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ASX/Media Release

Michael Carapiet to retire, Stevan Vrcelj appointed Group Head Macquarie Securities

SYDNEY, 7 April 2011 – Macquarie Group Limited (Macquarie) (ASX:MQG, ADR:MQBKY) today announced that the Executive Chairman of Macquarie Capital and Macquarie Securities Group, Mr Michael Carapiet, will retire in July after 22 years with the company.

Macquarie Managing Director and Chief Executive Officer, Mr Nicholas Moore, paid tribute to Mr Carapiet's contribution to Macquarie's global expansion.

"Michael has been an outstanding banker and leader within Macquarie. Michael played a critical role in the development of the Macquarie Capital business in Australia and internationally. In particular, he played a leading role in the development of Macquarie's infrastructure advisory and funds business.

"For more than two decades, he has been central to Macquarie's global expansion. He is very highly thought of, not only in Australia but in many of the world's financial markets.

"Michael has led many landmark transactions and helped grow a number of significant businesses. His contribution to Macquarie Group is lasting," Mr Moore said.

Mr Roy Laidlaw, currently Group Head of Macquarie Capital and Macquarie Securities, will replace Mr Carapiet in the role of Executive Chairman of Macquarie Securities and will continue as Group Head of Macquarie Capital.

Mr Stevan Vrcelj, currently Head of Cash Equities, has been appointed Group Head of Macquarie Securities.

Mr Vrcelj joined Macquarie in June 2006 as Head of Global Sales for Macquarie Securities and was appointed Global Head of Cash Equities in 2008. Mr Vrcelj was appointed to the Macquarie Executive Committee in June 2010.

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