



NOTICE FOR CANADIAN CLIENTS

Reliance on International Dealer Exemption

Macquarie Securities (Australia) Limited (“MSAL” or the “Firm”) is a broker-dealer licensed by the Australian Securities Investment Commission (“ASIC”). This document is to advise Canadian clients of MSAL transacting in equity securities of an important regulatory disclosure. This and other important disclosures can be found at: <http://www.macquarie.com/us/about/disclosures/us-disclosures>.

National Instrument 31-103 Registration Requirements, Exemptions and Ongoing Registrant Obligations

Pursuant to the above regulation, MSAL makes the following representations:

- MSAL relies upon the international dealer exemption from the dealer registration requirement under NI 31-103, and is not registered in any jurisdiction in Canada to make a trade.
- MSAL’s principal place of business is in Sydney, Australia.
- There may be difficulty enforcing legal rights against MSAL because it resides outside of Canada and all or substantially all of its assets are situated outside of Canada.
- The below list contains MSAL’s agent for service process for each applicable province in Canada:

Alberta

c/o Stikeman Elliot LLP 4300
Bankers Hall West 888- 3rd
Street S.W. Calgary, Alberta
T2P 5C5

British Columbia

c/o Stikeman Elliot LLP 666
Burrard Street Suite 1700,
Park Place
Vancouver, British Columbia V6C 2X8

Manitoba

MLT Aikins LLP
30th Floor Commodity Exchange Tower 3000, 360
Main Street
Winnipeg, Manitoba R3C 4G1

New Brunswick

Stewart McKelvey
Suite 1000, Brunswick House,
44 Chipman Hill, P.O. Box 7289, Postal Station A, Saint
John, New Brunswick E2L 4S6

Ontario

c/o Stikeman Elliot LLP 5300
Commerce Court West 199 Bay
Street
Toronto, ON M5L 1B9

Quebec

c/o Stikeman Elliot LLP
1155 René-Lévesque Blvd. West, 41st
Floor
Montréal, QC H3B 3V2

Saskatchewan McDougall

Gauley LLP, 1500 1881 Scarth
Street
Regina, Saskatchewan S4P 4K9