

# OVERVIEW MEMORANDUM SALE/JOINT VENTURE OPPORTUNITY

NOVEMBER 2011

## TERRA ENERGY CORPORATION 2011 SALE/JOINT VENTURE OPPORTUNITY

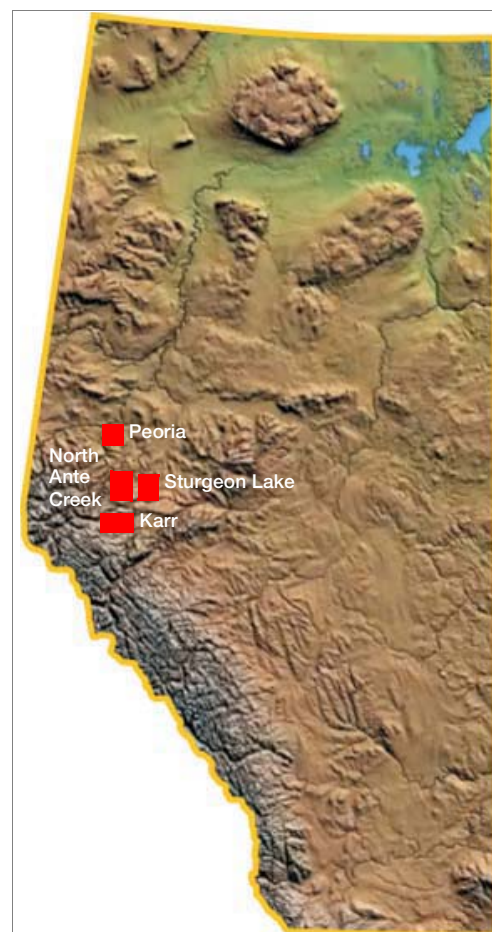


Terra Energy Corp. has engaged Macquarie Tristone to seek proposals for a value realization process for certain P&NG lands located in west-central Alberta; namely Karr, North Ante Creek, Sturgeon Lake and Peoria. These assets are non-core to Terra and have no production or reserves currently attributed to them. Terra owns 100% working interest in approximately 140,000 net acres or 218 net sections in the aforementioned four areas. Included in the process will be all Terra's P&NG rights including the Duvernay, Montney and Dunvegan formations.

### Process Timing:

- Overview Memorandum available on or about the week of December 19, 2011
- Confidential Memorandum and Data Room Access - Interested parties will be granted access the week of January 16, 2012
- Proposals due in February 9, 2012

### Terra Land Map



## FOR FURTHER INFORMATION

### Macquarie Tristone

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## ADDITIONAL TRANSACTION INFORMATION

### Confidentiality Agreement

- Download at [www.macquarietristone.com](http://www.macquarietristone.com)

### Additional Questions and Inquiries

- Submit to [terra@macquarie.com](mailto:terra@macquarie.com)

This timetable is subject to revision at any time, at the discretion of Terra and Macquarie Tristone. Interested parties who have executed the Confidentiality Agreement will be notified of any changes to this timetable.

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Macquarie Tristone has completed more than 300 energy asset packages valued at over US\$35 billion since 2001. As a leading Acquisitions & Divestitures (A&D) team, it provides advisory services in energy asset transactions worldwide to a range of clients in the oil and gas energy industry.

With a sophisticated suite of asset divestment processes, coupled with superior senior-level industry relationships, Macquarie Tristone brings together an unparalleled combination of disciplines in engineering, geoscience and economics.

Macquarie Tristone's specialist A&D professionals work within the Macquarie Capital Advisors division of Macquarie Capital Markets Canada Ltd., the Macquarie Group's corporate advisory and capital markets division.

Macquarie Tristone's expertise extends across all phases of the disposition process, including, deal strategy, financial and value analysis, technical evaluations, buyer identification and qualification, and other deal-related logistics.

Combined with the Macquarie Group's global resources activities, the result is a seamless, integrated offering, providing top-tier financial and execution experience with superior, specialist technical expertise.

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