

# ANNOUNCEMENT ASSET DIVESTITURE

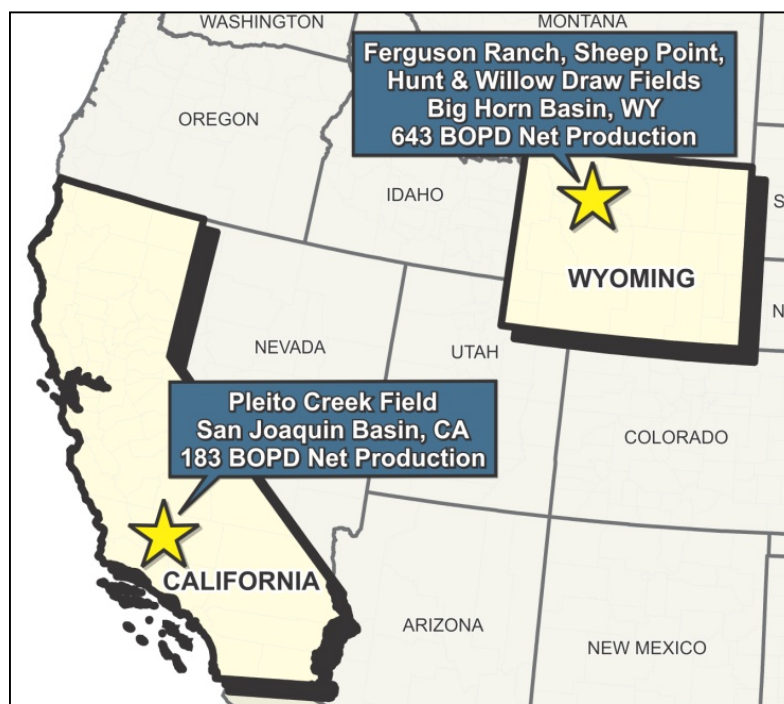
JANUARY 2012

## NIMIN ENERGY CORP. 2012 WYOMING & CALIFORNIA ASSET DIVESTITURE



NiMin Energy Corp. (“NiMin” or the “Company”) is offering two asset packages for sale (the “Packages”): the Wyoming Package (four fields) located in the Big Horn Basin, WY and the California Package (Pleito Creek Field) located in Kern County, CA. Macquarie Tristone has been retained to provide financial advisory services for this transaction. Offering materials will include a reserve report on the properties prepared by Huddleston & Co. (“Huddleston”) along with extensive supporting commercial and technical information.

- Offering includes daily net production of 826 BOPD from 49 wells in five NiMin-operated fields, with total net 3P reserves exceeding 23 MMBOE
- Average working and net revenue interests are 96.4% and 78.7% in Wyoming and 100% and 78% in California (Pleito Creek Field)
- Primary producing reservoirs are the Tensleep, Phosphoria and Dinwoody in Wyoming and the Santa Margarita in Pleito Creek
- Field producing depths in Wyoming average less than 4,000’; the primary pay in Pleito Creek Field (Santa Margarita) produces down to 4,600’
- Individual well EURs can exceed 1,200,000 BO in Wyoming and 320,000 BO at Pleito Creek
- Ultimate net production could reach 2,600 BOPD in Wyoming and 1,300 BOPD in California
- Both Packages contain substantial upside potential with infill drilling and enhanced recovery techniques
  - Analogous field waterfloods in Wyoming show total field oil recoveries of up to 55% of OOIP
  - Downspacing in Wyoming from 40 to 10 acres adds attractive upside reserve potential
  - NiMin’s patented Combined Miscible Drive (CMD) technology has been thoroughly tested at Pleito Creek with positive results



## FOR FURTHER INFORMATION

### Acquisitions & Divestitures

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## ADDITIONAL TRANSACTION INFORMATION

### Confidentiality Agreement

- Download at [www.macquarieristone.com](http://www.macquarieristone.com)

### Evaluation Materials

- Available early February 2012
- Include a Huddleston Reserve Report

### Data Rooms (Houston, TX)

- Open early February 2012
- Contact Rachael Berry (713-651-4232) to schedule a Data Room appointment after execution of a signed Confidentiality Agreement
- Final offers due early March 2012

### Additional Questions and Inquiries

- Submit to [NiMin@macquarie.com](mailto:NiMin@macquarie.com)

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Macquarie Tristone has completed more than 300 energy asset packages valued at over US\$26 billion since 2001. As a leading A&D team, we provide advisory services in energy asset transactions worldwide to a range of clients in the oil and gas energy industry.

With a sophisticated suite of asset divestiture processes, coupled with superior senior-level industry relationships, Macquarie Tristone brings together an unparalleled combination of disciplines in engineering, geoscience and economics. Macquarie Tristone's expertise extends across all phases of the divestiture process, including deal strategy, financial and value analysis, technical evaluations, buyer identification and qualification, and other deal-related logistics.

Combined with Macquarie's global resources activities, the result is a seamless, integrated offering, providing top-tier financial and execution experience with superior, specialized technical expertise.

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