad network of end-users.

Our Locations



Our staff comprises over 50 professionals spanning 16 global locations:

NORTH AMERICA

San Diego, California
San Jose, California
Boise, Idaho
Austin, Texas
Phoenix, Arizona
Boston, Massachusetts

EUROPE

Dublin, Ireland
Paris, France
London, England

ASIA

Hsin-Chu, Taiwan
Seoul, Korea
Tokyo, Japan
Beijing, China
Singapore
Malaysia

AUSTRALIA

Sydney

Equipment Lease Financing



Maximize Flexibility with Lease Financing

Macquarie Electronics specializes in equipment operating leases, a flexible financing alternative that allows companies to keep assets off their balance sheets and improve key financial ratios like ROA and ROE. With operating leases, aggregated payments during the term of the lease comprise less than 90% of the assets' fair market value. Macquarie's operating leases are applicable to both new and used equipment and are GAAP/IAS compliant. We'll work with you to structure our leases to comply with the relevant accounting requirements to meet operating lease treatment in the jurisdiction of the lease.

Operating Lease Benefits

- Gain off-balance sheet treatment
- Flexible payment options
- Increase borrowing capacity
- Improve key financial ratios
- Transfer equipment risk
- Hedge against inflation
- Retain your capital
- Attractive end-of-lease options

Global Master Rental Agreement

The GMRA is a master lease that provides standard terms and conditions for all world-wide entities. It enables multi-national companies to centralize cost and usage under a corporate standard, while allowing subsidiaries to make acquisition decisions. Our standard GMRA is straightforward and is amendable for adding subsidiaries.

Sale-Leaseback

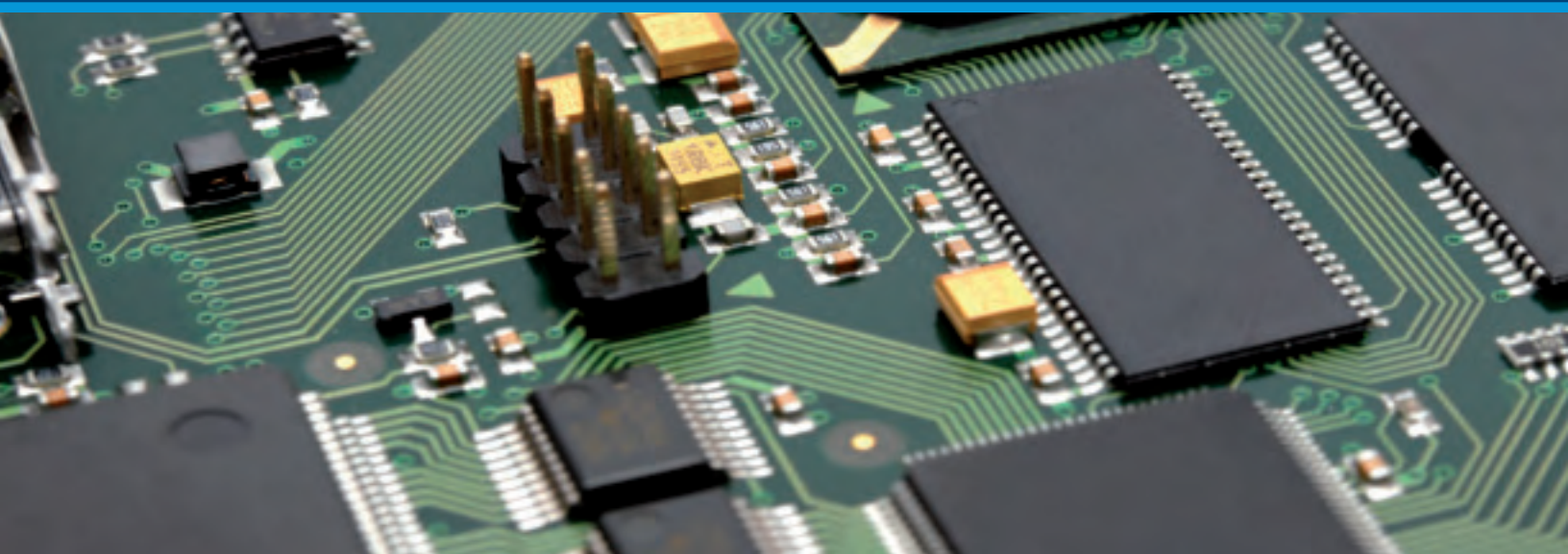
In a sale-leaseback transaction, Macquarie acquires your existing equipment and leases it back to you. This creates immediate cash for you, transfers the risk of obsolescence, and eliminates the need for remarketing or disposal. Sale-leaseback transactions are a simple way to leverage the equity you've built up in your assets, enabling you to free up capital for other business priorities and enhance your balance sheet.

Short-Term Rental

Should you need specific technology for a limited period, or if you're faced with a short-term need to ramp-up capacity, we can offer a short-term rental that limits your equipment exposure yet provides the flexibility to extend the period of use required. Short-term rentals typically utilize used equipment that can be placed quickly into production and then removed.

End-of-Lease Options

Our leases allow you to purchase, renew, or return equipment when the lease term expires. Alternatively, Macquarie will accept like equipment (in kind and value) in exchange if you decide you'd like to retain the equipment for existing production needs. These options provide significant value to our customers, especially considering the difficulty in predicting long-term capacity requirements.



Lease Options

Leases offered by Macquarie Electronics are designed to provide significant flexibility. We understand the fast-paced market in which our clients operate and therefore have the ability to customize a structure suited specifically to your needs. Depending on your particular circumstances our leases can contain the following options:

Choice of new or used equipment

Leasing new equipment enables you to acquire the most sophisticated new technology. This can maximize your technological and financial competitiveness, while transferring the risks of ownership to us. Alternatively, we can source and lease used equipment, a cost-effective option for increasing capacity or migrating to newer technology without the high price of direct purchasing.

Upgrades and/or add-ons

Upgrade or swap equipment so that you are always utilizing the most productive assets. You can also add new features to the schedule on a co-terminous basis.

Step/Uneven rentals

Begin a lease with lower or higher repayments in order to accommodate the unique needs of your business.

Midterm Adjustments

Shorten or extend the term of your lease, at fixed costs, should your business experience unexpected events or changing needs. This includes the ability to request an early termination of your lease.

Equipment relocation

For multinational clients, our GMRA, combined with Macquarie Electronics international reach, enables us to accommodate the need to move equipment to alternative locations.

Equipment Sourcing

Macquarie Electronics bridges the supply and demand gap through its sales and sourcing services. Our global distribution and information networks maximize our clients' opportunities for purchase or resale of used equipment. Our proprietary demand-and-availability tracking system, "Matchmaker", draws on the industry's most comprehensive global database to link available equipment with potential buyers. Matchmaker enables our sales force to provide you with up-to-the-minute information on equipment market trends, configuration data, and projected location and availability.

Macquarie also searches the international market for opportunities to buy well-maintained equipment for resale or lease, and maintain an inventory of quality used equipment. We have established relationships with qualified, reputable third-party service providers, who can reconfigure and refurbish equipment to your requirements.

For disposal of used equipment, we will work with you to develop appropriate strategies and can provide equipment analysis and valuation as well as assessment of market demand. By partnering with OEMs and third party service providers, we are able to arrange engineering services, refurbishment, technology upgrades, warranties, software re-licensing, and maintenance programs which can enhance the marketability of your equipment.

The "Matchmaker" Advantage

- Matchmaker — Macquarie's proprietary equipment database
- Tracks equipment supply and demand worldwide
- Allows sellers to measure marketplace interest in their assets
- Provides buyers real-time data on equipment availability
- Accesses equipment configuration data immediately

Global Remarketing



Monetize Your Surplus Equipment Assets

Unlocking cash value for our clients is the key to Macquarie's proven equipment remarketing methods. Our team has extensive experience acquiring, managing, and selling manufacturing assets for the electronics industry. Macquarie Electronics clients benefit specifically from our two distinct strengths: an active global direct sales force connected to a broad network of equipment end-users and an expert operations team experienced in completing transactions around the world.

With an intense focus on efficiency, our objective from day one is simple: Actively pursue buyers to quickly monetize your surplus assets and maximize sales price. A glance at our remarketing process shows why Macquarie is an industry leader:

1) Identify Under-Utilized Assets

At any given stage, most electronics manufacturing business will have as much as 20% of installed equipment under-utilized. Macquarie has assembled a team of technical professionals experienced in both OEM and IDM engineering disciplines. Our experts can assist you in accurately assessing your under-utilized assets and offer a detailed view of their current value and demand in the marketplace.

2) Restore Equipment to Saleable Condition

To maximize equipment marketability, Macquarie can easily arrange upgrades and/or service to assets, as needed. Our team has developed strong relationships with third parties who offer refurbishment, repair, parts, install, and warranty services. We've also established alliances with many of the first-tier OEMs to ensure the equipment sold meets strict operating standards.

3) Market Your Assets Globally

Our direct marketing capabilities are what set Macquarie apart. We feature a multilingual sales force that is spread out over 15 major cities worldwide and can conduct business in English, Spanish, French, German, Mandarin, Cantonese, Korean, and Japanese.

Our sales team can also tap our proprietary supply-and-demand-matching module, "Matchmaker", to cross reference your assets with known equipment buyers in the marketplace. Matchmaker features the industry's most comprehensive directory of equipment buyers and sellers, including a "wants" database detailing all customers who are actively seeking equipment.

Macquarie also publishes assets on its website: www.macquarie.com/electronics. Our listings display real-time equipment information and availability, making it one of the most trusted sources for pre-owned equipment purchasers. Each asset features a downloadable datasheet, complete with serial number, configuration, and photos. We only list equipment we own or control by contract.

4) Secure Competitive Offers & Gain Seller Approval

Communication is the key to any successful working relationship. As our sales team secures competitive bids for your assets, a dedicated project manager provides you with regular updates, including sales activity, data trends, and other market information. When an adequate offer is received for the tools, our project manager will seek approval from the client before entering into a final transaction.

5) Manage the Final Sale

Our experienced operations staff specializes in cross-border transactions and is committed to executing the final details of each asset sale. From documentation to equipment removal and transportation, our team ensures a hassle-free process for our remarketing partners. In addition, as part of the Macquarie Group, we have internal access to a host of international business experts on everything from taxation to logistics and legal issues.



About the Macquarie Group

Macquarie Electronics is part of the Macquarie Group, a diversified international provider of banking, financial, advisory and investment services, headquartered in Sydney, Australia.

Macquarie's strategy is to expand selectively and enter markets only where its particular skills and expertise deliver real value to clients. This approach provides the strategic flexibility to enter new sectors and regions as opportunities arise and to respond to the specialist requirements of individual markets. As a result, Macquarie has established leading positions in a diverse range of markets.

Macquarie has grown substantially since its beginnings in Australia in 1969 — and more recently has reported successive years of record profits and growth since 1992. Macquarie now employs more than 13,000 people in 25 countries.

You can find out more about the Macquarie Group's range of business services by visiting:
www.macquarie.com.au

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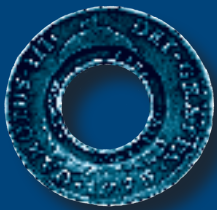
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Macquarie and the Holey Dollar

In 1813 Lachlan Macquarie, Governor of the colony of New South Wales, Australia, overcame an acute currency shortage by purchasing Spanish silver dollars (then worth five shillings), punching out the centers and creating two new coins – the 'Holey Dollar' (valued at five shillings) and the 'Dump' (valued at one shilling and three pence).

This single move not only doubled the number of coins in circulation but increased their face value by 25 percent and prevented the coins from leaving the colony.

Governor Macquarie's creation of the Holey Dollar was an inspired solution to a difficult problem and for this reason it was chosen as the symbol for the Macquarie Group.



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